

Sustainability Reports

2024

Leading globally competitive
industries,
Creating a better life.



Sustainability Reports

2024

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Report Compilation Notes

As a state-owned enterprise with a strong sense of social responsibility, Xiamen ITG Holding Group Co., Ltd. (hereinafter referred to as "ITG Holding" or "We") deeply recognizes the critical role of sustainable development in creating long-term corporate value. This report is our 2024 Sustainability Report (hereinafter referred to as "this report"). In preparing this report, we have followed the principles below:

• Materiality •

• Transparency •

• Comparability •

• Continuity •

Focusing on sustainable development issues that matter to our stakeholders

Objectively and accurately disclosing our performance in economic, environmental, and social aspects

Using internationally recognized reporting frameworks and indicator systems

Establishing a regular mechanism for sustainability information disclosure

With this report, we aim to communicate to our stakeholders the actions we have taken and the results we have achieved in 2024 across the economic, environmental, and social dimensions, as well as our efforts and contributions toward advancing the United Nations Sustainable Development Goals.

Reference Guidelines

- The Corporate Sustainability Disclosure Standards – General Requirements (Trial), jointly formulated by the Ministry of Finance of the People's Republic of China, the Ministry of Foreign Affairs, the National Development and Reform Commission, the Ministry of Industry and Information Technology, the Ministry of Ecology and Environment, the Ministry of Commerce, the People's Bank of China, the State-owned Assets Supervision and Administration Commission of the State Council (SASAC), the National Financial Regulatory Administration, and the China Securities Regulatory Commission
- Sustainability Accounting Standards Board (SASB) Standards
- The Reference of ESG Indicators System for ESG Reports of Listed Chinese Central State-Owned Enterprises issued by the SASAC Research Center, and the Guidelines for the Preparation of Corporate ESG Report (CASS-ESG 6.0) issued by China Enterprise Reform and Development Society
- European Sustainability Reporting Standards (ESRS) released by the European Commission
- The Two IFRS Sustainability Disclosure Standards (ISDS) issued by the International Sustainability Standards Board (ISSB)
- The United Nations Sustainable Development Goals (SDGs)

Disclosure Scope

The reporting period of this report is from January 1, 2024, to December 31, 2024, with some parts of this report may be beyond the aforementioned scope. Unless otherwise stated, the economic, environmental, and social data disclosed in this report cover the headquarters of ITG Holding and the consolidated subsidiaries.

Access and Feedback

This report is published in electronic format in both Simplified Chinese and English. In case of any inconsistency between the Chinese and English versions, the Chinese version shall prevail. The electronic version of this report can be accessed and downloaded from our official website (<http://www.itgholding.com.cn>). For any opinions or suggestions regarding our economic, environmental, and social performance, please send an email to esg@itgholding.com.cn.

External Assurance

RSM China CPA LLP independently guarantees the environmental, social and corporate governance performance key indicators in this report.

Explanatory Notes

Abbreviation	Full Name
ITG Holding	Xiamen ITG Holding Group Co., Ltd.
Xiamen ITG Group	Xiamen ITG Group Corp., Ltd.
ITG Agricultural Products	Xiamen ITG Agricultural Products Co., Ltd.
ITG Petrochemical	Xiamen ITG Petrochemical Co., Ltd.
ITG Elderly Care	Xiamen ITG Elderly Care Industry Co., Ltd.
ITG Health Technology	Xiamen ITG Health Technology Co., Ltd.
Hainan ITG	Hainan ITG Co., Ltd.
ITG Baokang Medicine Technology	Xiamen ITG Baokang Medicine Technology Co., Ltd
Panther Medical	B.J.ZH.F.Panther Medical Equipment Co., Ltd.
Keerun Tire (Rizhao)	Keerun Tire (Rizhao) Co., Ltd.
Keerun Tire (Dezhou)	Keerun Tire (Dezhou) Co., Ltd.
Ningbo Zhencheng Mining	Ningbo Zhencheng Mining Co., Ltd.
Xiamen Xindeco	Xiamen Xindeco Ltd.
Xindeco ITG Automobile	Xiamen Xindeco ITG Automobile Group Co., Ltd.
Xindeco IoT	Xiamen Xindeco IoT Co., Ltd.
Xindeco Optoelectronics	Xiamen Xindeco Optoelectronics Co., Ltd.
Xiamen Xindeco Tongbao Automobile	Xiamen Xindeco Tongbao Automobile Sales & Service Co., Ltd.
Shandong Xindeco IoT	Shandong Xindeco IoT Applied Technology Co., Ltd.
CCRE Group	Xiamen CCRE Group Co., Ltd.
XGMA Machinery	Xiamen XGMA Machinery Co., Ltd.
Yinhua Machinery	Xiamen Yinhua Machinery Co., Ltd.
ITG New Energy Technology	Xiamen ITG New Energy Technology Co., Ltd.
XGMA Heavy Industry	Xiamen XGMA Heavy Industry Co., Ltd.
XGMA CREC	Xiamen XGMA CREC Heavy Machinery Co., Ltd.
XGMA Sanming	XGMA (Sanming) Heavy Machinery Co., Ltd.
XGMA(Jiaozuo)	XGMA Machinery (Jiaozuo) Co., Ltd.
ITG Real Estate	Xiamen ITG Real Estate Group Co., Ltd.
ITG Education	Xiamen ITG Education Group Co., Ltd.
CXIC	China Xiamen International Techno-Economic Cooperation Co., Ltd.
Best Telant	Xiamen Best Telant Exploit Co., Ltd.
Employment Service Agency	Xiamen Employment Service Agency Co., Ltd.
ITG MICE	Xiamen ITG MICE Group Co., Ltd.
ITG Service	Xiamen ITG City Service Group Co., Ltd.
ITG Capital	Xiamen ITG Financial Group Co., Ltd.
ITG Futures	ITG Futures Co., Ltd.
Hengxin Financial Leasing	Xiamen ITG Hengxin Financial Leasing Co., Ltd.
Warm Rain AMC	XiaMen Warm Rain AMC Ltd.
Tianxiada	Tianxiada Finance Leasing (Xiamen) Co., Ltd.
Hengxin Micro-Credit	Xiamen Hengxin Micro-Credit Co., Ltd.
Chuangcheng Financial Leasing	Xiamen ITG Chuangcheng Financial Leasing Co., Ltd.
Chuangcheng Asset Operation	Xiamen Chuangcheng Asset Operation Co., Ltd.
Golden Strait Financing Guarantee	Fujian Golden Strait Financing Guarantee Co., Ltd.
Golden Strait Micro-Credit	Xiamen Golden Strait Micro-Credit Co., Ltd.
Golden Strait Pawn	Fujian Golden Strait Pawn Co., Ltd.
Yingtai Financial Leasing	ITG Yingtai Financial Leasing (Xiamen) Co., Ltd.
Chuangyi Commercial Factoring	Xiamen Chuangyi Commercial Factoring Co., Ltd.
Haixiang Micro-Credit	Xiamen Xiang'an Haixiang Micro-Credit Co., Ltd.
Zhonghong Pulin	Zhonghong Pulin Group Co., Ltd.
Zhonghong Sanrong	Zhonghong Sanrong Group Co., Ltd.
Zhonghong Medical	Zhonghong Pulin Medical Co., Ltd.
HBM Protections	Guilin HBM Health Protections,Inc.
Zhonghong Kelun	Jiangxi Kelun Medical Devices Manufacturing Co., Ltd.
Zhonghong Medical Tangshan Sixth Branch	Zhonghong Pulin Medical Products Co., Ltd. Tangshan Sixth Branch
Zhengtong Auto	China ZhengTong Auto Services Holdings Limited
ITG Holding Finance	Xiamen ITG Holding Group Finance Co., Ltd.

Foreword



As the century's great changes accelerate and the global industrial chain undergoes profound restructuring, we have together navigated the intertwined challenges and opportunities of 2024. Amidst uncertainty, ITG Holding stands firm with strategic resolve and innovative momentum, bravely leading at the forefront of this changing world.

This year, guided by the 14th Five-Year Plan, we deepened our international presence and focused on core business segments. We expanded green frontiers amid industrial specialization and demonstrated the commitment of a state-owned enterprise in value creation. For eight consecutive years, we have been listed in the Fortune Global 500, named three times among the State-owned Assets Supervision and Administration Commission of the State Council's "Double-Hundred Enterprises," and honored again on the Fortune China ESG Impact List. These achievements reflect our steadfast progress on the path of sustainable development.

Green Transformation: Painting a New Blueprint for Sustainable Development

Addressing climate change has become a global consensus and a strategic opportunity for corporate transformation and upgrading. We apply systems thinking to plan a low-carbon path, deeply

embedding the concept of green development into our industrial ecosystem. From establishing a hundred-billion-yuan green new energy industry fund to a full-chain layout covering wind power, photovoltaics, energy storage, and other clean energy sectors; from building multi-scenario net zero demonstration projects to innovating green finance models, we are taking concrete actions to support the national "dual carbon" strategy, drive the green transformation of traditional industries, and make sustainable development a vivid practice that empowers people's livelihoods and benefits society.

Innovation-driven: Forging a New Engine for High-quality Development

Only innovators advance, only innovators grow stronger, and only innovators prevail. We deeply understand that technological innovation is the core driving force for cultivating new productive forces. By establishing innovation platforms such as the Supply Chain Industry Research Institute and the New Productive Forces Research Institute, increasing R&D investment in key areas, and deepening digital and intelligent transformation, we continue to break through strategic fields like new energy and new materials, building strong momentum for future development. This innovation transcends technological progress and showcases a corporate ethos

of pioneering ambition and excellence.

Responsibility in Action: Extending the Reach of Social Well-being

Corporate value stems from resonating with the times. We actively integrate into national strategies, contributing wisdom to rural revitalization and demonstrating responsibility in common prosperity. From supporting characteristic industries to cultural promotion, from employment services to community co-construction and sharing, we interpret responsibility in diverse ways, enabling more people to share in the achievements of corporate development. We firmly believe that only enterprises rooted in fertile soil can flourish, and only those caring for society can achieve enduring success.

Governance Improvement: Building a New Paradigm for Modern Enterprises

We leverage a sound governance system to transform Party-building

strengths into drivers of development and embed compliance into our corporate culture. By establishing a full-process risk control system and advancing institutional innovation and process reengineering, we continue to enhance governance effectiveness and lay a solid foundation for sustainable development. We also extend our sense of responsibility across the supply chain, working with partners to build a secure, green, and efficient industrial ecosystem.

Sustainable development has become a globally shared era theme. We firmly believe that the path forward for enterprises is not only the expansion of business territory but also the fulfillment of future responsibilities. On this journey that demands endurance and foresight, ITG Holding will anchor direction with mission and navigate the future with pioneer, making every step of exploration a clear coordinate on the vast voyage ahead.



About ITG Holding



ITG Holding is a state-owned enterprise group under the Xiamen municipal government. It is ranked among the Fortune Global 500, the World Brand 500, and China Top 500 Enterprises. In 2024, ITG Holding was listed in the Fortune Global 500 for the eighth consecutive time, ranking 142nd.

listed in the Fortune Global 500
for the eighth consecutive time

In 142th Place



Corporate Mission

Leading competitive industries and a better life



Core Values

Leadership, Responsibility, Hardworking, Partnership



Business Segments

We operate across five major segments: supply chain, advanced manufacturing, urban construction and operation, consumption and health, and financial services.

Supply Chain



Specializes in the industrial chains of "metallurgy, energy and chemicals, textiles, non-ferrous metals, pulp and paper, agricultural products, rubber, new energy", and provides general solutions represented by "logistics" and "digital technology", firmly ranking in the industry's first tier.

Advanced Manufacturing

Mainly includes electronic information, high-end equipment, new energy and new materials, and industrial park operations, actively building an advanced manufacturing investment platform in Xiamen.



Urban Construction and Operation



Mainly includes real estate, education, exhibitions, urban renewal and entrusted construction, property services, and asset management.

Consumption and Health

Mainly includes automotive, healthcare, and food businesses.



Financial Services

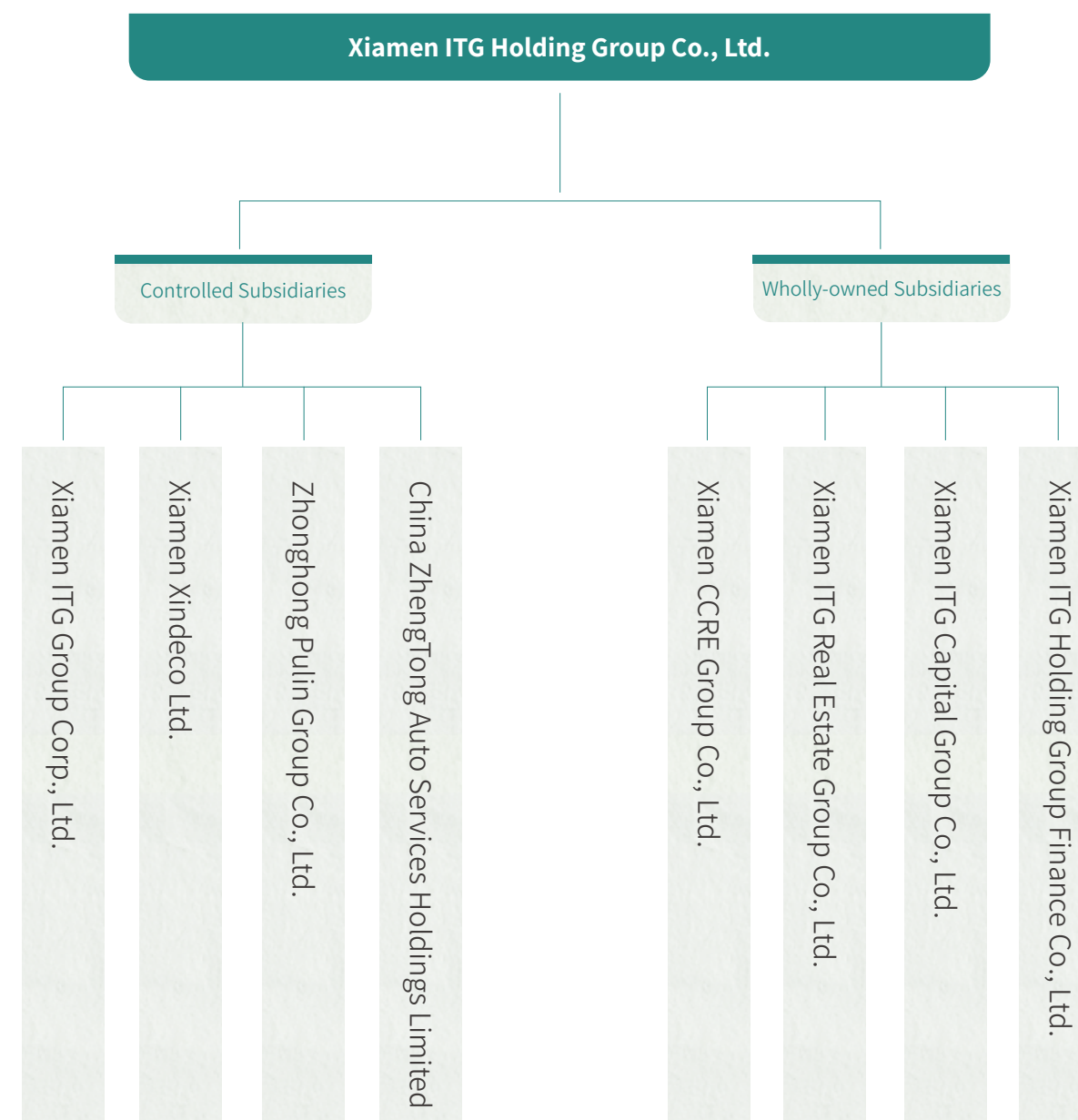


Professional futures and finance companies, a full suite of financial licenses, and multiple funds established to provide full-cycle services for industry development.

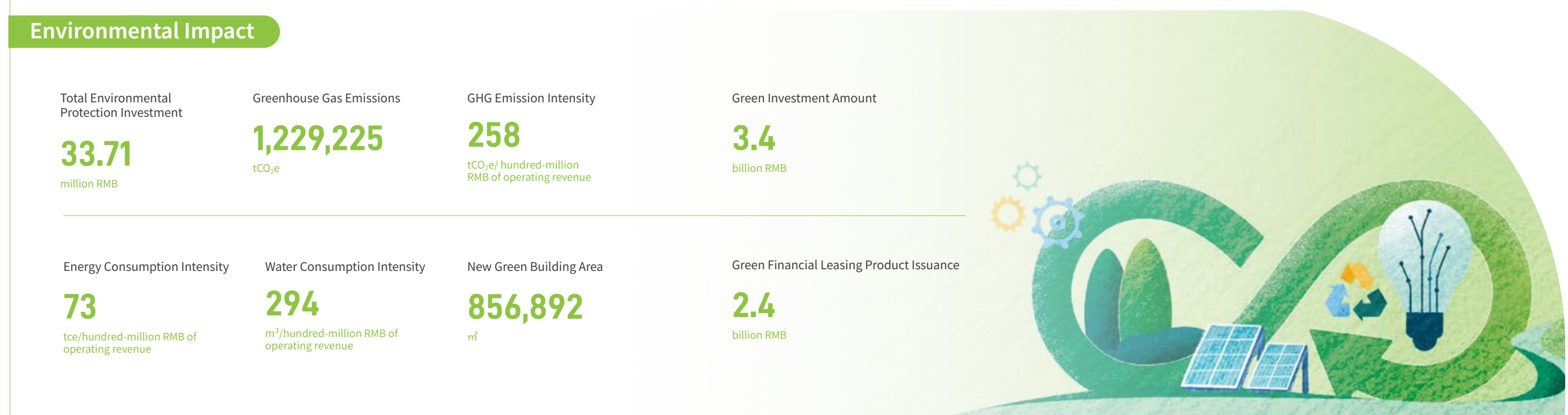
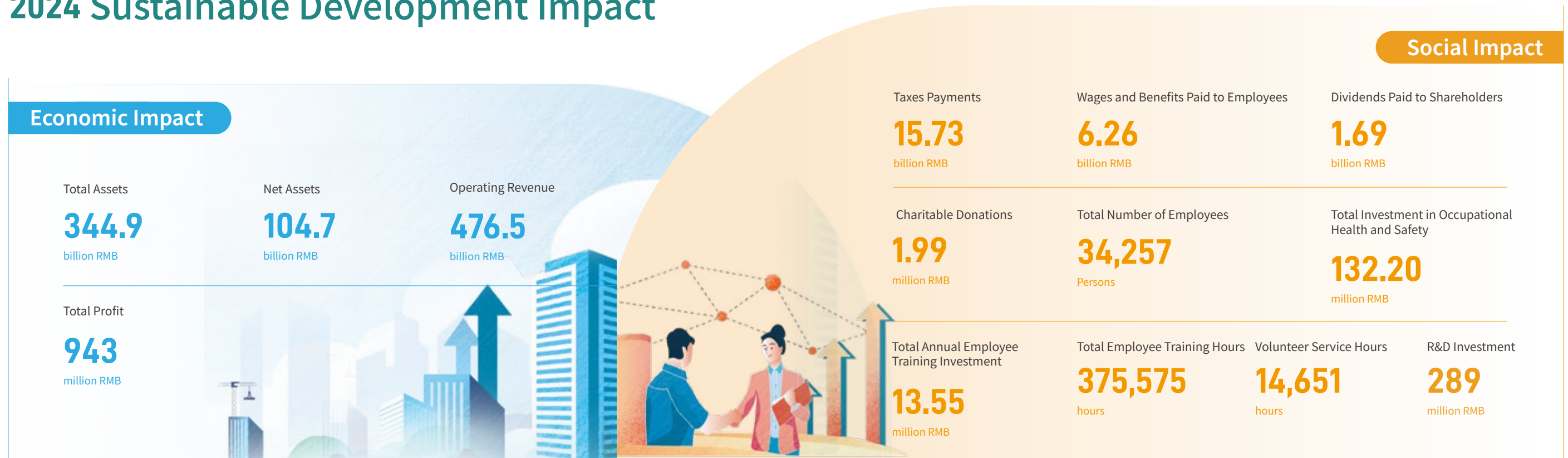


Subsidiaries

Our wholly owned and controlled subsidiaries include Xiamen ITG Group, Xiamen Xindeco, CCRE Group, ITG Real Estate, ITG Capital, Zhonghong Pulin, Zhengtong Auto, and ITG Holding Finance, etc.



2024 Sustainable Development Impact



In Focus 2024



Accelerated core consolidation with a focus on the main business to enhance competitiveness



High-quality development enabled listing on the Fortune Global 500 for the eighth time



Internationalization upgrade sets sail to expand presence along the Belt and Road Initiative



Innovation driven by R&D with establishment of multiple industry research institutions



Supply chain segment model upgraded through deepened integration of the three chains



Advanced manufacturing segment launched major fund to promote high-tech manufacturing projects



Urban construction and operation segment grew against the trend with ITG Real Estate entering national top 20



Financial services segment continued to innovate and gained market recognition for serving the real economy



Health business achieved breakthrough with strong momentum as the second growth curve



Risk control system reshaped to upgrade comprehensive risk management capabilities across the system

2024 Honors and Awards

ITG Holding

<div>SOE Reform by the SASAC "Double-Hundred Action" Enterprise</div> <div></div>	<div> Fortune Global 500</div> <div>In 142nd Place</div>
	<div> Fortune China 500</div> <div>In 39th Place</div>
<div>Fortune China ESG Impact List</div>	<div>China Top 500 Enterprises</div> <div>In 38th Place</div>
<div>China Top 500 Service Enterprises</div> <div>In 20th Place</div>	<div>All-China Federation of Trade Unions National May Day Labor Awards</div>
<div>Top 100 Chinese Multinational Companies</div> <div>In 64th Place</div>	<div>China 500 Most Valuable Brands</div> <div>In 111th Place</div>
<div>SASAC Outstanding Brand Story of a State-Owned Enterprise</div>	<div>2024 China National Best Employers Top 100</div> <div>Red Cross Society of China Chinese Red Cross Medal of Dedication</div>
<div>2024 Fujian Top 100 Enterprises</div> <div>In 2nd Place</div>	<div></div>

Xiamen ITG Group

Forbes Global 2,000	In 1,286th Place	The 26 th Golden Bull Award for Listed Companies Most Investment-Worthy Award
Cailianpress.com ESG Profound Awards – ESG Pioneer Enterprise Award	Black Gold Cup Top 20 Global Iron Ore Trading Suppliers	China Association for Public Companies 2024 Outstanding Sustainable Development Cases of Listed Companies
The 14 th Reputation Ranking of Chinese Listed Companies recognized by National Business Daily Most Socially Responsible Listed Companies	National Business Daily and Shenzhen Economic Daily Top100 Brand Value List of Chinese Listed Companies	
CHIRC Outstanding ESG Enterprises	GoldenBee 2024 Leadership Award for Outstanding Corporate Sustainability Reports	

Xiamen Xindeco

Black Gold Cup awarded by Ganglian Holdings Top 20 Global Iron Ore Trading Suppliers	The Construction Steel List of the Top 100 National Steel Trading Enterprises	In 9 th Place
The Comprehensive List of the Top 100 National Steel Trading Enterprises	The 19 th Employer Brand Promotion Conference 2024 Excellent Enterprise for ESG Practice	FESCO, Economic Observer, and Center for Positive Psychology Research, School of Social Sciences, Tsinghua University 2024 Top 30 Decent Enterprises for Shared Development
In 15 th Place	Dazhaoming Industry Research Institute 85 th Place in the Annual China Top 100 LED Lighting and Fixtures Industry	In 85 th Place
China Internet of Things Industry Alliance and Shenzhen Internet of Things Industry Association China Top 100 IoT Enterprises	China Automobile Dealers Association 2024 Top 100 China Automobile Dealers Group	In 46 th Place

CCRE Group

China Enterprise Confederation
Excellent Practice Case
of Corporate Green and Low-Carbon
Development recognized

China Charity Federation
Caring Enterprise recognized in the National Charity Best Practice
Promotion Campaign

Ministry of Industry and Information Technology
2024 5G Factory Directory
(Yinhua Machinery)

2024 Industrial Park Conference of China
Top 50 Comprehensive Operators
(ITG Industrial Park)



Office of the Central Cyberspace Affairs Commission
**IPv6 Technology Innovation and Integrated Application
Pilot Program**

ITG Real Estate

National Quality Engineering Award
**"Gold Award of China's Construction
Engineering Steel Structure"**
(Xiamen International Expo Center Project)

China Real Estate Association and Shanghai
E-House - 2024 Top 30 Chinese Real Estate
Enterprises by Comprehensive Strength

In **28th** Place

CNR.CN
**2024 Leading Enterprises
in Brand Reputation**

CNR.CN
**2024 Pioneer Enterprises
for Public Welfare**

China Enterprise Confederation
Excellent Practice Case
of Corporate Green and Low-Carbon
Development

Shanghai E-House - 2024 Top 30 Real Estate
Enterprises by Brand Value

In **21st** Place

CRIC - 2024 Top 50 Chinese Real Estate Enterprises by
Human Capital Value

In **20th** Place

GDIRI
**2024 Top 20 ESG Governance
Excellence**

ITG Capital

The 5th Yangtze River Delta Fintech
Innovation&Application Global Competition
2024 Leading Enterprise Award in Fintech

China International
Finance Forum
**Excellence Award for
Data Quality Practices**

Futures Daily and Securities Times
China Best Futures Company
(ITG Futures)

CCXGF Ge-1 Rated
Green Enterprise
(Chuangcheng Financial
Leasing)

4th China Automotive Finance and
Industry Development Competitiveness Forum
**2024 Featured Automobile Finance Product
Design Award**
(Tianxiada)

The 17th China Financial Leasing
Annual Conference 2024
**China Financing Leasing Company
of the Year 2024**
(Chuangcheng Financial Leasing)

Zhonghong Pulin

2024 Beijing Top 100 Manufacturing
Enterprises

In **34th** Place

Cailianpress.com
**ESG Profound Awards – ESG Pioneer
Enterprise Award**
(Zhonghong Medical)

ESG Top 20 of A-share Medical
Device Listed Companies

In **6th** Place
(Zhonghong Medical)



China Securities Journal
**ESG Golden Bull Award – Top 20 in
Governance**
(Zhonghong Medical)

China Association for Quality
**2024 Typical Quality
Benchmarking Practices**
(HBM Protections)

2024 Jiangxi
Provincial Green Factory
(Zhonghong Kelong)

Zhengtong Auto

China Automobile Dealers Convention
2024 Top 100 China Automobile Dealers Group

In **18th** Place

China Auto Dealers Chamber of Commerce
**2024 Top 100 Socially Responsible Enterprises in China
Automobile Dealers Industry**

In **12th** Place

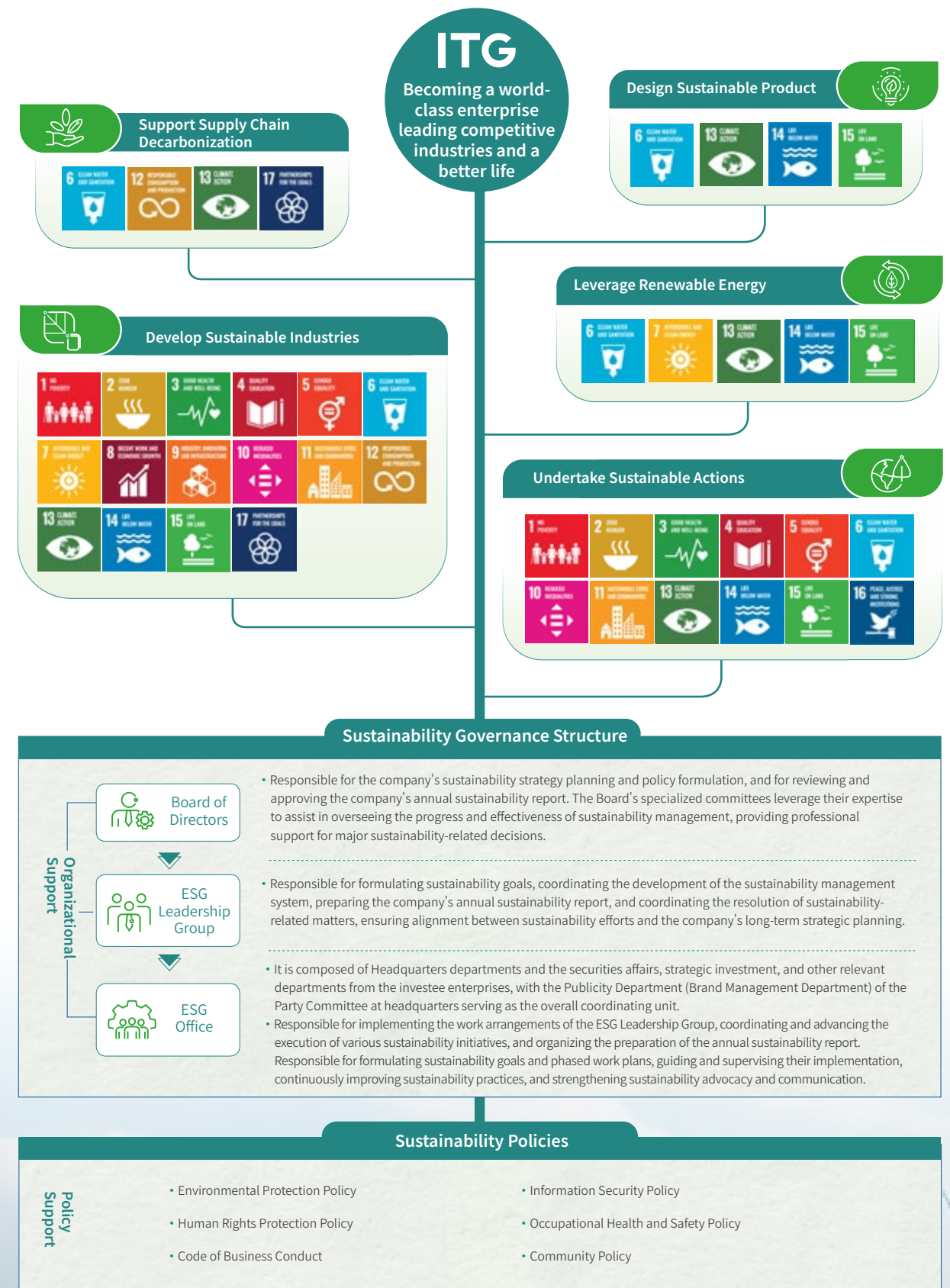
Sustainability-Related Governance

We are guided by long-term value and regard sustainable development as the core driver of our strategic transformation. We have established a comprehensive sustainability governance system that spans decision-making, execution, and supervision. Through institutionalized and regular stakeholder engagement mechanisms, we continuously enhance the dynamic management of material issues. In practice, we focus on deeply integrating ESG principles into all aspects of our operations by establishing a goal-oriented, clearly accountable, and performance-driven working mechanism to ensure the effective implementation of our sustainability commitments. We adhere to a development path that values both economic performance and social impact, and we are taking concrete actions to move steadily toward our vision of becoming a world-class enterprise that leads competitive industries and a better life.



Governance Structure and Mechanisms

We actively respond to the national dual-carbon strategy and align our corporate goals with the United Nations 2030 Sustainable Development Goals (SDGs). Focusing on key areas such as climate action, responsible value chain development, industrial transformation and upgrading, rural revitalization, and urban development, we continuously improve our corporate governance system to enhance our overall performance across the economic, environmental, and social dimensions, striving to achieve a harmonious integration of corporate growth and social progress. To ensure the effective implementation of our sustainability strategy, we have established a top-down ESG governance system with clear hierarchies and well-defined responsibilities. Supported by a comprehensive sustainability policy framework, we provide clear operational guidance to embed sustainability principles throughout all aspects of our business, ensuring a systematic and standardized approach to advancing our sustainability efforts.



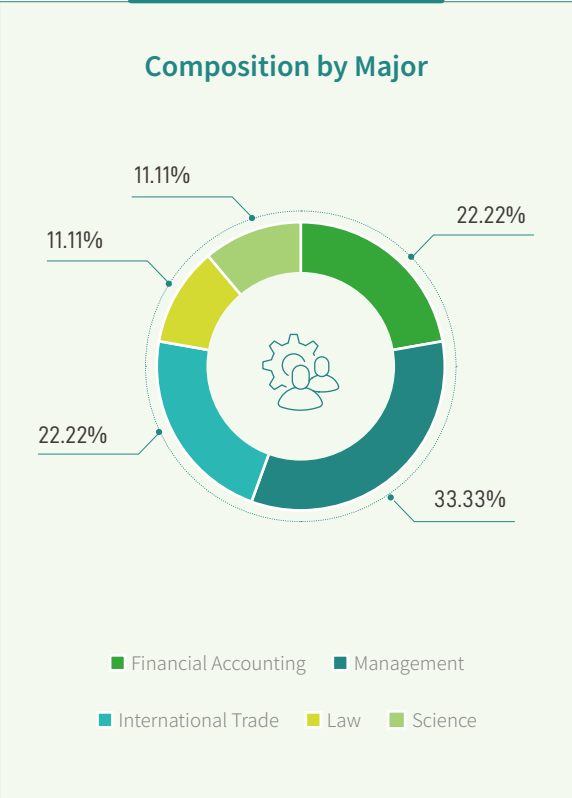
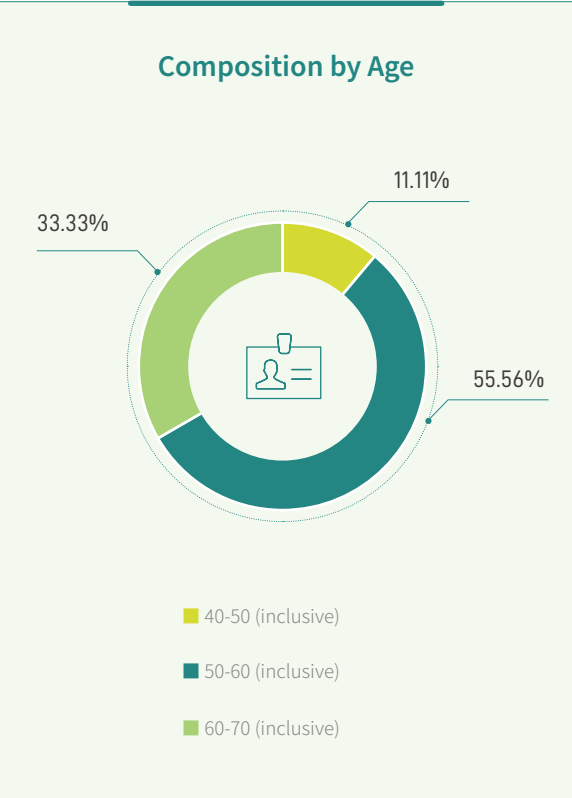
Board Diversification and Specialization



We continuously strengthen the capacity of our Board of Directors by deepening professional training, broadening industry perspectives, and improving decision-making mechanisms. We actively engage external expert think tanks to leverage their professional advice and industry insights, thereby enhancing the Board's strategic foresight and scientific decision-making capabilities. These efforts significantly improve our adaptability and competitive edge in a complex environment, providing a solid governance foundation for sustainable development.

In 2024, we completed the formation of a new Board of Directors, which consists of nine members. Among them, five are external directors, accounting for 55.56% of the total, and one is an employee director, accounting for 12.50%. The board members have extensive

experience across the industries in which the company operates, with professional backgrounds spanning economics, international trade, accounting and finance, law, and business administration. They bring a wealth of expertise in areas such as operations management, risk and compliance, and financial accounting. Our Board has established three specialized committees: The Strategy and Investment Committee, the Audit and Risk Committee, and the Remuneration and Performance Committee. These committees are composed of five directors, the majority of whom are external. The Audit and Risk Committee is chaired by an external director with a professional background in finance and related fields. The diversity and professional expertise of our board members provide strong support for informed and strategic decision-making.



Diligent Performance and Capability Building



◇ On-site Research by External Directors

We have continued to improve our modern corporate governance system by revising and refining core institutional documents such as the Articles of Association, the Rules of Procedure for the CPC Committee of ITG Holding, and the Rules of Procedure for the Board of Directors of ITG Holding. We continuously optimize our governance structure and decision-making processes. The Board of Directors and its specialized committees strictly adhere to the Company Law and internal governance rules, faithfully and diligently fulfilling their duties and driving continuous improvement in governance effectiveness.

We continuously improve the performance mechanism for external directors and have established a regular communication platform. By organizing regular thematic discussions between external directors and the company's management, functional departments, and business unit leaders, we facilitate in-depth exchanges on major strategic issues and operational decisions. At the same time, we actively expand the external director research mechanism. In 2024, we organized 16 field visits to secondary investment enterprises, regional platforms, and key tertiary subsidiaries. These visits combined on-site inspections with focused discussions, enabling external directors to gain a deeper understanding of business operations and development plans.

We place great emphasis on enhancing the governance capabilities of the Board of Directors by establishing a multi-level and comprehensive training system. We organize thematic training sessions on topics such as sustainable development and compliance management for directors and senior executives at both the headquarters and affiliated enterprises. We have also developed an innovative "online + offline" learning platform, leveraging our official website, intranet, and the ESG section of our WeChat account to promote sustainable development concepts and share practical case studies. These initiatives systematically support the continuous improvement of the performance capabilities of our board members and management team.

2024

Convened a total of Board meetings

29 times

reviewed

113 proposals

Specialized committee meetings

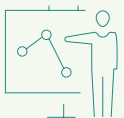
21 times

Roposals were reviewed

36

On-site Research by External Directors

16 times



Compensation Policy and Deferred Payment



We are committed to establishing a scientific and efficient incentive and restraint mechanism based on market principles and performance orientation. We have developed a compensation management system that unifies responsibilities, rights, and benefits. By linking the remuneration of directors and senior executives to sustainable development performance indicators, we balance short-term incentives with long-term value creation. This mechanism promotes the alignment of management interests with company growth and provides an institutional guarantee for the coordinated advancement of economic, environmental, and social value.

Performance and Compensation Review

We comply with relevant laws and policies to ensure the standardized and authoritative distribution of the Chairman and external directors' remuneration, with performance evaluation organized by the Municipal State-owned Assets Supervision and Administration Commission (SASAC) according to applicable regulations. For the company's management team members and heads of affiliated investment enterprises, we comprehensively implement the professional manager system and term-based contracts and contract management for management team in accordance with the Work Plan for Term-Based and Contractual Management of Managerial Personnel, Administrative Measures for Performance Evaluation of Executives, Administrative Measures for Remuneration of Enterprise Executives, Measures for the Administration of Professional Managers, and Administrative Measures for Performance Evaluation and Remuneration of Executives of Investee Enterprises. These institutional frameworks regulate and strengthen the management of compensation performance evaluations. The remuneration for senior management consists of a fixed annual salary and a performance-based annual salary. The performance salary is linked to factors including ability level, job performance, responsibilities and risks undertaken, actual contributions to the company, as well as sustainability performance indicators such as major safety incidents and significant environmental pollution events. This linkage ensures alignment between operational goals and sustainability requirements, promoting a balance between short-term results and long-term value.



Deferred Payment of Compensation

To balance incentive effects with risk bearing, and to ensure that the remuneration of senior management aligns with their performance and business results during their tenure, we have established a deferred payment mechanism for performance salaries. Part of the senior management's performance salary is paid in the current year based on annual business performance and individual assessment results, while a certain portion is withheld and deferred until the end of the term, when it is paid out according to the term-end evaluation. If, during their tenure, the performance evaluation result fell short of the baseline requirement, or if major safety or environmental incidents occur, or if they are involved in serious illegal or non-compliant operations, the company will accordingly reduce or cancel their current or deferred annual performance compensation.



Communications with Stakeholders

We consistently regard stakeholder engagement as a fundamental basis for sustainable development governance and are committed to building an open, transparent, and interactive multi-dimensional communication system. Through the establishment of institutionalized dialogue mechanisms, we actively listen to the concerns of all parties, respond promptly to stakeholder interests, and systematically integrate their reasonable suggestions into our strategic decision-making and operational management. This fosters value co-creation between the company and its shareholders, customers, employees, communities, and other stakeholders.

Stakeholders	Concerning Topics	Communication Methods
Employees	<ul style="list-style-type: none">Occupational Health and SafetyEqual EmploymentTalent Development and TrainingHuman Rights Protection	<ul style="list-style-type: none">Internal Office System and Chairman's MailboxEmployee Training and ActivitiesEmployee Satisfaction SurveyEmployee Representative Conference
Clients	<ul style="list-style-type: none">Safety and Quality of Products and ServicesHuman Rights ProtectionAnti-Commercial Bribery and Anti-CorruptionAnti-unfair Competition	<ul style="list-style-type: none">Customer Satisfaction SurveyCustomer Feedback and Complaint HandlingCustomer Visits and Follow-up Phone CallsSocial Media InteractionExhibition Events
Suppliers	<ul style="list-style-type: none">Climate ResponseOccupational Health and SafetyAnti-Commercial Bribery and Anti-CorruptionHuman Rights Protection	<ul style="list-style-type: none">Supplier Conferences and ExhibitionsSite VisitsFollow-up Phone Calls
Investors	<ul style="list-style-type: none">Anti-Commercial Bribery and Anti-CorruptionCommunications with StakeholdersRisk Control and ComplianceSafety and Quality of Products and Services	<ul style="list-style-type: none">Reception of Investor VisitsSocial MediaInformation Disclosure
Financial Institutions	<ul style="list-style-type: none">Risk Control and ComplianceCommunications with StakeholdersDue DiligenceSafety and Quality of Products and Services	<ul style="list-style-type: none">Project CollaborationOnline CommunicationOn-Site Inspection
Media Institutions	<ul style="list-style-type: none">Climate ResponseEcosystem and Biodiversity ProtectionData Security and Customer Privacy ProtectionEnergy Usage	<ul style="list-style-type: none">Social Media and Media CommunicationInformation DisclosurePublic Opinion Monitoring
Government and Regulatory Bodies	<ul style="list-style-type: none">Tax CompliancePollutant DischargeWaste DisposalEnvironmental Compliance Management	<ul style="list-style-type: none">Response to Government and Regulatory PoliciesParticipation in Government ProjectsReception of Government VisitsEngagement in Policy Recommendations
Non-Governmental Organizations	<ul style="list-style-type: none">Pollutant DischargeWaste DisposalInnovation-driven DevelopmentEnvironmental Compliance Management	<ul style="list-style-type: none">Communication and CollaborationParticipation in Industry Research and Standards DevelopmentCommunity Engagement and ServicesPublic Welfare and Charity



Material Matters Assessment and Management

We systematically conduct the double materiality assessment in accordance with the requirements of China's Corporate Sustainability Disclosure Standards – General Requirements (Trial), the European Sustainability Reporting Standards (ESRS) released by the European Commission, and the IFRS Sustainability Disclosure Standards (ISDS) issued by the International Sustainability Standards Board (ISSB), comprehensively identifying sustainability matters that have significant impacts on the company's long-term value and its stakeholders.

The assessment adopts a double materiality analysis framework: the financial materiality dimension focuses on the medium- to long-term impacts of sustainability matters on the company's operational performance, financial condition, and cash flow; the impact materiality dimension evaluates the company's substantive external impacts on the economy, environment, and society. To ensure the comprehensiveness and representativeness of the assessment, we collected feedback from 336 stakeholders through a questionnaire survey and combined it with the financial materiality assessment results to identify 26 material matters. Subsequent sections of this report will systematically disclose the management practices and performance related to these material matters.

Materiality Assessment Workflow






Step	Task	Process
Step 1	Analyze the Context and Identify Sustainability Matters	Identify 29 sustainability matters based on five categories of influencing factors, and compile a complete list of material matters.
Step 2	Perform Impact Materiality and Financial Materiality Assessment	Assess both impact materiality and financial materiality of each sustainability matter from two dimensions: the severity of impact and the likelihood of occurrence.
Step 3	Conduct the Double Materiality Assessment	Conduct a comprehensive analysis and prioritization of the sustainability matters based on the results of Step 2, and develop a materiality matrix.
Step 4	Confirm Assessment Results as the Basis for Sustainability Disclosure and Management Practices	Submit the assessment results to the Board of Directors for review and confirmation, and disclose the corresponding material matters in detail in this report, while implementing targeted management practices for continuous improvement.

Step 1: Context Analysis and Sustainability Matters Identification

Identify sustainability matters relevant to the company by considering the following five categories of factors:



○ Identified 29 sustainability matters relevant to the company and compiled a list of sustainability matters:

Dimension	Sustainability Matters
 Environmental	<ul style="list-style-type: none">• Climate Response• Pollutant Discharge• Waste Disposal• Ecosystem and Biodiversity Protection• Environmental Compliance Management• Energy Usage• Usage of Water Resources• Circular Economy
 Social	<ul style="list-style-type: none">• Rural Revitalization• Social Contributions• Innovation-driven Development• Ethics of Science and Technology• Responsible Sourcing• Supply Chain Security• Safety and Quality of Products and Services• Data Security and Customer Privacy Protection• Promoting Industry Development• Equal Employment• Human Rights Protection• Employee Communication• Talent Development and Training• Employee Compensation and Benefits• Occupational Health and Safety
 Governance	<ul style="list-style-type: none">• Due Diligence• Communications with Stakeholders• Risk Control and Compliance• Anti-Commercial Bribery and Anti-Corruption• Anti-unfair Competition• Tax Compliance

Step 2-1: Impact Materiality Assessment

Evaluate the impact materiality of the identified sustainability matters based on two dimensions: the severity of impact and the likelihood of occurrence.

• Criteria 1: Severity of Impact

Using a questionnaire survey, we preliminarily evaluated the severity of impact of the identified sustainability matters on the economy, environment, and society. A total of 336 valid questionnaires were collected. Based on the survey results, statistical methods such as weighted averages and variance analysis were applied to quantify the qualitative ratings (on a scale of 1 to 5) of each matters' impact severity. Combined with weight allocation, a comprehensive impact score was calculated to determine the significance level of the impact degree for each sustainability matter.

• Criteria 2: Likelihood of Occurrence

Based on the historical frequency of similar past events and relevant experience, we evaluated and quantified the probability of impact occurrence for each matter, assigning graded levels to determine the likelihood of related impacts for the sustainability matters.

Step 2-2: Financial Materiality Assessment

Assess the financial materiality of the identified sustainability matters based on two dimensions: the severity of impact and the likelihood of occurrence.

• Criteria 1: Severity of Impact

Assess the extent to which the opportunities and risks associated with each sustainability matter may have direct and indirect, positive and negative impacts on the company's financial planning and performance during the reporting period and the forecast period.

Reference Indicators



Comprehensively consider factors such as resource market price fluctuations, industry trend forecasts, and the company's historical costs.



Conduct an overall calculation of cost changes and expected returns to assess the impact on profits.

• Criteria 2: Likelihood of Occurrence

Assess the likelihood that the opportunities and risks associated with each sustainability matter will cause the aforementioned financial impacts on the company within short-term, medium-term, and long-term timeframes.

Step 3: Double Materiality Assessment

Based on the results of the impact materiality and financial materiality assessments, conduct a comprehensive analysis and prioritization of the sustainability matters to determine their overall materiality rankings. The final results are visually presented in a materiality matrix. According to the double materiality assessment, 26 sustainability matters have been identified as material, including those with financial materiality, those with impact materiality, and those with both financial and impact materiality.

• ITG Holding 2024 Materiality Matrix



Matters with Impact Materiality	Matters with Financial Materiality	Matters with Double Materiality
<div><ul style="list-style-type: none">• Climate Response• Occupational Health and Safety• Safety and Quality of Products and Services• Supply Chain Security• Risk Control and Compliance• Talent Development and Training• Innovation-driven Development• Employee Compensation and Benefits• Employee Communication• Equal Employment• Responsible Sourcing• Social Contributions• Human Rights Protection• Communications with Stakeholders• Energy Usage• Promoting Industry Development</div>	<div><ul style="list-style-type: none">• Climate Response• Safety and Quality of Products and Services• Innovation-driven Development• Risk Control and Compliance• Energy Usage• Environmental Compliance Management• Circular Economy• Responsible Sourcing• Ecosystem and Biodiversity Protection• Social Contributions• Anti-Commercial Bribery and Anti-Corruption• Anti-unfair Competition• Usage of Water Resources• Pollutant Discharge• Waste Disposal• Supply Chain Security• Data Security and Customer Privacy Protection• Promoting Industry Development• Due Diligence• Communications with Stakeholders</div>	<div><ul style="list-style-type: none">• Climate Response• Safety and Quality of Products and Services• Risk Control and Compliance• Innovation-driven Development• Responsible Sourcing• Energy Usage• Supply Chain Security• Social Contributions• Communications with Stakeholders• Promoting Industry Development</div>

Step 4: Materiality Assessment Results Confirmation for Sustainability Disclosure and Management Practices

The 26 identified material matters will be disclosed in detail in this report, and targeted management practices will be implemented to drive continuous improvement.

Material Matters	Materiality	Scope of Impact				Affected Stakeholders	Corresponding SDGs	Report Sections on Management and Actions
		Value Chain Up-stream	Operations	Value Chain Down-stream	Com-muni-ties			
Climate Response	Double Materiality	✓	✓	✓	✓	<ul style="list-style-type: none">EmployeesClientsSuppliersInvestorsFinancial InstitutionsMedia InstitutionsGovernment and Regulatory BodiesNon-Governmental Organizations	   	Climate Response
Safety and Quality of Products and Services	Double Materiality	✓	✓	✓		<ul style="list-style-type: none">ClientsSuppliersInvestors	 	Safety and Quality of Products and Services
Risk Control and Compliance	Double Materiality	✓	✓	✓	✓	<ul style="list-style-type: none">EmployeesClientsSuppliersInvestorsFinancial InstitutionsMedia InstitutionsGovernment and Regulatory BodiesNon-Governmental Organizations		Risk Control and Compliance
Innovation-driven Development	Double Materiality	✓	✓	✓	✓	<ul style="list-style-type: none">EmployeesClientsSuppliersInvestorsNon-Governmental Organizations		Innovation-driven Development
Responsible Sourcing	Double Materiality	✓	✓	✓		<ul style="list-style-type: none">ClientsSuppliersInvestors	 	Supply Chain Security
Energy Usage	Double Materiality	✓	✓	✓		<ul style="list-style-type: none">ClientsSuppliers		Energy Usage
Supply Chain Security	Double Materiality	✓	✓	✓		<ul style="list-style-type: none">ClientsSuppliersInvestors	 	Supply Chain Security

Material Matters	Materiality	Scope of Impact				Affected Stakeholders	Corresponding SDGs	Report Sections on Management and Actions
		Value Chain Up-stream	Operations	Value Chain Down-stream	Com-muni-ties			
Social Contributions	Double Materiality		✓		✓	<ul style="list-style-type: none">EmployeesFinancial InstitutionsMedia InstitutionsGovernment and Regulatory BodiesNon-Governmental Organizations	      	Social Contributions
Communications with Stakeholders	Double Materiality	✓	✓	✓	✓	<ul style="list-style-type: none">EmployeesClientsSuppliersInvestorsFinancial InstitutionsMedia InstitutionsGovernment and Regulatory BodiesNon-Governmental Organizations	 	Communications with Stakeholders
Promoting Industry Development	Double Materiality	✓	✓	✓		<ul style="list-style-type: none">ClientsSuppliersGovernment and Regulatory BodiesNon-Governmental Organizations	 	Promoting Industry Development
Occupational Health and Safety	Impact Materiality	✓	✓	✓		<ul style="list-style-type: none">EmployeesClientsSuppliers	 	Occupational Health and Safety
Talent Development and Training	Impact Materiality		✓			<ul style="list-style-type: none">Employees	 	Talent Development
Employee Compensation and Benefits	Impact Materiality		✓			<ul style="list-style-type: none">EmployeesGovernment and Regulatory Bodies	 	Employee Compensation and Benefits

Material Matters	Materiality	Scope of Impact				Affected Stakeholders	Corresponding SDGs	Report Sections on Management and Actions
		Value Chain Up-stream	Operations	Value Chain Down-stream	Com-muni-ties			
Employee Communication	Impact Materiality		✓			• Employees	 	Employee Communication
Equal Employment	Impact Materiality		✓			• Employees	 	Equal Employment
Human Rights Protection	Impact Materiality	✓	✓	✓	✓	• Employees • Clients • Suppliers	   	Human Rights Protection
Environmental Compliance Management	Financial Materiality	✓	✓	✓	✓	• Employees • Clients • Suppliers • Investors • Financial Institutions • Media Institutions • Government and Regulatory Bodies • Non-Governmental Organizations	   	Environment
Circular Economy	Financial Materiality	✓	✓	✓	✓	• Clients • Suppliers • Investors • Financial Institutions • Media Institutions • Government and Regulatory Bodies • Non-Governmental Organizations	  	Circular Economy
Ecosystem and Biodiversity Protection	Financial Materiality		✓		✓	• Government and Regulatory Bodies • Non-Governmental Organizations	  	Ecosystem and Biodiversity Protection
Anti-Commercial Bribery and Anti-Corruption	Financial Materiality	✓	✓	✓		• Employees • Clients • Suppliers • Investors	 	Anti-Commercial Bribery and Anti-Corruption

Material Matters	Materiality	Scope of Impact				Affected Stakeholders	Corresponding SDGs	Report Sections on Management and Actions
		Value Chain Up-stream	Operations	Value Chain Down-stream	Com-muni-ties			
Anti-unfair Competition	Financial Materiality	✓	✓	✓		• Employees • Clients • Suppliers • Investors • Financial Institutions • Government and Regulatory Bodies	 	Anti-Unfair Competition and Anti-Monopoly
Usage of Water Resources	Financial Materiality	✓	✓	✓	✓	• Clients • Suppliers • Government and Regulatory Bodies	 	Usage of Water Resources
Pollutant Discharge	Financial Materiality		✓	✓	✓	• Employees • Clients • Media Institutions • Government and Regulatory Bodies	   	Pollutant Discharge
Waste Disposal	Financial Materiality		✓	✓	✓	• Employees • Clients • Media Institutions • Government and Regulatory Bodies	   	Waste Disposal
Data Security and Customer Privacy Protection	Financial Materiality	✓	✓	✓		• Employees • Clients • Suppliers	 	Data Security Management Safety and Quality of Products and Services
Due Diligence	Financial Materiality	✓	✓	✓	✓	• Employees • Clients • Suppliers • Investors • Financial Institutions • Media Institutions • Government and Regulatory Bodies • Non-Governmental Organizations	 	Material Matters Assessment and Management Communications with Stakeholders

Environment



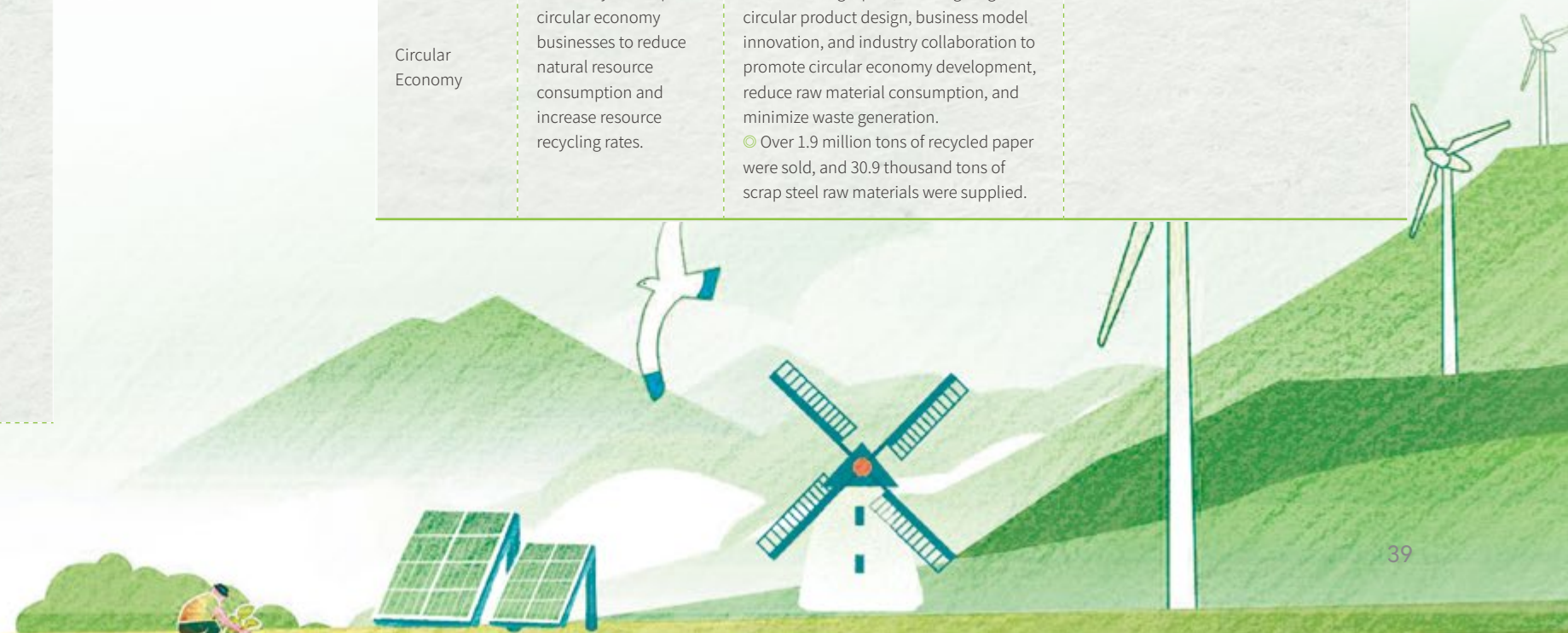
- Climate Response
- Energy Usage
- Ecosystem and Biodiversity Protection
- Usage of Water Resources
- Pollutant Discharge
- Waste Management
- Circular Economy

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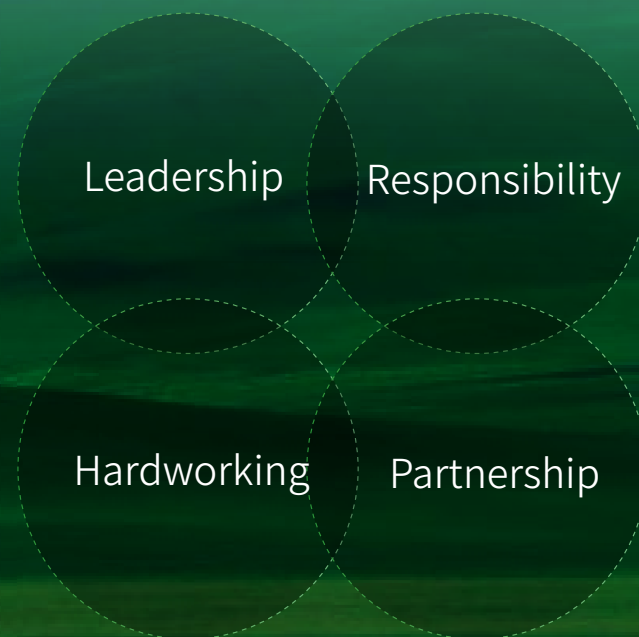
Environmental Matters	Environmental Indicators	2024 Performance	SDGs Response
Climate Response	<ul style="list-style-type: none"> ◆ Enhance the climate governance system ◆ Develop net zero demonstration projects ◆ Increase investment in R&D for green and low-carbon products 	<ul style="list-style-type: none"> ⊙ Integrated climate action into the Group's strategy and continuously promoted green and low-carbon transformation within the company and across the entire industry chain through five key net zero initiatives: designing sustainable products, promoting supply chain decarbonization, leveraging renewable energy, developing sustainable industries, and undertaking sustainable actions. ⊙ Completed the Scope 1 and Scope 2 carbon inventory for 2024. ⊙ Established three net zero demonstration projects, including Exhibition Hall 1 of the Xiamen International Conference & Exhibition Center, Xindeco Tongbao Automobile, and ITG Youcai Experimental Kindergarten. 	 
Energy Usage	<ul style="list-style-type: none"> ◆ Strengthen energy management to continuously improve energy use efficiency ◆ Optimize the energy structure and gradually increase the proportion of renewable energy usage 	<ul style="list-style-type: none"> ⊙ Built a systematic energy management system to drive energy efficiency upgrades across the entire value chain and minimize energy intensity. ⊙ Developed the photovoltaic and other renewable energy industries to increase the share of renewable energy such as photovoltaic power. 	 
Ecosystem and Biodiversity Protection	<ul style="list-style-type: none"> ◆ Avoid conducting business in areas with important ecological functions or environmentally sensitive and fragile regions ◆ Support the protection of urban coastal wetlands 	<ul style="list-style-type: none"> ⊙ Conducted biodiversity baseline surveys and impact assessments before project investment and construction to ensure no operations occur within nature reserves or other areas with important ecological functions or environmentally sensitive and fragile regions. ⊙ Actively organized coastal wetland protection activities to support coastal ecological security and promote harmony between humans and nature. ⊙ Implemented the "Too Good To Sea You" public welfare brand series of activities to deepen the integrated development of ecology, education, and culture, enhancing community public awareness of environmental protection and social responsibility. ⊙ Completed the 2024 "ITG Forest" planting plan to continuously inject green vitality into the ecosystem. 	  

Environmental Matters	Environmental Indicators	2024 Performance	SDGs Response
Usage of Water Resources	<ul style="list-style-type: none"> ◆ Increase the recycling rate of water resources and reduce water consumption 	<ul style="list-style-type: none"> ⊙ Deeply implemented the concepts of water conservation and protection by establishing an efficient and circular water resource utilization system. ⊙ Strengthened water resource management, actively implemented various water-saving measures, reduced water consumption intensity, and improved water use efficiency. 	 
Pollutant Discharge	<ul style="list-style-type: none"> ◆ Achieve compliant emissions of waste gas, wastewater, and noise throughout the year 	<ul style="list-style-type: none"> ⊙ Our manufacturing enterprises upheld the concept of clean production, adopting advanced pollution prevention technologies and facilities to reduce the negative impact of waste gas, wastewater, and noise on the environment. ⊙ Emissions of waste gas, wastewater, and noise all met regulatory standards, with no major environmental emergencies occurring. 	
Waste Disposal	<ul style="list-style-type: none"> ◆ Ensure 100% compliant disposal of waste. ◆ Continuously improve the recycling rate of waste. 	<ul style="list-style-type: none"> ⊙ Followed the principles of reduction, recycling, and harmless treatment to standardize waste management and disposal. ⊙ Continued to promote waste reduction, prioritized recycling of waste, and enhanced resource use efficiency. ⊙ Achieved 100% compliant disposal of waste. 	   
Circular Economy	<ul style="list-style-type: none"> ◆ Actively develop circular economy businesses to reduce natural resource consumption and increase resource recycling rates. 	<ul style="list-style-type: none"> ⊙ Deeply integrated the circular economy concept into the company's dual-carbon strategic plan, focusing on green circular product design, business model innovation, and industry collaboration to promote circular economy development, reduce raw material consumption, and minimize waste generation. ⊙ Over 1.9 million tons of recycled paper were sold, and 30.9 thousand tons of scrap steel raw materials were supplied. 	



Climate Response

In the face of an increasingly severe global climate crisis, we recognize that climate change represents one of the most significant challenges facing humanity and a central issue for long-term corporate sustainability. As a large enterprise with global influence, we actively support the goals of the Paris Agreement by integrating climate action into our group strategy and formulating science-based emission reduction pathways to drive the low-carbon transformation of our operational systems. Across all segments of our value chain, we continuously optimize our energy mix, expand the use of renewable energy, and invest in the research and development of green and low-carbon products. We also deploy innovative technologies to improve energy efficiency and collaborate with global partners to explore circular economy solutions. We aim to balance business growth with environmental protection and contribute meaningfully to the global net zero agenda. In alignment with the TCFD framework, we disclose climate-related information across four core elements: strategy, risk and opportunity management, governance, and metrics and targets. We conduct comprehensive assessments of both transition and physical risks, incorporate climate considerations into investment decisions and business planning, and remain committed to enhancing the transparency of our disclosures while strengthening organizational resilience in the face of climate change.



Strategy

We uphold the core values of "Leadership, Responsibility, Hardworking, Partnership," and are committed to becoming a world-class enterprise leading competitive industries and a better life. Drawing on the Corporate Net Zero Pathway – Delivering the Paris Agreement and the Sustainable Development Goals published by the United Nations Global Compact (UNGC), we have developed five strategic actions to guide our transition toward corporate net zero, in support of the UN Sustainable Development Goals (SDGs) and China's carbon peaking and carbon neutrality targets.



by **2030**

Strive to peak carbon emissions from our own operations (Scope 1 and Scope 2) by 2030, with service-oriented subsidiaries aiming to achieve peak emissions ahead of schedule.



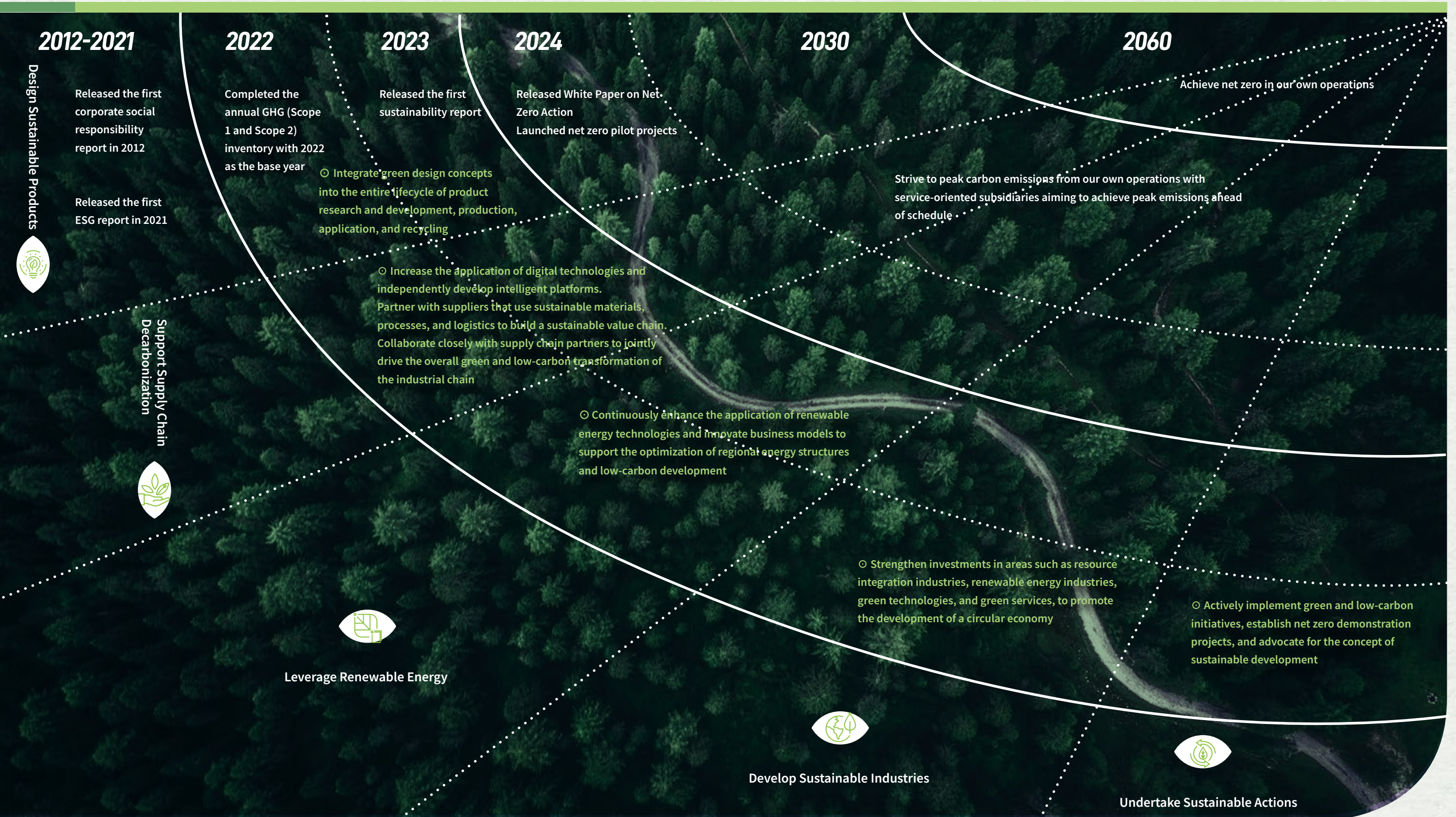
by **2060**

Achieve net zero in our own operations (Scope 1 and Scope 2) by 2060.

Climate Strategy and Targets



Net Zero Pathway



Risk and Opportunity Management

We strictly follow the follow the TCFD framework and conduct scenario analysis using the Sustainable Development Scenario from the International Energy Agency (IEA) and scenario models developed by the Intergovernmental Panel on Climate Change (IPCC). We systematically assess transition and physical risks across the short, medium, and long term, evaluate potential financial impacts under different temperature rise scenarios, and incorporate the results into our strategic decision-making process.

Our business spans countries and regions across Asia, Europe, Oceania, the Americas, and Africa. Many major economies in these regions have already issued a range of climate-related policies.

Climate-related policies issued by major economies across business coverage regions

Asia

- **Mainland China:**

Issued key policies such as the "Working Guidance for Carbon Dioxide Peaking and Carbon Neutrality in Full and Faithful Implementation of the New Development Philosophy" and the "Action Plan for Carbon Dioxide Peaking Before 2030," aiming to peak carbon dioxide emissions before 2030 and achieve carbon neutrality before 2060.

- **Hong Kong, China:**

Released the "Hong Kong's Climate Action Plan 2050," targeting reducing the carbon intensity by 65-70% by 2030 against the 2005 baseline, reducing total carbon emissions by 50% from the 2005 level before 2035, and achieving carbon neutrality by 2050.

- **Singapore:**

Committed to reducing greenhouse gas emissions to around 60 MtCO₂e in 2030 after peaking emissions earlier, and to achieve net zero emissions by 2050.

Europe

- **European Union (EU):**

Committed to reducing net greenhouse gas emissions by at least 55% by 2030 compared to 1990 levels, and achieving climate-neutral by 2050, with the goal of reaching net-negative emissions after 2050. The EU has launched the "Fit for 55" package, the "Eco-design for Sustainable Products Regulation," "European Green Deal," and the "European Climate Law," and is also developing and implementing the Carbon Border Adjustment Mechanism (CBAM).

- **Russia:**

Committed to reducing greenhouse gas emissions by 60% below 2019 levels and 80% below 1990 levels by 2050, and achieving net zero greenhouse gas emissions by 2060.

Oceania

- **Australia:**

Committed to reducing greenhouse gas emissions by 43% by 2030 compared to 2005 levels, and achieving net zero by emissions 2050. Australia has enacted the "Climate Change Bill 2022".

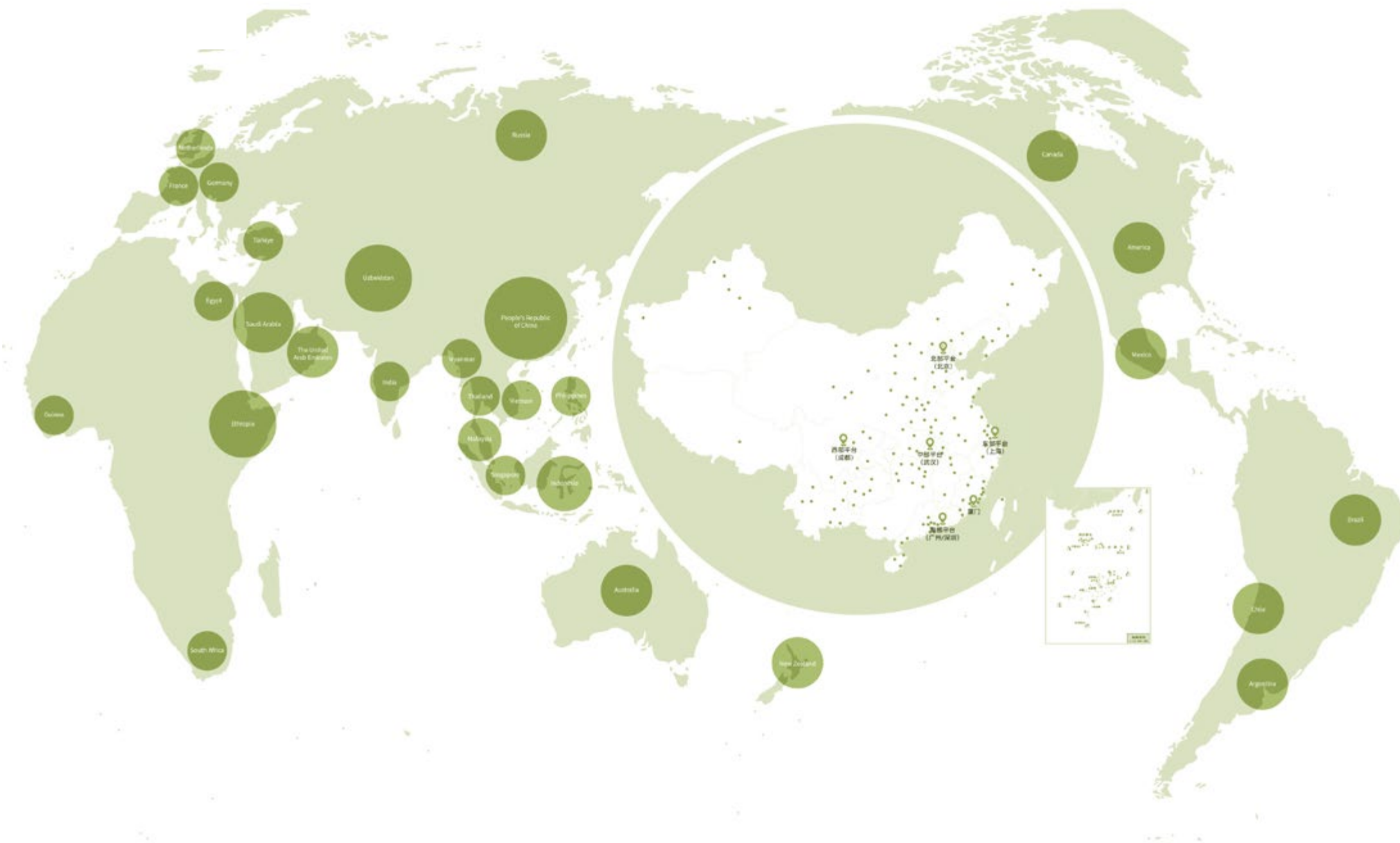
- **New Zealand:**

Aims to reduce greenhouse gas emissions by 50% compared to 2005 levels by 2030 and to achieve net zero emissions of all greenhouse gas emissions other than biogenic methane by 2050. New Zealand has enacted the Climate Change Response (Zero Carbon) Amendment Act.

Americas

- **Brazil:**

Raised its greenhouse gas emission reduction target from 43% to 50% by 2030 and aims to achieve carbon neutrality by 2050.



Transition Risks

IEA Net Zero Emissions by 2050 Scenario (NZE)			By 2050, the world is expected to achieve net-zero greenhouse gas emissions, stabilizing the average global temperature rise within 1.5° C above pre-industrial levels. Under the IEA Net Zero Emissions by 2050 Scenario (NZE), the global population is projected to reach approximately 9.7 billion, with a decelerating growth trend. The global economy is expected to grow at an average annual rate of 2.6%, although growth rates will vary across countries, regions, and time periods. • By 2025, the sale of new fossil fuel boilers will cease globally. • By 2030, electric vehicles will account for 60% of global car sales, and the annual installed capacity of solar and wind energy will reach 1,020 GW. • By 2035, the sale of new internal combustion engine vehicles will end worldwide. • By 2040, global power generation will reach net-zero emissions, with all unabated coal- and oil-fired power plants phased out. • By 2050, nearly 70% of total global electricity generation will come from solar photovoltaics and wind energy.			
Under the IEA Net Zero Emissions by 2050 Scenario (NZE), global community is expected to collaborate closely to advance policy development, reduce the cost of clean energy technologies, diversify critical minerals and clean energy sources, and build a more resilient global supply chain. In this context, companies are likely to face stricter policy and regulatory requirements as well as higher transition risks.We have conducted transition risk assessment and analysis based on the IEA Net Zero Emissions by 2050 Scenario.						
Risk Categories	Risk Description	Opportunities	Mitigation Measures	Impact Duration ¹	Impact Scope	Financial Impact ²
Technology	Iterative upgrading of green and low-carbon technologies The accelerating revolution in green and low-carbon technologies is reshaping industrial competition. Rapid advances in technologies such as photovoltaics, energy storage, and hydrogen may lead to the early phase-out of traditional technological pathways. Enterprises that fail to invest in innovation in a timely manner may face stranded asset risks, such as sunk R&D costs and premature retirement of equipment, while competitors holding core technologies may erode their market share. Technological shifts across generations will also alter cost structures and redistribute competitive advantages along the value chain.	Innovating green and low-carbon technologies The low-carbon technology revolution is creating emerging markets and strategic growth opportunities. By deploying technologies such as photovoltaics, energy storage, and carbon capture, enterprises can develop high-premium green products, improve energy efficiency, and reduce compliance costs. R&D in green and low-carbon technologies, combined with enhanced digitalization and intelligent capabilities, helps enterprises gain a first-mover advantage, reshape supply chain influence, and unlock new business opportunities such as carbon finance, achieving both environmental and commercial value.	<ul style="list-style-type: none">• Promote digital transformation: Advance digital transformation strategies by enhancing digital infrastructure, increasing investment in the innovation and iteration of digital technologies and products. These efforts improve operational efficiency across business lines and provide technical support for value chain decarbonization.• Increase investment in R&D and innovation: Improve the R&D system and increase investment in green and low-carbon technologies. Build specialized and diversified innovation platforms tailored to business areas, promote industry-academia-research collaboration, enhance innovation capacity, and accelerate breakthroughs and commercialization of low-carbon technologies.	Short-term, Medium-term, and Long-term	Upstream, Operations, and Downstream	Moderate Impact
Policy and Legal	Tightening climate-related policies and regulations As the implementation of the Paris Agreement deepens, climate-related policies are becoming increasingly strict worldwide. Regulatory measures such as the Carbon Border Adjustment Mechanism (CBAM), carbon pricing, and mandatory climate disclosures continue to intensify, significantly increasing corporate compliance costs. With tightening emission standards and restrictions on high-carbon assets across countries, enterprises may face rising carbon tax burdens, stranded asset risks, and legal challenges. Policy uncertainty may also impact investment decisions, adding pressure to accelerate the low-carbon transition.	Proactively Responding to Climate Policy Changes Stricter climate regulations are reshaping market structures and offering new development opportunities. Early investment in low-carbon technologies can help enterprises access policy support; robust carbon management systems enable alignment with international market expectations; innovative low-carbon products create new growth drivers; and the use of green finance tools can help optimize funding costs. Active response to policy changes allows enterprises to build competitive advantages, establish technical barriers, enhance brand value, and secure a leading position in the green transition.	<ul style="list-style-type: none">• Enhance policy monitoring systems: Proactively track trends in carbon pricing and green trade barriers, and apply scenario analysis to assess potential financial impacts.• Implement forward-looking strategies: Integrate climate-related factors into strategic planning to reduce compliance risk, gain access to policy incentives, and build early advantages in green markets.	Short-term, Medium-term, and Long-term	Upstream, Operations, and Downstream	Moderate Impact
Market	Shifting market preferences and intensified competition As the global green and low-carbon transition accelerates, consumer and investor preferences are increasingly shifting toward green products and services, putting high-carbon assets at risk of devaluation. Meanwhile, policy-driven technological advancements (e.g., renewable energy replacing fossil fuels) are intensifying market competition, and traditional business models may lose their cost advantages. If the company fails to adjust its strategy in a timely manner, it may face shrinking market share and rising financing costs, ultimately affecting long-term profitability and market position.	Driving deep transformation of industry value Rising consumer and investor demand for green and low-carbon products and services is driving a profound shift in industry value chains toward sustainable development. Companies innovate green products to meet emerging needs, build transparent and sustainable supply chains to enhance brand value, develop differentiated low-carbon solutions to capture niche markets, and deepen climate-related disclosures to attract responsible investment. A forward-looking approach not only strengthens existing customer loyalty but also expands high-growth potential customer segments, helping to build a differentiated competitive edge in the green and low-carbon transition of the industry.	<ul style="list-style-type: none">• Market monitoring and demand response: Establish a mechanism to monitor trends in consumer and investor preferences, regularly analyze changes in market trends, conduct market testing of low-carbon products, and quickly validate new product concepts.• Product research and innovation: Develop differentiated green product lines to meet the needs of various niche markets, and establish innovation incentive mechanisms to encourage low-carbon solutions.• ESG branding and communication: Develop an ESG branding and communication strategy, adopt innovative green marketing models, and increase brand recognition during the green consumption wave to strengthen market position.	Short-term, Medium-term, and Long-term	Upstream, Operations, and Downstream	Moderate Impact
Reputation	Reputation pressure from low-carbon transition As a Fortune Global 500 company, lagging in low-carbon transition may trigger multiple reputation risks. Failure to meet stakeholders' expectations for green development could lead to downgraded ESG ratings and weakened investor confidence. Increased public scrutiny may cause environmental controversies to spread more easily, damaging brand value. Under the national "dual-carbon" strategy, slow green transition will undermine corporate credibility.	Shaping a model responsible enterprise Proactively leading the low-carbon transition can bring significant reputational benefits to state-owned enterprises. By publishing industry-leading net zero roadmaps, the company can establish itself as a responsible national key enterprise. High-standard ESG performance helps secure policy support and international cooperation opportunities, strengthening brand influence. In the global energy transformation, companies that pioneer this transition will become domestic role models for sustainable development, earning recognition from governments, the public, and capital markets.	<ul style="list-style-type: none">• Strengthen reputation risk management: Establish ESG risk early-warning mechanisms to monitor public opinion and changes in stakeholder expectations; conduct regular reputation risk assessments to identify potential controversy points and areas for improvement; develop crisis communication plans and set up rapid response procedures for possible environmental disputes.• Build a green low-carbon brand: Publish scientific and transparent net zero strategies and pathways; actively implement five major net zero actions; proactively disclose emission reduction progress and environmental impact data to shape a green low-carbon brand image.• Engage stakeholders: Establish multi-level stakeholder dialogue mechanisms; actively communicate and engage with stakeholders; regularly publish sustainability/ESG reports to demonstrate and respond to company actions and achievements in environmental protection, social responsibility, and corporate governance, thereby enhancing credibility.	Medium-term and Long-term	Operations	Minor Impact

1. Impact Duration is classified as short-term, medium-term, and long-term. The short-term generally refers to within one year (including one year) after the company's sustainability reporting period. The medium-term refers to between one and five years (including five years) after the sustainability reporting period. The long-term refers to beyond five years after the sustainability reporting period.

2.Financial Impact is categorized as minimal, minor, moderate, major, and severe. Minimal impact refers to an effect on monetary value (e.g., revenue) of less than RMB 1 million or an impact on net profit of less than 1%. Minor impact refers to an effect on monetary value (e.g., revenue)

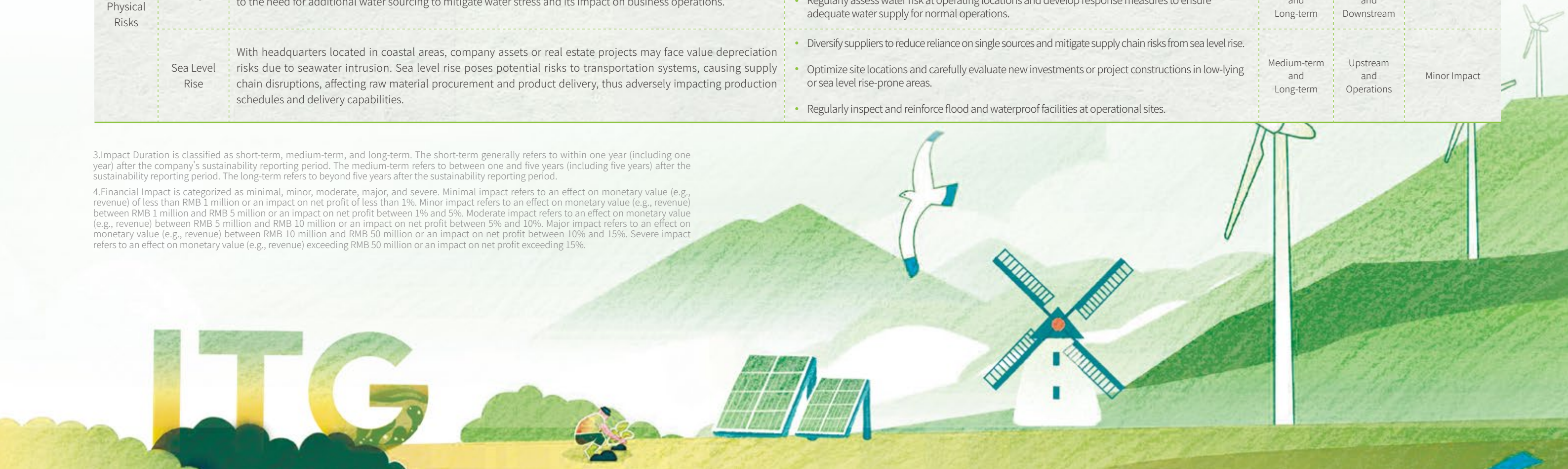
between RMB 1 million and RMB 5 million or an impact on net profit between 1% and 5%. Moderate impact refers to an effect on monetary value (e.g., revenue) between RMB 5 million and RMB 10 million or an impact on net profit between 5% and 10%. Major impact refers to an effect on monetary value (e.g., revenue) between RMB 10 million and RMB 50 million or an impact on net profit between 10% and 15%. Severe impact refers to an effect on monetary value (e.g., revenue) exceeding RMB 50 million or an impact on net profit exceeding 15%.

Physical Risks

IPCC Representative Concentration Pathway (RCP) SSP5-8.5			Global greenhouse gas emissions are projected to continue rising through the end of the 21st century. Compared to the period of 1850-1900, the global surface temperature is likely to be higher by 3.3°C to 5.7°C over the period 2081-2100. The regions where we operate—Asia, Europe, and Oceania—are expected to experience more significant changes in annual near-surface air temperature. The number of extreme heat days exceeding 35° C is projected to rise substantially, while the frequency of cold days below 0° C is also expected to increase markedly. In addition, sea levels in these regions are projected to continue rising over time.			
Under the IPCC Representative Concentration Pathway (RCP) SSP5-8.5 scenario, which assumes the most relaxed policy and regulatory constraints, companies are exposed to heightened physical risks due to rising global temperatures, increased frequency of extreme weather events, changes in precipitation patterns, and sea level rise. We have conducted physical risk assessment and analysis based on the IPCC RCP SSP5-8.5 scenario.						
Risk Categories		Risk Description	Mitigation Measures	Impact Duration ³	Impact Scope	Financial Impact ⁴
Acute Physical Risks	Floods and Typhoons	Typhoons and their accompanying strong winds, heavy rainfall, storm surges, and subsequent flooding may cause severe damage to company buildings, equipment, and inventory. They can also disrupt transportation systems, lead to port closures and power outages, causing suppliers to delay deliveries or face transportation obstacles, thus affecting normal business operations.	<ul style="list-style-type: none">Monitor weather warnings closely and establish a sound emergency management system. Conduct regular typhoon and flood emergency drills to enhance disaster resilience.Reinforce key buildings and equipment, and promptly relocate vulnerable inventory.	Short-term and Medium-term	Upstream, Operations, and Downstream	Minor Impact
	Extreme Heat	Extreme heat may cause heatstroke, fatigue, and other health issues among employees, reducing work efficiency and quality. Coping with high temperatures may require increased use of air conditioning and cooling equipment, leading to higher energy consumption.	<ul style="list-style-type: none">Arrange employee work schedules reasonably and provide occupational health protection measures for heat-exposed workers.Strengthen temperature control at operational sites to reduce material losses caused by high temperatures.	Short-term	Upstream, Operations, and Downstream	Moderate impact
Chronic Physical Risks	Biodiversity Loss and Habitat Shift	Biodiversity loss can result in habitat shifts and disruption to freshwater, terrestrial, and marine ecosystems that depend on human systems.	<ul style="list-style-type: none">Increase funding support and continuously advance dedicated biodiversity conservation initiatives.Implement full lifecycle environmental impact assessments for projects to minimize negative impacts on ecosystems from production and operations.	Medium-term and Long-term	Operations	Minor Impact
	Drought	Drought may lead to insufficient water supply for production and daily operations, increasing operating costs due to the need for additional water sourcing to mitigate water stress and its impact on business operations.	<ul style="list-style-type: none">Optimize water-saving policies, strengthen water management, and reduce water consumption.Regularly assess water risk at operating locations and develop response measures to ensure adequate water supply for normal operations.	Short-term, Medium-term, and Long-term	Upstream, Operations, and Downstream	Minor Impact
	Sea Level Rise	With headquarters located in coastal areas, company assets or real estate projects may face value depreciation risks due to seawater intrusion. Sea level rise poses potential risks to transportation systems, causing supply chain disruptions, affecting raw material procurement and product delivery, thus adversely impacting production schedules and delivery capabilities.	<ul style="list-style-type: none">Diversify suppliers to reduce reliance on single sources and mitigate supply chain risks from sea level rise.Optimize site locations and carefully evaluate new investments or project constructions in low-lying or sea level rise-prone areas.Regularly inspect and reinforce flood and waterproof facilities at operational sites.	Medium-term and Long-term	Upstream and Operations	Minor Impact

3.Impact Duration is classified as short-term, medium-term, and long-term. The short-term generally refers to within one year (including one year) after the company's sustainability reporting period. The medium-term refers to between one and five years (including five years) after the sustainability reporting period. The long-term refers to beyond five years after the sustainability reporting period.

4.Financial Impact is categorized as minimal, minor, moderate, major, and severe. Minimal impact refers to an effect on monetary value (e.g., revenue) of less than RMB 1 million or an impact on net profit of less than 1%. Minor impact refers to an effect on monetary value (e.g., revenue) between RMB 1 million and RMB 5 million or an impact on net profit between 1% and 5%. Moderate impact refers to an effect on monetary value (e.g., revenue) between RMB 5 million and RMB 10 million or an impact on net profit between 5% and 10%. Major impact refers to an effect on monetary value (e.g., revenue) between RMB 10 million and RMB 50 million or an impact on net profit between 10% and 15%. Severe impact refers to an effect on monetary value (e.g., revenue) exceeding RMB 50 million or an impact on net profit exceeding 15%.



Governance

We fully recognize the significant impact of climate change on our strategic planning and business operations. To address this, we have established an ESG governance structure comprising the Board of Directors, the ESG Leadership Group, and the ESG Office. This structure clearly defines roles and responsibilities and enables coordinated efforts to implement our dual-carbon strategic goals and decarbonization initiatives.



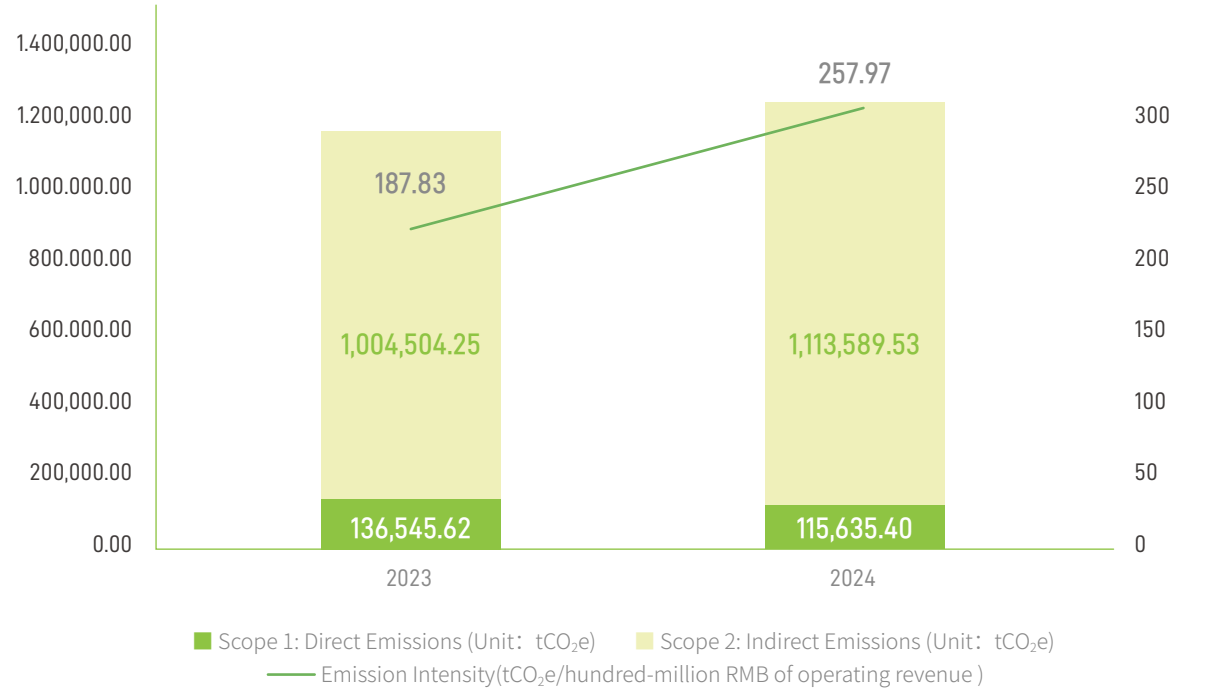
Metrics and Targets

In 2024, we recorded a total greenhouse gas (GHG) emission of 1,229,224.93 tCO₂e, covering both Scope 1 (direct emissions) and Scope 2 (indirect emissions). Scope 2 emissions contributed the most, accounting for 90.59% of the total. The increase was mainly driven by the expansion of our manufacturing businesses, which led to higher demand for electricity and steam. As a result, Scope 2 emissions increased by 109,085.28 tCO₂e compared to 2023.

GHG Emissions

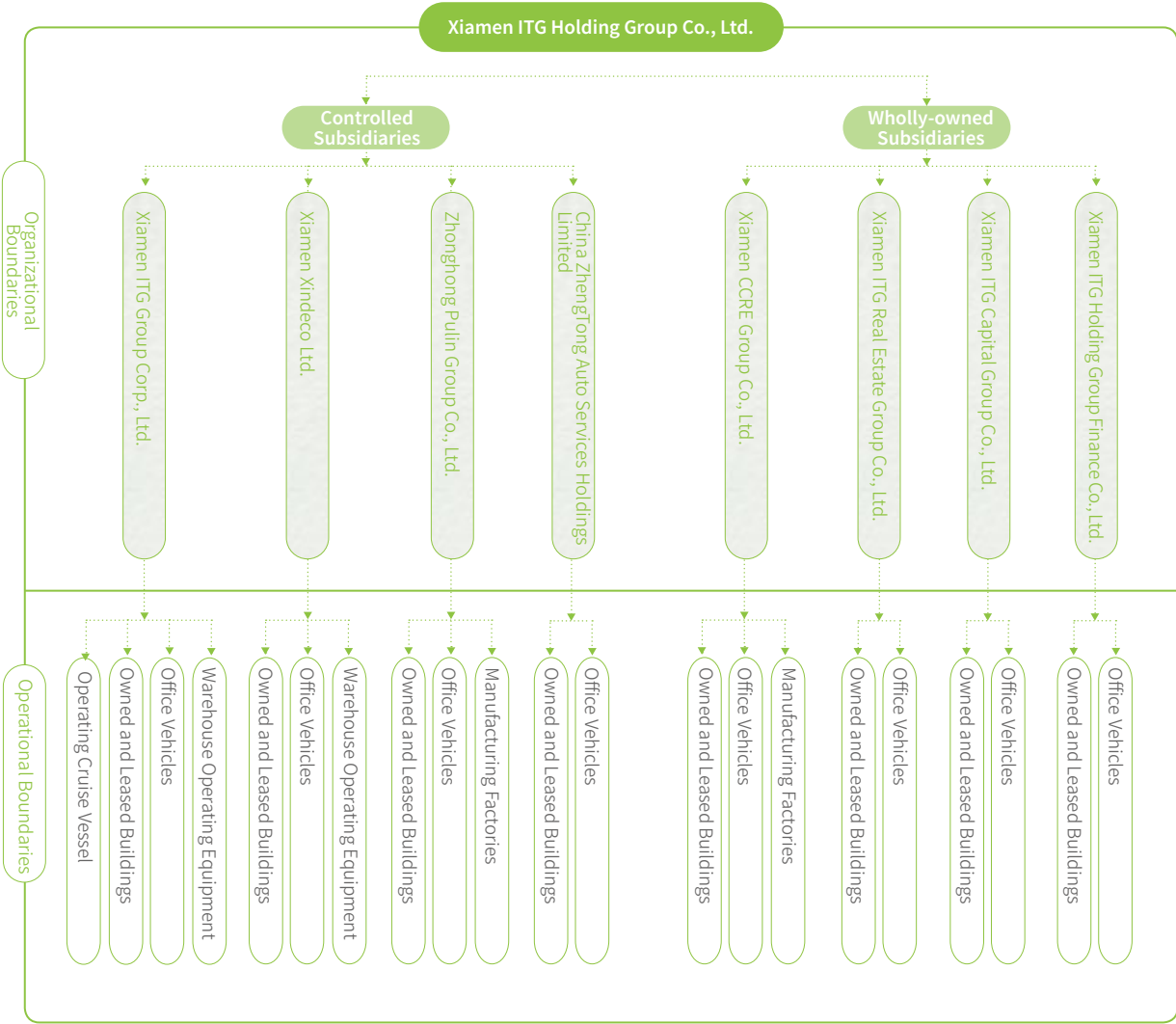
Scope	2023	2024
Scope 1: Direct Emissions (Unit: tCO ₂ e)	136,545.62	115,635.40
Scope 2: Indirect Emissions (Unit: tCO ₂ e)	1,004,504.25	1,113,589.53
Total Emissions (Unit: tCO ₂ e)	1,141,049.87	1,229,224.93
Carbon Emission Intensity (Unit: tCO ₂ e)	187.83	257.97

GHG Emissions



Organizational Boundaries

We conducted the GHG inventory for 2024 in accordance with the ISO 14064-1:2018 standard, using the operational control approach for entities under our operational control. The organizational boundaries for our 2024 GHG inventory include the following entities:



Operational Boundaries

We included Scope 1 (direct greenhouse gas emissions) and Scope 2 (indirect greenhouse gas emissions from energy consumption) in our greenhouse gas inventory for 2024.

2024 GHG Inventory Scope

Scope	Definition	Primary GHG Emission Activities
Scope 1	Direct GHG emissions refer to emissions from sources that are owned or controlled by the organization. These include emissions from the combustion of fossil fuels and emissions from industrial processes. Scope 1 emissions can be categorized into stationary combustion, mobile combustion, process emissions, and fugitive emissions.	<ul style="list-style-type: none">• Natural gas stoves• Natural gas boilers• Natural gas for production processes• Liquefied petroleum gas (LPG) stoves• Diesel generators• Gasoline-powered company vehicles• Diesel forklifts and other on-site mobile equipment• Off-site diesel transport vehicles• Maritime transport
Scope 2	Indirect energy-related GHG emissions refer to emissions generated from the consumption of electricity, heat, and other forms of energy by the organization. This includes purchased electricity and purchased heat, etc.	<ul style="list-style-type: none">• Electricity for production• Electricity for office operations• Purchased steam

Accounting Methodology

We calculate our GHG emissions in accordance with the ISO 14064-1:2018 standard, using a combination of calculation-based methods, emission factors, and mass balance approaches. The primary formula for greenhouse gas accounting is: Activity Data × Emission Factor. Calculations for different emission sources follow the "2006 IPCC Guidelines for National Greenhouse Gas Inventories." For energy-related emissions, we refer to the "General Principles for Calculation of Comprehensive Energy Consumption (GB/T 2589-2020)" and the 2022 regional grid average carbon emission factors published by China's Ministry of Ecology and Environment. For overseas operations, local grid emission factors are applied. All greenhouse gas emissions are ultimately converted into CO₂ equivalents (CO₂e) based on Global Warming Potentials (GWPs) provided in the IPCC Sixth Assessment Report (AR6), ensuring the scientific accuracy and comparability of the results. Our calculation methods in 2024 remain consistent with previous years, with no significant changes.

GHG Types

Our GHG emissions accounting covers seven types of gases: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃).

Energy Usage

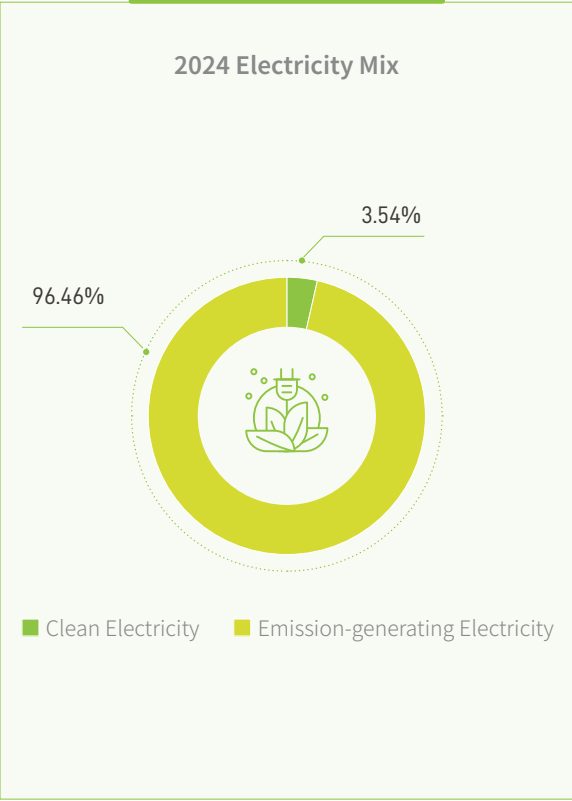
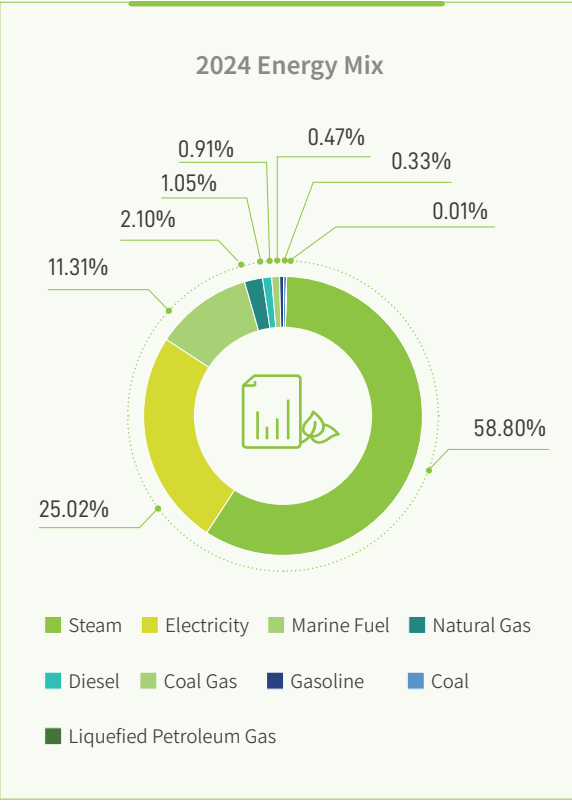
As an active contributor to global sustainable development, we view energy transition as a core solution to addressing climate change. We implement lean energy management across our operations by building a systematic energy management framework, continuously optimizing our energy mix, increasing the share of clean energy, and driving energy efficiency upgrades throughout the value chain to minimize energy intensity. At the same time, we actively deploy innovative emission reduction solutions, achieving deep carbon cuts through technological innovation and process redesign. By embedding climate action into our business operations and strategic decision-making, we demonstrate our commitment to global climate governance. We are dedicated to building long-term competitive advantages in the low-carbon economy and advancing the synergy between business growth and environmental protection.

Energy Consumption

In 2024, we recorded a total comprehensive energy consumption of 349,276.63 tons of coal equivalent. Steam and electricity together accounted for the largest share of our energy mix, making up approximately 83.82% of total consumption. Currently, the electricity we use is primarily sourced from thermal power, which represents about 96.46%, while clean energy sources such as wind and solar power account for 3.54%.

2024 Energy Mix

Energy Type	2023	2024	Comprehensive Energy Consumption in 2023 (tce)	Comprehensive Energy Consumption in 2024 (tce)	Proportion of Energy Consumption in 2024
Steam (t)	1,916,474.19	2,168,531.60	181,490.11	205,359.94	58.80
Electricity(kWh)	658,672,535.99	711,139,257.51	80,950.85	87,399.01	25.02
Marine Fuel Oil (t)	28,432.67	27,668.49	40,618.91	39,527.20	11.31
Natural Gas (m³)	3,270,425.95	5,510,903.42	4,349.67	7,329.50	2.10
Diesel (L)	6,001,829.63	2,925,693.37	7,520.93	3,666.20	1.05
Coal Gas (m³)	/	5,585,077.75	/	3,191.31	0.91
Gasoline (L)	2,427,799.07	1,518,292.84	2,607.75	1,630.83	0.47
Coal (t)	15,027.31	1,619.48	10,734.01	1,156.79	0.33
Liquefied Petroleum Gas (kg)	1,254,615.20	9,031.37	9,245.20	15.85	0.01
Thermal Coal (t)	10,007.03	/	7,148.02	/	0.00
Total	/		337,571.04	349,276.63	100.00



Energy Efficiency and Emission Reduction

We are committed to the concept of green and low-carbon development, and have launched five key initiatives toward net zero: designing sustainable products, supporting supply chain decarbonization, , developing sustainable industries, undertaking sustainable actions. These efforts aim to continuously reduce greenhouse gas emissions from our own operations and drive green and low-carbon transformation across the value chain.

Designing Sustainable Products

We adhere to a technology-driven approach and integrate green design concepts throughout the entire product lifecycle—from R&D and production to application and recycling. Through green technology innovation across multiple fields, we continuously explore practical pathways to sustainable development, offering feasible solutions for low-carbon transition and supporting the net zero efforts of the entire industry and value chain stakeholders.

ITG Real Estate's Initiatives in Green Buildings

Highlight

ITG Real Estate strictly adheres to multiple national and local standards and regulations, including the Assessment Standard for Green Building (GB/T 50378-2019), and has established a comprehensive green building technology system covering all key stages covering planning and design, construction, and operations and maintenance. At the planning and design stage, the company creatively integrates aesthetic concepts such as "Forest Islands on the Sea" with green technologies. In terms of technical application, the company has fully implemented ultra-low energy consumption building standards. By utilizing high-performance building envelopes, heat recovery ventilation systems, and photovoltaic systems, the company has developed demonstration projects that combine high comfort with low energy use. On the operational side, the company independently developed the "Energy Butler" system to enable real-time, refined energy consumption management for buildings, and has gradually improved energy efficiency through underground space energy-saving retrofits.

2024

The company added eight new green building projects

8Count

Including one Three-Star

1Count

Four Two-Star

4Count

Three One-Star rated buildings

3Count

With a total gross floor area of approximately

856,892.45m²



New Green Building Projects 2024

Project Name	Gross Floor Area (m²)	Green Building Rating
Xiamen ITG Haishang Yasong	109,867.84	One-Star
Xiamen ITG Uni Mansion	94,251.88	One-Star
Xiamen ITG Top Villa	103,989.89	One-Star
Xiamen THRONE OF CITY	83,439.54	Three-Star
Shanghai ITG Haishang Yuanshu	194,757.07	Two-Star
Shanghai ITG Haiyu Sheshan	82,681.00	Two-Star
Shanghai ITG CITY PARK	136,738.00	Two-Star
Guangzhou ITG • Guanyue Tianhu	51,167.23	Two-Star
Total	856,892.45	/

△ Fourth-Generation Vertical Eco-Residences

As the concept of a "Ideal Homes" evolves from basic shelter to high-quality living, the demands for livability, sustainability, and intelligence in residential buildings have become increasingly rigorous. In response to China's dual-carbon strategy and the push for high-quality urban development, ITG Real Estate is advancing the evolution of green living by leveraging experience gained from flagship fourth-generation residential projects in Fuzhou. The company is actively exploring new paths for upgrading residential products that integrate low-carbon practices and smart technologies. In developing its fourth-generation vertical eco-residences, ITG Real Estate has introduced innovations across spatial restructuring, technological integration, and ecological synergy, effectively wrapping buildings in a natural green "skin" and embedding both environmental value and human-centric care into their design.



◇ This illustration is for reference only and does not represent the final delivery standard. Certain Parts have been artistically enhanced.

• Creating multi-level ecological spaces

Featuring vertically layered sky gardens and façade greenery, the design enhances carbon sequestration and enables harmonious integration between architecture and nature. From semi-sunken ground levels to central courtyards, private sky gardens, and rooftop terraces, a unified, multi-tiered, and sustainable vertical green system is established.

• Optimizing functional and resource efficiency

By aligning with local floor area ratio (FAR) policies such as including enclosed balconies as half FAR and exempting sky gardens, the usable interior area is increased by 8–12%, improving both space utilization and living experience.

• Innovating product forms and spatial experience

Guided by the "tree-tower" concept of ecological architecture, ITG Real Estate has created residences that combine urban rarity with immersive green experiences. The "THRONE OF CITY" project in Xiamen introduces innovative flat and duplex units with double-height ceilings, and for the first time in the city's old downtown, sky gardens are featured in high-rise buildings to enhance ventilation and overall comfort.

• Integrating smart systems and community services

These vertical eco-communities incorporate energy management systems and smart home technologies while also exploring a variety of smart and eco-friendly amenities such as low-altitude drone delivery, full-home storage systems, high-performance noise-insulated windows and doors, centralized underground transport stations, and rooftop gardening services, shaping a forward-looking model for smart, low-carbon living.

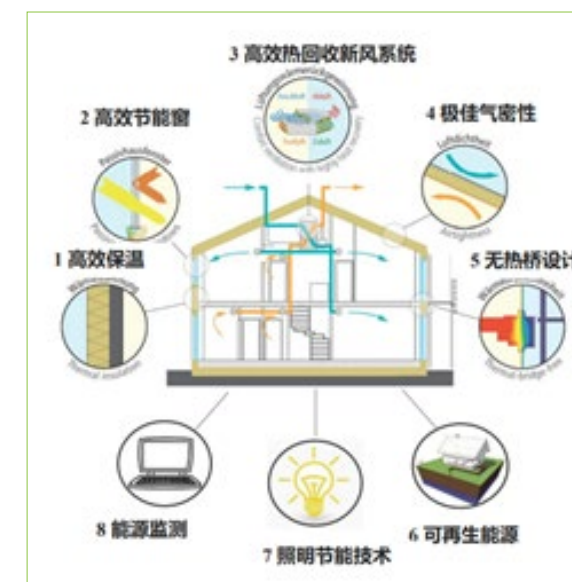


△ Development of Ultra-Low Energy Building



Ultra-low energy consumption buildings have gradually been incorporated into the national energy conservation strategy and the focus of local policy promotion. In recent years, cities such as Beijing, Shanghai, and Hebei have successively developed relevant standards and promotion targets, accelerating the improvement of energy efficiency in the construction sector. In response to the national strategy and local policy direction with a forward-looking approach, ITG Real Estate is actively exploring the development path of ultra-low energy consumption buildings.

Beijing Jingshang Lanyuan Project No.5 under ITG Real Estate strictly complies with the "Design Standard for Ultra-Low Energy Residential Buildings," the "Technical Specification for Construction of Ultra-Low Energy Residential Building Energy Saving Engineering," and the "Technical Standard for Nearly Zero Energy Buildings." The project fully applies advanced building envelope systems, high-performance windows and shading devices, heat recovery ventilation systems, thermal bridge-free design, and excellent airtightness technologies to create a comfortable, energy-efficient, and cost-effective green residential space. Additionally, the project is equipped with a solar photovoltaic system with an annual power generation of approximately 43,896 kWh, reducing carbon emissions by about 23.55 tCO₂e per year. Moreover, the project adopts energy-efficient lighting and intelligent control systems to maximize energy savings and consumption reduction.



Beijing Jingshang Lanyuan Project No.5 is equipped with a solar photovoltaic system

With an annual power generation of approximately

43,896 kWh

Reducing carbon emissions by about

23.55 tCO₂e

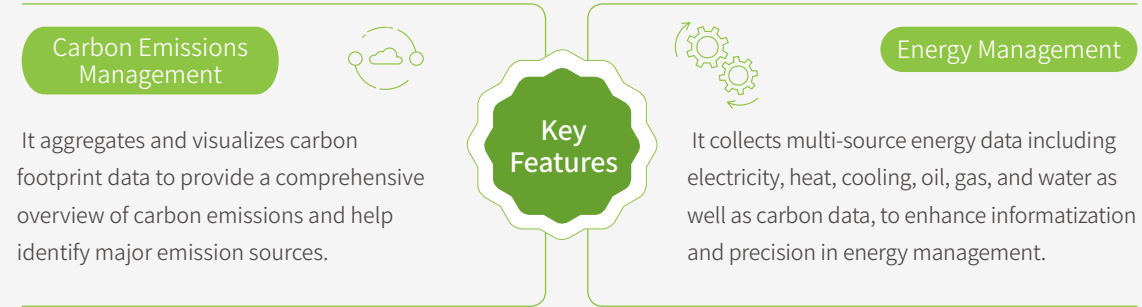


Promoting Supply Chain Decarbonization

We are advancing our digital transformation strategy by leveraging a self-developed intelligent digital platform. Through smart resource allocation, systematic data integration, and scenario-based innovative applications, we enable full-process visibility, management, and control of the supply chain. This supports upstream and downstream partners in collaborative and precise carbon reduction, accelerating the development of a green and low-carbon value chain ecosystem.

The Energy and Carbon Management Solution of Xiamen ITG Group Highlight

As China's "dual carbon" goals advance, enterprises are increasingly challenged by delayed access to carbon emissions data and insufficient granularity in energy consumption monitoring. In response, Xiamen ITG Group has developed an innovative Energy and Carbon Management Solution, powered by its Zero-Carbon Industrial Internet Platform. This digital solution enables intelligent energy and carbon management across multiple business scenarios, providing strong technical support for accurate carbon accounting and efficient energy conservation.



Currently, the Energy and Carbon Management Solution has been implemented across various business scenarios and subsidiaries of ITG Holding. It empowers companies to manage energy and carbon with greater intelligence, optimize production processes, reduce operational costs, and improve resource efficiency, driving both environmental and economic benefits.



◇ Energy and Carbon Management Solution of Xiamen ITG Group - Energy Statistics Application

◇ Energy and Carbon Management Solution of Xiamen ITG Group - Emissions Accounting Application

In 2024, the "ITG Energy and Carbon Management Solution" helped Keerun Tire Factory achieve zero-carbon steam supply and completed the intelligent digital management of its thermal station. After implementation, the factory will produce over 100,000 tons of zero-carbon steam annually, reducing carbon emissions by approximately 35,000 tons and 27,000 tons each year, while cutting costs by RMB 5 million and RMB 3.5 million respectively. Additionally, the solution supported Zhonghong Kelong, a subsidiary of Zhonghong Pulin, in low-carbon transformation and intelligent digital management of its factory. Through equipment upgrades and digital management systems, the efficiency of air compressors and chillers was significantly improved, reducing the factory's annual emissions by about 1,694 tons and saving nearly RMB 1.37 million in costs.

The Innovative "ITG ATLAS" Platform of Xiamen ITG Group Highlight

Traditional supply chain operations have long faced structural challenges such as complex workflows, slow response times, supply-demand mismatches, and fragmented information. To address these pain points, Xiamen ITG Group has launched the "ITG ATLAS" Smart Supply Chain Service Platform, integrating core functionalities such as e-signature, intelligent logistics, and supply chain finance. This platform builds a flexible, efficient, and fully visible supply chain management system, effectively overcoming the limitations of traditional models. As the "chain master", Xiamen ITG Group leverages the platform to achieve integrated management of contracts, information, capital, and logistics, significantly enhancing the operational efficiency of its value chain partners. The platform has rolled out industry-specific solutions for key sectors including paper, metals, agriculture, energy, and petrochemicals, and is rapidly expanding to multi-category application scenarios. It not only drives supply chain collaboration but also serves as a digital foundation for building a resilient supply chain and expanding trade ecosystem, supporting industry transformation and upgrading.



2024

The "ITG ATLAS" platform had processed over

150,000 orders

With a total transaction volume exceeding

50 billion

Recognized as a "Exemplary Case of Trade Digital Transformation" by the Xiamen Municipal Bureau of Commerce



Leveraging Renewable Energy

As an active participant in the clean energy transition, we are deeply engaged in the renewable energy sector, building diversified green energy solutions through technological innovation and business model breakthroughs. By continuously optimizing the application of renewable energy technologies and innovating our commercial approaches, we explore ways to replace traditional energy sources, reduce carbon emissions, and provide replicable and scalable solutions for industrial parks and enterprises, contributing to regional energy structure optimization and low-carbon development.



We take the lead in introducing internationally certified vertical-axis micro wind power technology, overcoming the limitations of traditional wind power applications and enabling efficient power generation in low-wind-speed environments, thereby offering a new model of green electricity supply for large public venues.



We innovate the "PV+" integrated development model by fully utilizing idle rooftop resources in industrial park to build clusters of distributed photovoltaic power stations, creating a large-scale clean energy supply network.



Wind Power Innovation Project at Xiamen International Expo Center Highlight

In 2024, Xiamen International Expo Center launched the first phase of its distributed wind power project, pioneering the use of the world's first IEC 61400-certified vertical-axis micro wind turbine. This groundbreaking initiative overcomes the limitations of traditional wind power application scenarios. The project features a dual-axis H-type smart turbine system capable of starting at ultra-low wind speeds of 2 m/s and autonomously tracking wind direction across 360 degrees, significantly improving wind energy capture efficiency.

The project is expected to generate approximately 90,000 kWh of electricity annually and reduce carbon emissions by around 76 tCO₂e per year. All the electricity generated is consumed on-site, providing an innovative "zero-carbon electricity + green exhibition" solution for large-scale venues. This initiative not only optimizes the venue's energy structure but also explores a new model for integrating renewable energy with public infrastructure, offering a valuable demonstration for the low-carbon transformation of the exhibition industry.

The project is expected to generate approximately

90,000 kWh

Reduce carbon emissions by around

76 tCO₂e per year



Distributed Photovoltaic Projects of ITG New Energy

案例

ITG New Energy is driving a green revolution by implementing innovative "PV+" models that transform idle rooftops of industrial parks and plants into green energy production hubs. In 2024, the company added 8 new grid-connected projects with a total installed capacity of 28.31 MWp. These projects include locations such as XGMA(Jiaozuo), CCRE Intelligent Manufacturing Park, Keerun Logistics Park, and Hainan ITG Logistics Park. By the end of 2024, the company had initiated rooftop photovoltaic projects covering 368,300 square meters, with approximately 29.42 MWp already connected to the grid. These projects are expected to generate around 30.834 million kWh of electricity annually, reducing carbon emissions by approximately 14,929.7 tCO₂e.

△ Xiamen Tianma Microelectronics Project

In 2024, Phase I of the Xiamen Tianma Microelectronics distributed photovoltaic project was successfully connected to the grid. The project makes full use of approximately 100,000 square meters of idle rooftop space at the client's production facility to install distributed PV equipment, with a total installed capacity of 6.57 MWp (including Phase II). It adopts high-efficiency dual-glass PV modules installed at a south-facing tilt, achieving a system efficiency of 81%. The project has now been fully connected at full capacity and is expected to generate approximately 7.05 million kWh of electricity annually, reduce carbon emissions by 2,928.82 tCO₂e, and achieve a self-consumption rate of 99.7%. It is estimated to save the client about RMB 1.2 million in electricity costs each year.



△ Distributed Photovoltaic Project at CCRE Intelligent Manufacturing Park

In 2024, the 5.495 MW distributed photovoltaic (PV) project at CCRE Intelligent Manufacturing Park was connected to the grid and began generating electricity. The project is expected to produce an average annual electricity output of 6.3545 million kWh, reducing carbon emissions by approximately 5,236.11 tCO₂e each year. Supported by the new energy industry, the enterprises within the park are gradually reducing their reliance on traditional energy sources. Additionally, the PV station facilities provide shading and heat insulation for the park's enterprises, helping to lower indoor temperatures. Currently, the total annual electricity consumption of the existing enterprises in the park is approximately 4.05 million kWh, with a photovoltaic self-consumption rate of 73%. As the occupancy rate increases, the self-consumption rate is expected to reach 100%, thereby maximizing the return on project investment.



Developing Sustainable Industries

We promote green industry development with a systematic approach, building a multidimensional, full-chain low-carbon development system. We leverage market-based methods to empower the green transformation of the economy and society, achieving a win-win synergy between environmental benefits and improvements in people's livelihoods.

Green Fund Support for New Energy Investment

Highlight

In 2024, to address the challenges of insufficient investment scale and low resource integration efficiency in the new energy industry, we partnered with Shandong Energy Group and Shandong New Growth Drivers Fund to officially establish the Shandong Green New Energy Industry Equity Investment Fund. The fund focuses on key areas such as offshore wind power, offshore photovoltaics, energy storage, and hydrogen energy to cultivate new quality productive forces in the new energy sector. By adopting a "direct investment + fund-of-funds" model and launching multiple sub-funds in coordination, it supports Shandong Province in accelerating the development of a clean, low-carbon, safe, and efficient modern energy system, injecting new momentum into China's dual carbon strategy and the high-quality development of the new energy industries in both Shandong and Fujian.



Green Finance Innovation by Chuangcheng Financial Leasing

Highlight



Amid the continued advancement of China's "Transporting Xinjiang Coal Outward" national strategy, Chuangcheng Financial Leasing, a subsidiary of ITG Capital, actively responded to the demand for greener energy logistics. In 2024, the company provided a financial leasing service for 60 sets of Dongfeng new energy commercial vehicle combinations (tractor + trailer) to a logistics enterprise in Xinjiang, designated for coal transportation from Hami of Xinjiang to Gansu and other regions. The deployment of these vehicles significantly improved transportation efficiency and served as a demonstration for the low-carbon transformation of energy logistics in western China. Embracing a "scenario-based finance" approach, Chuangcheng Financial Leasing's teams in Wuhan, Chengdu, Chongqing, and other regions have closely aligned with national strategic initiatives such as "Transporting Xinjiang Coal Outward" and "Transmitting Electricity from West to East," forging strategic partnerships with leading commercial vehicle manufacturers and launching an integrated financial service model that combines financial leasing and commercial factoring. By precisely addressing the financial needs at critical nodes in the industrial chain, Chuangcheng Financial Leasing has promoted the scaled application of new energy commercial vehicles in specific operating scenarios and explored effective pathways for financial services to support the green transformation of the real economy, achieving a synergy between commercial value and social benefit.



Undertaking Sustainable Actions

We profoundly implement the concept of sustainable development, embedding resource conservation and environmental protection into our daily operations and management. While striving to reduce our own operational carbon footprint, we work to build a multidimensional green operation system covering management, culture, and facilities, contributing our corporate strength to achieving society's green and low-carbon development.

Net Zero Demonstration Projects

Highlight

Following the launch of Xiamen's first zero-carbon building, ITG Center, and the city's first zero-carbon community, ITG Tiancheng Community, the company further expanded its efforts in 2024 by implementing net zero demonstration projects across multiple sectors, actively exploring replicable low-carbon transition pathways.

△ Zero-Carbon Exhibition Complex

Planned, constructed, and operated by ITG MICE, the Xiamen International Expo Center is a key provincial and municipal infrastructure project in Fujian and Xiamen, with a total construction area of approximately 1.16 million square meters. The complex integrates exhibition halls, conference venues, and commercial facilities. Against the backdrop of high energy consumption and carbon emissions typical of large-scale exhibition venues, the center is actively embracing green and low-carbon development by pursuing high-standard green building strategies.

From the planning stage, the project was designed in line with the China's national two-star green building standard. During construction and operations, it adopted green construction techniques and digitalized energy management tools to progressively reduce energy consumption and carbon emissions. A highlight of the project is the deployment of an industry-leading "Green Brain" intelligent energy management system. Powered by IoT technologies, the system connects over 3,800 smart meters within the venue, establishing a three-tier energy consumption model (region-system-subsystem). A 2D/3D visualization dashboard displays real-time data on total energy consumption, energy use per unit area, and carbon emissions for each zone, while automatically identifying anomalies. Leveraging a 12-factor AI prediction model including weather, foot traffic, and mor, the system can forecast energy consumption over the next 72 hours with an error margin of less than 5%, ensuring optimal equipment performance.

In 2024, the venue achieved a 10–15% reduction in overall energy use, a 30% decrease in equipment failure rates, and a 40% increase in



In 2024, the venue achieved a

10-15%

reduction in overall energy use

Decrease in equipment failure rates

30%

Increase in operational efficiency

40%

operational efficiency. In addition, the center adopted GIS/BIM-based carbon footprint tracking, advancing energy management from experience-driven to data-driven, and providing a replicable smart energy solution for mega public buildings.

On China National Ecology Day, August 15, 2024, the center held a net zero commitment ceremony for Exhibition Hall No.1, officially pledging to build a "Green XIEC" and position itself as a new-generation low-carbon, eco-friendly venue.



Image source: CCTN Architectural Design

△ Zero-Carbon 4S Dealership

Xiamen Xindeco Tongbao Automobile has integrated the concept of sustainability into its business development and became the first BMW-authorized 5S dealership in Xiamen to receive official certification. In September 2024, the company obtained the PAS 2060 carbon neutrality verification statement.

In active response to the "BMW NT Green Star" initiative, the company has systematically advanced low-carbon actions across four key dimensions: green environment, green energy, green operations, and green practices.



➤ Green Environment

Adopted high-efficiency energy-saving equipment, green building materials, and intelligent control systems to promote energy conservation, emissions reduction, and resource recycling.

➤ Green Energy

Signed green power purchase agreements and procured renewable energy and carbon offsets, with a total of 1,068,100 kWh of green electricity purchased.

➤ Green Operations

Implemented paperless office practices, eco-friendly renovations, water purification systems to replace bottled water, and reuse of repair materials to reduce carbon and pollutant emissions.

➤ Green Practice

Engaged employees and customers in environmental public welfare activities, promoting a culture of recycling and green mobility.



△ Zero-Carbon School

As a net zero demonstration project in the education sector, ITG Education promoted the integration of green concepts into both campus development and teaching management at the ITG Youcai Experimental Kindergarten. Guided by a dual-drive approach of "low-carbon" and "education," the kindergarten was awarded the PAS 2060 carbon neutrality certification in September 2024.



- Established an environmental-themed learning zone and organized hands-on activities such as planting. Held "Parent-Child Low-Carbon Action" activities, including eco-friendly walking challenges, recycling competitions, and family bike rides, to foster low-carbon awareness through joint school-family efforts.
- Installed green facilities such as solar-powered water circulation and smart water-saving systems.
- Implemented paperless office practices and real-time energy consumption monitoring.



Energy Conservation Week in Action

Highlight

To thoroughly implement Xi Jinping Thought on Eco-Civilization and advance China's carbon peaking and carbon neutrality goals, we organized a series of multi-level, wide-reaching awareness and practice campaigns during the 2024 National Energy Conservation Week and National Low Carbon Day. These initiatives aimed to further strengthen energy-saving awareness among employees and the public, supporting the transition to green and low-carbon development.

Multi-channel campaign to foster a green culture

During the campaign, we designed a themed set of energy-saving and carbon-reduction visuals, promoted both online and offline. Offline promotions covered various office and operational locations such as ITG Center, CCRETower, industrial parks, and scenic areas, using lobby screens, bulletin boards, and elevator displays to share energy-saving messages. Online, our company and subsidiaries shared practical energy-saving cases via the WeChat public accounts, expanding outreach and public engagement.



Digital tools to promote green actions

CCRE Group launched the "Carbon Tracker Program," a mini-app designed to encourage employees to accumulate carbon points through energy-saving behaviors. The points can be redeemed for rewards, forming a closed-loop incentive mechanism. On National Low-Carbon Day, related companies set up eco-themed booths and interactive Q&A zones at their offices, distributing "plantable seed paper" and "mystery seed boxes" to make green living visible, tangible, and actionable.



Ecosystem and Biodiversity Protection

A healthy ecosystem and rich biodiversity form the foundation of sustainable development for human society. As a company operating in coastal regions, we deeply recognize the critical value of coastal wetlands as vital ecological buffers. These wetlands not only support unique biological communities but also provide indispensable ecosystem services such as flood control, disaster mitigation, and water purification for coastal communities. In response to United Nations Framework Convention on Climate Change and Kunming-Montreal Global Biodiversity Framework, we have integrated wetland protection into our corporate sustainability strategy. We conduct scientific assessments of the ecological impact of our operations, implement nature-based solutions, and actively participate in coastal wetland conservation and restoration efforts. Through these actions, we are committed to safeguarding coastal ecological security and fostering harmony between people and nature.

In our operations, we strictly comply with the "Environmental Impact Assessment Law of the People's Republic of China," the "Regulations of the People's Republic of China on Nature Reserves," the "Wildlife Protection Law of the People's Republic of China," the "Regulations of the People's Republic of China on Wild Plants Protection," the "Forest Law of the People's Republic of China," and the "Marine Environmental Protection Law of the People's Republic of China," among other relevant laws and regulations. We have formulated an "Environmental Protection Policy of ITG Holding" and conduct biodiversity status assessments and impact evaluations prior to project investment and construction. We do not establish offices or business operations in nature reserves or areas with critical ecological functions or environmental sensitivity, in order to avoid adverse impacts on local ecosystems and biodiversity.



Biodiversity Protection in Coastal Wetlands

Highlight

As one of the world's three major ecosystems, coastal wetlands are characterized by their unique interplay between land and sea. They perform irreplaceable ecological functions such as water retention, flood and disaster mitigation, water purification, carbon sequestration and oxygen release, and biodiversity conservation. However, driven by accelerating urbanization, the global wetland area continues to shrink, and the ecological services it provides are increasingly degraded. Guided by Xi Jinping Thought on Eco-Civilization, we have organized and carried out a series of coastal wetland protection initiatives. These actions aim to systematically strengthen the climate resilience of coastal zones and contribute a replicable "Xiamen Plan" to the global effort in safeguarding coastal ecosystems.

△ Restoration and Smart Management

Xiatanwei Mangrove Park covers approximately 850,000 square meters of mangrove planting area, making it the largest artificially restored mangrove ecological wetland park in Fujian Province. It also serves as the "carbon-neutral forest" demonstration site for the BRICS Leaders' Xiamen Summit and is one of the national Blue Bay remediation projects. Since 2022, ITG Real Estate has undertaken the park's operation and management, committing to enhance both environmental quality and ecological function through the establishment of a normalized management mechanism.

In 2024, the company innovatively applied drone inspection technology to build an intelligent protection system based on "aerial monitoring – rapid response – joint prevention and control." When safety hazards or environmental issues are detected, inspection drones can quickly locate and transmit information to guide on-site handling, improving response speed. Equipped with high-volume loudspeakers, drones can issue remote warnings immediately upon detecting illegal fishing or other unauthorized activities, record on-site evidence, and upload it in real time to marine enforcement and local police stations, and other joint prevention units. This effectively addresses governance challenges such as large coverage, slow response, and difficulty in evidence collection, providing technical support for the ecological and environmental security of the park. Additionally, the company conducts annual mangrove replanting activities, continuously adding new greenery to this "forest on the sea."



△ Remarkable Gains in Ecological Protection

Through systematic restoration and protection, the fish, shellfish, and crustacean species diversity and biomass in the Xiatanwei Mangrove Park restoration area have increased significantly. The number of forest bird species has also grown year by year, with Xiatanwei gradually developing into a coastal wetland that serves both ecological protection and biodiversity conservation functions. Peter Thomson, the Ambassador of UNSG's Special Envoy for the Ocean, visited Xiatanwei Mangrove Park for the second time and highly praised its contributions to marine public education and biodiversity protection. Major media outlets such as CCTV and Xinhua News Agency have also reported on the outstanding achievements of the Xiatanwei mangrove ecological restoration, dubbing it the "urban green lung on the blue bay."

△ Public Engagement and Education

Leveraging its "Too Good To Sea You" public welfare brand, ITG Real Estate has continued to carry out diverse ecological awareness and education activities, deepening the integrated development model of "ecology-education-culture."

"Too Good To Sea You" Marine Study Program

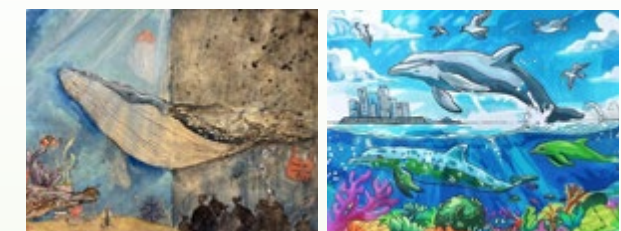
This program attracted 40 parent-child groups to explore this "forest on the sea." Guided by study mentors, children closely observed the diversity and uniqueness of the mangrove ecosystem, personally experienced the natural charm of the marine wetlands, and developed ecological awareness through hands-on learning.



◇ "Too Good To Sea You" Experiential Learning Series

"Too Good To Sea You" Ocean-themed Painting Competition

The event encouraged young people to express their understanding and appreciation of ocean culture and a better life through art. By inspiring the next generation to connect emotionally with marine conservation, the competition helped embed the concept of ocean protection in their hearts and strengthened environmental awareness and social responsibility across the community.



◇ First Prize Winner of the "Too Good To Sea You" Ocean-themed Painting Competition

Escort for the Antarctic Scientific Expedition

Highlight

As global climate change intensifies, the strategic importance of polar regions—as Earth's climate regulators and biodiversity reservoirs—has become increasingly prominent. On May 28, 2025, China's polar research icebreaker "XUE LONG 2" successfully completed the country's 41st Antarctic expedition after 208 days at sea and over 40,000 nautical miles traveled, setting a national record for the longest single-vessel mission in Chinese polar research history. XGMA Machinery has deployed 51 engineer dispatches, providing essential logistical support for ecological monitoring, including vehicle transport and equipment maintenance. Their efforts have played a vital role in enabling research teams to reach deep into the Antarctic interior for biodiversity monitoring and sampling. This contribution strengthens China's capacity to actively engage in Antarctic marine ecological protection and participate in global governance of the polar environment.

△ Equipment Support for Extreme Environment

Given the wide scope of ecological surveys across Antarctica's inland regions, the research team relied heavily on snow vehicles to traverse the ice sheet for critical tasks such as equipment transport, sample collection, and mobile monitoring. To ensure the smooth progress of inland scientific missions, four engineers from XGMA Machinery, a subsidiary of CCRE Group remained stationed at the frontlines of the icefield, conducting regular vehicle inspections despite harsh wind and snow. They continuously optimized maintenance procedures and adjusted component structures to address challenges such as fragile parts and frequent power system failures in extreme cold. A rapid repair mechanism was also established, ensuring the efficient operation of key transport vehicles, enhanced mobility of the research team, and timely return of collected samples.



△ Ecological Monitoring Support

With the logistical and technical support of four company engineers, the 41st Antarctic scientific expedition proceeded smoothly and contributed to several new discoveries in biodiversity research.

- Biological sample collection completed: Over 5,000 samples were collected, including water, membrane, sediment, biological, and sea ice samples.

- Discovery of overwintering zooplankton in the deep Ross Sea, Antarctica: Despite low primary productivity in the Ross Sea, researchers found high zooplankton biomass in the 0–200 m water layer of ice-covered lakes, and identified overwintering zooplankton communities at depths of 500–2,000 meters.

- New data on Antarctic krill distribution: Dense populations of Antarctic krill were observed along the continental slope of the western trough. Meanwhile, seabirds and marine mammals, including south polar skuas, Adélie penguins, crabeater seals, and Antarctic minke whales, were mainly concentrated around the ice edge.



Reforestation for Biodiversity Protection

Highlight

We actively uphold the principles of ecological civilization by integrating tree planting with biodiversity conservation. Through scientific planning and systematic efforts, we continuously inject green vitality into natural ecosystems. We have organized annual tree planting and forest cultivation activities under the "ITG Forest" initiative since 2021. We prioritize native species and plants with significant ecological benefits to gradually restore regional ecosystem functions and provide habitats for local wildlife.

In 2024, our Party Committee, Discipline Inspection Commission, and Youth League Committee jointly organized over 100 Party members and youth volunteers to carry out a voluntary tree-planting campaign in Zhuba Village of Tong'an District, Xiamen, under the theme "Sowing Ethical Seeds, Growing Green Future," integrating the power of Party building into ecological development.

Each year, our invested enterprises actively organize volunteer tree planting activities around key occasions such as Lei Feng Memorial Day and Arbor Day. These events take place at locations including Xiatanwei Mangrove Park, the Tan Kah Kee Memorial Museum, and Tianyuan Zhuba Village. Through an "ecological protection plus volunteer service" approach, we plant one "ITG Forest" after another, creating a pattern of "multiple planting sites connected into continuous forest" that supports ecological restoration and promotes biodiversity recovery.



Usage of Water Resources

Water is the source of life and a critical element for the sustainable development of human society. Water conservation is not only essential to drinking water safety, food production, and public health, but also serves as a fundamental safeguard for industrial operations, energy production, and urban functioning. We embed the principles of water conservation and protection across our operations and supply chain management, striving to build an efficient and circular water resource utilization system. By optimizing production processes, promoting water-saving technologies, and enhancing wastewater treatment and reuse, we continue to reduce water intensity and remain committed to the sustainable use of water resources.

ITG Real Estate's Sponge City Initiatives

Highlight

As a key concept in modern urban stormwater management, sponge cities emphasize enhancing a city's ability to absorb, retain, infiltrate, and purify rainwater through ecological measures, thereby strengthening urban water system resilience. ITG Real Estate actively responds to national sponge city construction policies by systematically applying low-impact development technologies such as rain gardens, sunken green spaces, and permeable pavements in real estate development projects. This builds a sustainable water resource management system that improves urban rainwater utilization efficiency and reduces urban flooding risks.

In 2024, ITG Real Estate implemented rainwater harvesting and reuse systems in the Xiamen THRONE OF CITY project, Shanghai ITG Haishang Yuanshu project, and Shanghai ITG Haiyu Sheshan project. The treated rainwater is used for landscape irrigation, site cleaning, and other purposes, achieving circular water use. This practice is expected to save approximately 695.96 tons of water annually, effectively reducing municipal water demand and promoting sustainable project operations.

Sponge City Demonstration Projects 2024

Project Name	Runoff Coefficient	Technical Measures
<div>◇ Xiamen ITG Haishang Yasong</div> <div></div>	75%	Rain gardens, sunken green spaces, permeable pavements
<div>◇ Xiamen ITG Uni Mansion</div> <div></div>	75%	Rain gardens, sunken green spaces, permeable pavements
<div>◇ Xiamen ITG Top Villa</div> <div></div>	60%	Rain gardens, sunken green spaces, permeable pavements
<div>◇ Xiamen THRONE OF CITY</div> <div></div>	Annual runoff control rate ≥ 75%	Rain gardens, retention tanks, sunken green spaces, permeable pavements

Project Name	Runoff Coefficient	Technical Measures
◇ Shanghai ITG Haishang Yuanshu 	62.5%	Rain gardens, shallow retention modules, storage tanks, permeable pavements
◇ Shanghai ITG Haiyu Sheshan 	83.5%	Retention tanks, sunken green spaces, permeable pavements
◇ Shanghai ITG CITY PARK 	41.7%	Retention tanks, sunken green spaces, permeable pavements
◇ Guangzhou ITG • Guanyue Tianhu 	56%	Retention tanks, sunken green spaces, permeable pavements

Pollutant Discharge

As industrialization and urbanization continue to accelerate, pollution of air, water, and soil has become increasingly prominent. Strengthening pollution control is essential for improving ecological quality, managing environmental risks, and ensuring ecological security. We place great importance on pollutant discharge management and strictly comply with the "Environmental Protection Law of the People's Republic of China" and all relevant local regulations. Guided by our "Environmental Protection Policy of ITG Holding," we implement comprehensive standards for the management of air emissions, wastewater, and noise, integrating the concept of cleaner production throughout the manufacturing process. We use high-efficiency dust removal and purification systems to ensure air emissions meet standards, adopt sedimentation and physicochemical treatment technologies to enable wastewater recycling, and strictly classify and dispose of solid waste in compliance with regulations. These measures help reduce the environmental impact of our operations and serve as a positive example for the industry's green transition.

Air Emissions Management

We generate air emissions primarily from production activities at our factories and kitchen exhaust from staff canteens. Key air pollutants include nitrogen oxides, sulfur oxides, and suspended particulates. We strictly comply with the "Air Pollution Prevention and Control Law of the People's Republic of China," the "Integrated Emission Standard of Air Pollutants (GB16297-1996)," and other relevant national, local, and industry-specific regulations and standards. We have implemented rigorous air emission management measures and regularly engage professional third-party agencies to conduct monitoring, ensuring all emissions remain within permissible limits. In 2024, our air emissions met applicable standards, and no major environmental incidents occurred.



Air Emissions Management at ITG Tire Plants

Highlight

Xiamen ITG Group's tire manufacturing plants generate air emissions primarily from key production processes such as rubber mixing and vulcanization. Major pollutants include non-methane hydrocarbons (NMHCs), particulates, nitrogen oxides (NO_x), and sulfur oxides (SO_x). To address these emissions, the plants implement differentiated control strategies tailored to their operational characteristics, integrating smart monitoring, process optimization, and coordinated inspection to ensure full compliance with emission standards.

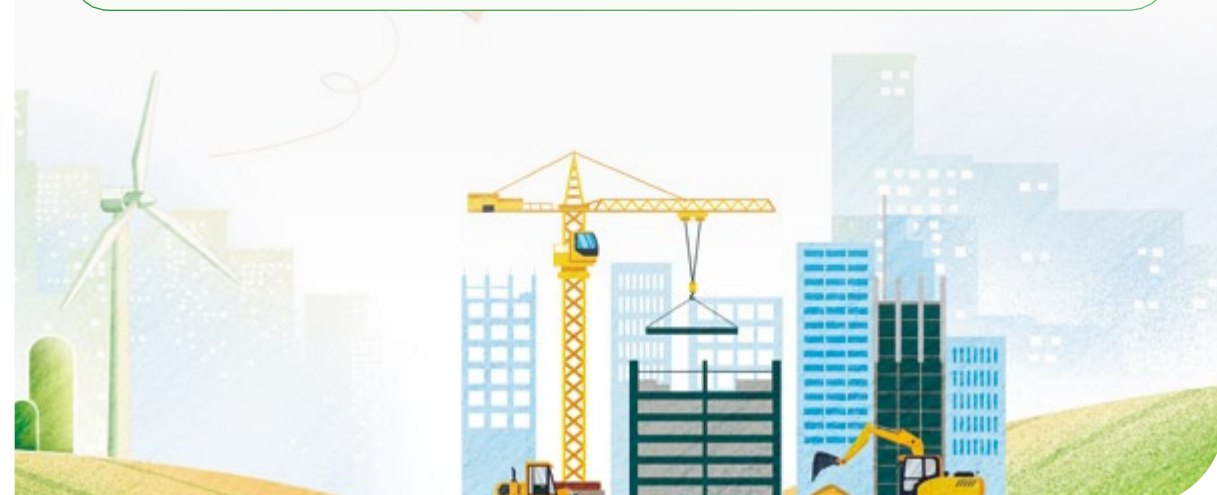
• Keerun Tire (Rizhao)

The facility is equipped with 14 key emission points for air pollutants, each fitted with online monitoring systems that transmit real-time data to the environmental authorities. Advanced treatment technologies are employed, including bag filters, fiber filters, electrostatic oil removal, zeolite adsorption, catalytic oxidation, and a combined system of SNCR denitrification, multi-tube wet dust removal, and desulfurization towers, to achieve efficient emission reduction.



• Keerun Tire (Dezhou)

This plant utilizes technologies such as activated carbon adsorption and fiber filtration to treat stationary source emissions. Regular third-party testing is conducted to ensure all emissions meet environmental regulatory requirements.



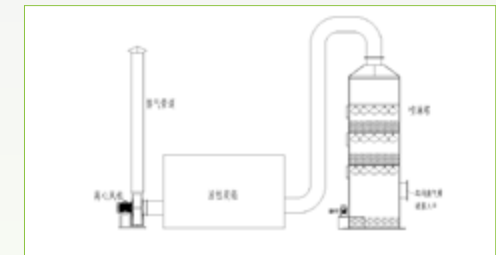
Air Emissions Management at HBM Protections

Highlight

As a key manufacturing base of Zhonghong Medical, HBM Protections generates air emissions mainly from baking processes and material feeding. The primary pollutants include hydrogen sulfide, particulate matter, and non-methane hydrocarbons. To minimize environmental impact, the plant strictly adheres to national and industry standards such as the "Emission Standard of Pollutants for Rubber Products Industry." Through equipment upgrades, technological innovation, and process optimization, HBM Protections has built a comprehensive air emissions control system.

• Equipment Upgrades

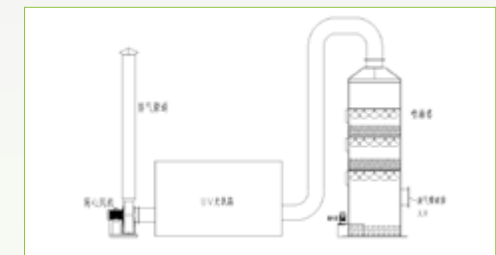
The traditional single water-bath dust removal system in the production workshop has been upgraded to a three-stage system combining water-bath dust removal + spray tower + activated carbon adsorption, significantly improving purification efficiency and strengthening end-of-pipe control capabilities.



◇ Process Flow Diagram: Scrubber Tower + Activated Carbon Adsorption System

• Technological Innovation

The plant adopts a "UV photolysis & wet scrubber+ activated carbon adsorption" integrated air pollution control technology. High-energy UV beams break down molecular chains of pollutants such as hydrogen sulfide and non-methane hydrocarbons, degrading high-molecular organic compounds into lower-molecular substances. These are then treated by wet scrubbers for highly efficient purification, significantly reducing harmful emissions.



◇ Process Flow Diagram: UV Photocatalytic Oxidation + Scrubber System

• Process Optimization

The plant replaced traditional ethylene oxide (EO) sterilization with electron beam (EB) sterilization and introduced advanced coating technologies in place of chlorine washing. These changes reduce emissions of harmful gases like ethylene oxide and chlorine from the source.

Wastewater Discharge Management

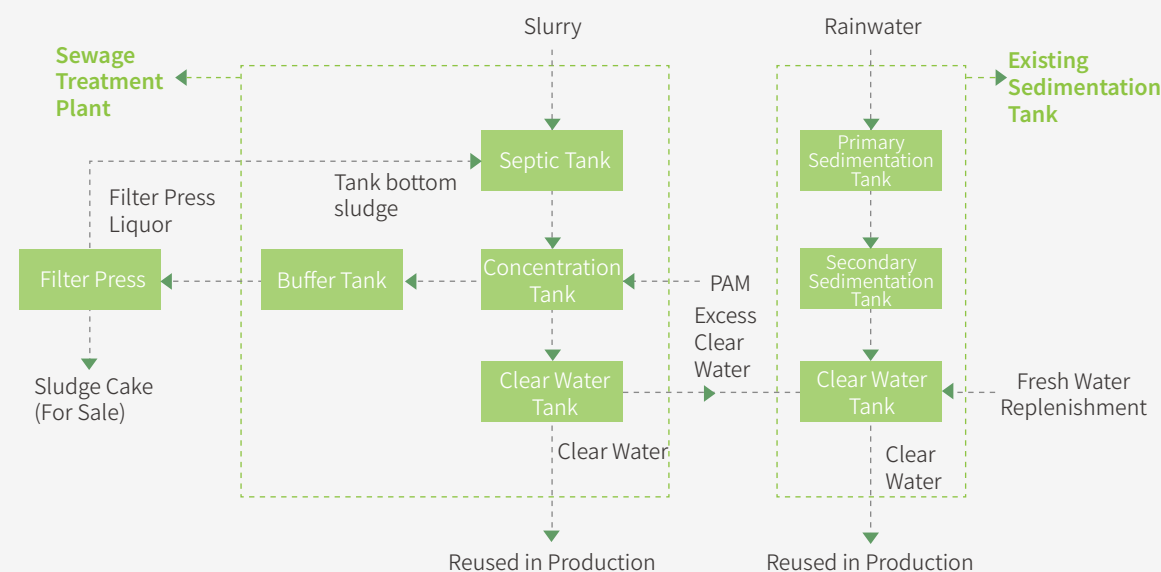
We generate wastewater primarily from production processes and workshop cleaning activities at our manufacturing facilities. Key pollutants include chemical oxygen demand (COD), ammonia nitrogen, total nitrogen, and total phosphorus. We strictly comply with the "Law of the People's Republic of China on Prevention and Control of Water Pollution," the "Integrated Wastewater Discharge Standard," and the "Wastewater Quality Standards for Discharge to Municipal Sewers," ensuring all wastewater treatment and discharge meet regulatory requirements. In 2024, all our wastewater discharges were in full compliance, and no major environmental incidents occurred.



Wastewater Recycling Practice by Ningbo Zhencheng Mining

Highlight

The wastewater generated during the production and operation of Ningbo Zhencheng Mining, a subsidiary of Xiamen ITG Group, mainly comes from sand washing and rinsing processes and contains slurry. Through a systematic wastewater treatment process, the company effectively treats the wastewater and promotes resource recycling and reuse.



Noise Management

The noise generated during our business operations primarily comes from the operation of factory equipment. To prevent noise pollution and protect the health of our employees and surrounding residents, we strictly comply with relevant laws and regulations, including the "Law of the People's Republic of China on the Prevention and Control of Noise Pollution," and the "Emission Standard for Industrial Enterprises Noise at Boundary." We actively implement noise control measures and engage professional third-party agencies to conduct boundary noise monitoring, ensuring compliance with the applicable noise emission standards. In 2024, no noise pollution incidents were reported.

Noise Control at XGMA (Sanming) Machinery

Highlight

During production and operations, noise from production equipment, power systems, and product testing at XGMA(Sanming) Machinery of CCRE Group may potentially impact the plant boundary environment and the lives of nearby residents. To ensure compliance with Category 3 standards under the "Emission Standard for Industrial Enterprises Noise at Boundary (GB12348-2008)," we have implemented a comprehensive and systematic noise prevention and control strategy:



• Noise control at the source:

Select low-noise equipment and optimize equipment layout to minimize noise emissions. Building structures are used as physical barriers to achieve distance-based attenuation. Flexible connections are installed at joints between pipelines and equipment to reduce mechanical vibration. Sound-absorbing materials and soundproof doors and windows are applied in the station building design to block and absorb noise.

• Comprehensive control at the testing site:

A vibration buffer zone has been installed between the boundary of the testing site and the park road to reduce the impact of testing-related vibration on surrounding areas. A greenbelt over 20 meters wide has also been planted between the product testing area and the external boundary, leveraging the noise-blocking and sound-absorbing properties of trees to mitigate noise transmission. The test run schedule is strictly limited to avoid midday and nighttime hours, in order to minimize disturbance to employees and nearby residents.

• Targeted noise control for key equipment:

For high-noise equipment such as sand fall machines, dust collector fans, and high-pressure pumps, we have installed additional partition walls and sound-absorbing structures, and carried out vibration and noise reduction modifications.

Waste Management

Improper disposal of waste can cause significant harm to the ecological environment, such as soil and water pollution and threats to biodiversity. Harmful substances may accumulate through the food chain and pose risks to human health. We strictly follow the principles of reduction, recycling, and harmless treatment, and comply with applicable laws and regulations, including the "Solid waste pollution prevention and control law of the people's republic of china," the "Standards for pollution control on the storage and disposal site for general industrial solid wastes," and the "Standard for pollution control on hazardous waste storage." We also follow classification standards such as the Classification and code for general solid waste, and the "National catalogue of hazardous wastes." We have formulated an "Environmental Protection Policy of ITG Holding" to regulate waste management practices and promote green development.



Hazardous Waste

We generate hazardous waste primarily from factory operations and vehicle maintenance activities during our business operations. The main types of hazardous waste include used engine oil, waste batteries, used paint cans, paint sludge, and waste mineral oil. We strictly implement the "Management Measures on Hazardous Waste Transfer" to ensure proper collection, storage, and disposal of hazardous waste. All hazardous waste is transferred and processed by certified third-party agencies to ensure full compliance with relevant regulations.

Hazardous Waste Management of Zhengtong Auto

Highlight

Zhengtong Auto has established a comprehensive hazardous waste management system covering collection, storage, disposal, and reduction, in response to waste generated during vehicle maintenance—such as used engine oil, waste batteries, and empty paint cans.



Standardized collection and storage

Departments that generate hazardous waste are responsible for collecting and transporting it to designated storage areas set up at each store for classified placement. Warehouse managers are responsible for recording all inbound and outbound hazardous waste data. Warning signs are posted both outside the hazardous waste storage area and on containers. Measures are taken to prevent scattering, rain infiltration, leakage, seepage, and fire hazards. The mixing of hazardous and non-hazardous waste is strictly prohibited to ensure safety and compliance from the source.

Professional disposal and supervision

Each store signs contracts with licensed hazardous waste disposal companies. Designated personnel inspect and archive the hazardous waste records from after-sales operations on a monthly basis to ensure that transportation and disposal comply with national and local environmental regulations. In addition, the administrative department regularly verifies the qualifications of waste disposal vendors through official government websites to ensure ongoing compliance.

Systematic reduction at the source

Improvements to hazardous waste cleaning processes and the promotion of environmentally friendly repair technologies help reduce the generation of hazardous waste. Customers are encouraged to adopt green consumption practices through in-store eco-product recommendation areas, guiding them to choose environmentally friendly auto parts and maintenance materials, thus contributing to waste reduction at the consumer level. Regular employee training is also conducted to raise awareness of environmental protection and resource recovery.

General Waste

The general solid waste produced in our business operations primarily including industrial and domestic waste. We have established a management system covering the entire production process, with clear requirements for waste classification, collection, storage, transportation, utilization, and disposal. We reduce waste at the source through process optimization, implement classified collection and standardized storage, and prioritize the resource utilization of recyclable waste. We are committed to continuously reducing waste generation and improving resource efficiency.

Waste Sorting in Green Offices

Highlight

We have designated household waste sorting as a key priority for the year, ensuring full implementation of sorting requirements across office spaces and property projects.

Organizational Management

The company headquarters has established a leadership team for waste sorting, developed an implementation plan, and integrated the effort into Party-building work for coordinated advancement.

Supervision and Inspection

Led by the General Manager's Office, we work with all subsidiaries to conduct inspections, carry out quarterly assessments, and follow up on issue rectification.

Source Reduction

We promote paperless offices and digital archiving systems, encourage the "Clean Plate" campaign, use recyclable and biodegradable office supplies, and set up used paper collection boxes to improve paper utilization efficiency.

Promotion and Education

We conduct multi-channel promotion campaigns via WeChat groups, digital displays, and training sessions to strengthen waste sorting awareness among employees and local communities, encouraging a low-carbon and eco-friendly lifestyle.



◇ Training on Household Waste Sorting



◇ "Clean Homeland" community cleanup campaign

Circular Economy

In the face of increasing global resource constraints and intensifying climate change, the circular economy has become a key pathway for companies to achieve sustainable development. By following the principles of reduction, reuse, and recycling, businesses are reshaping production models to effectively reduce raw material consumption and waste generation, while cutting carbon emissions throughout the product life cycle. We recognize the circular economy as a powerful solution to climate challenges. By extending product lifespans and improving resource efficiency, it significantly reduces energy-intensive production activities and lowers greenhouse gas emissions. For enterprises, the circular model not only fosters new growth opportunities and strengthens supply chain resilience but also enhances market competitiveness through green innovation. We are actively integrating circular economy principles into our dual-carbon strategy by advancing green product design, business model innovation, and industrial collaboration. Through these efforts, we aim to advance the circular economy and provide corporate solutions to address climate change and support the building of a Beautiful China.

"Forest-Pulp-Paper" Circular Economy Practice by Xiamen ITG Group Highlight

Amid tightening global resource and environmental constraints and the accelerated progress toward net zero emissions, industrial chains are undergoing profound green transformation. The company deeply recognizes that establishing a circular industrial system is a strategic choice to enhance the resilience of the global supply chain. Leveraging its industrial resource advantages, the company promotes the upgrading of the traditional linear "forest-pulp-paper" industry chain into a networked and circular model, achieving the integration of ecological benefits and business value through upstream and downstream resource collaboration.



2024

Xiamen ITG Group sold recycled finished paper more than

190 million tonnes

Avoid cuttingcutting of approximately

1,965 million trees

protected about natural forest

1,141 square kilometers

Upstream sustainable procurement

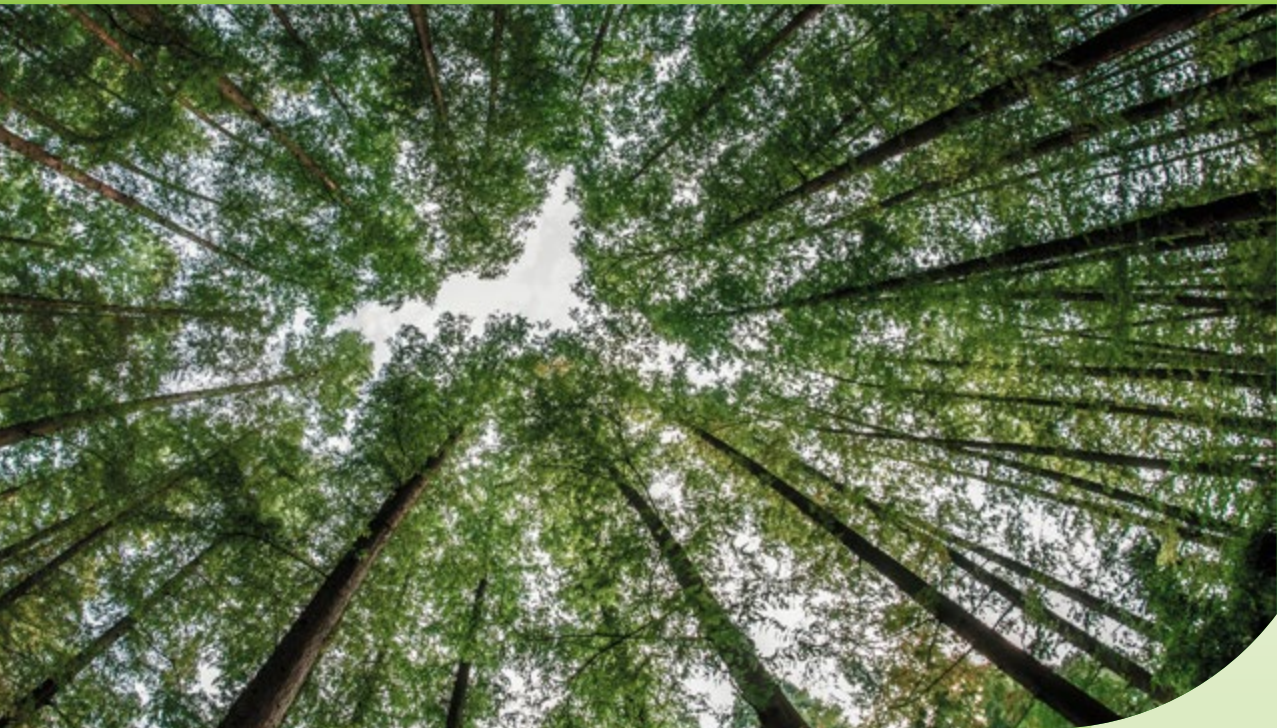
In the upstream segment of the industry, priority is given to sourcing sustainable timber, such as plantations in New Zealand and planned reforestation areas in Europe and North America. These certified or well-managed forests follow ecological principles with regulated harvesting plans and timely replanting of saplings for renewal. The company also seeks partnerships with large timber processing suppliers to maximize wood utilization through efficient production and grading, thereby supporting forest conservation.

Midstream green transformation

In the midstream segment, involvement in the trade of chemical mechanical pulp is emphasized. This type of pulp offers higher fiber resource efficiency and generates only one-quarter of the pollutants compared to traditional chemical pulping methods. The company supplies bagasse and bamboo pulp for molded fiber packaging, replacing plastics and reducing plastic production and usage. The company develops green pulp markets and supplies bagasse pulp from sugar production residues to the molded fiber industry to reduce tree harvesting.

Downstream circular regeneration

In the downstream segment, deeper collaboration is established with paper mills and recycling centers to carry out recycling and regeneration initiatives.



Xiamen Xindeco's Circular Supply Chain Practice for Iron-Steel Recycling

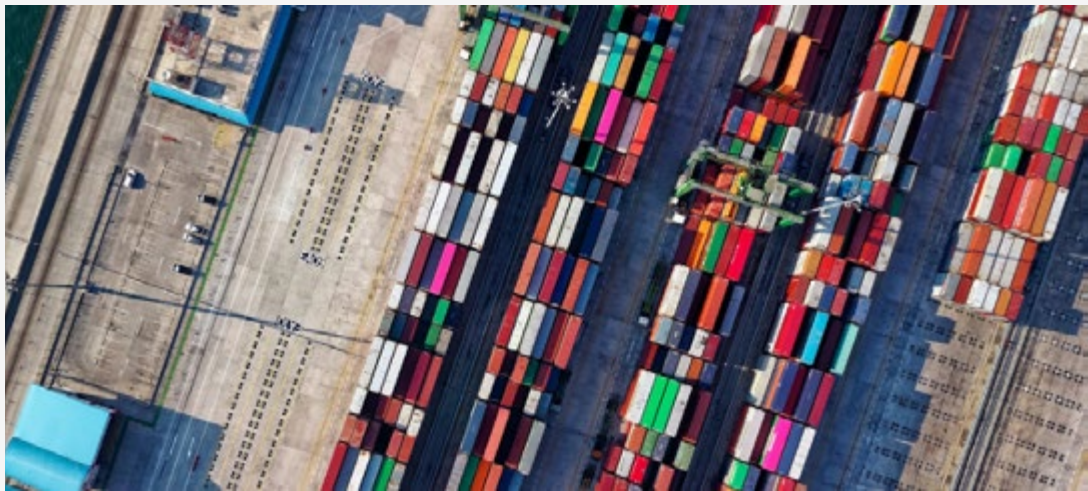
Highlight

Driven by China's "dual circulation" development strategy and the national goals of carbon peaking and carbon neutrality, the steel industry is undergoing a profound green transformation. As a bulk commodity supply chain service provider, Xiamen Xindeco is leveraging its expertise in supply chain management to strategically expand into the recycled steel trade. The company actively integrates into the national "dual circulation" development pattern, which not only broadens resource channels for local sustainable development but also strongly promotes trade connectivity and facilitation among countries along the Belt and Road Initiative. By developing the recycled steel trade, the company actively drives the steel industry to reduce energy consumption and carbon emissions, providing innovative practices for the green transformation of traditional industries.

2024

Xiamen Xindeco supplied approximately 30,900 tonnes of scrap steel, significantly reducing iron ore consumption and generating notable environmental benefits.

Xiamen Xindeco supplied approximately
30,090tonnes



Industrial synergy and innovation

Strategic partnerships have been established with leading industry players to foster collaborative growth, empower the industry through resource optimization and sharing, and create a new model of complementary strengths, shared risks, and win-win cooperation.

Logistics system optimization

The self-managed warehouse initiative continues to advance, with an increasingly robust operational network in place to deliver integrated and efficient solutions to clients.

International expansion

An operational site was established in Malaysia, focusing on the supply of scrap steel and the sales of steel billets, thereby supporting both local and cross-border resource circulation.

Construction Waste Recycling Practice by ITG Real Estate

Highlight

As new urbanization continues to advance, construction waste has emerged as a critical issue for sustainable urban development. Upholding the philosophy of "Co-creation of a better world with the city," ITG Real Estate has pioneered a full life-cycle management system for construction waste, reshaping its resource value through tiered and classified treatment approaches.

• Inert construction waste reuse •

Inert construction waste is repurposed on-site for applications such as foundation backfilling and sub-base road paving, effectively replacing the use of natural aggregate resources.

• Closed-loop management of renewable materials •

A "trade-in" model is actively promoted, supported by targeted recycling partnerships with manufacturers, to maximize resource recovery and reduce the volume of waste requiring end-of-life disposal.





Society

- Rural Revitalization and Social Contributions
- Supply Chain Responsibility
- Innovation-driven Development
- Employees

02



Social Matters	Management Indicators	2024 Performance	SDGs Response
Rural Revitalization	<ul style="list-style-type: none"> Focus on industrial development, talent empowerment, and cultural revitalization; fully leverage industrial advantages to explore a corporate-featured path to rural revitalization 	<ul style="list-style-type: none"> Thoroughly implemented the municipal government's deployment requirements for a new round of paired assistance, leveraging the strengths of state-owned enterprises in markets, talent, and other aspects, introduced industrial projects tailored to the resource endowments of paired villages, strengthened the "self-reliance" function, and comprehensively helped nine paired villages increase collective economic income. Participated in 25 "insurance + futures" projects, with a total notional principal of approximately RMB 820 million. 	     
Social Contributions	<ul style="list-style-type: none"> Build diversified community communication channels and establish a standardized, sustainable community relationship management model Incorporate community considerations into project planning and decision-making processes Explore unique paths for leveraging film culture to empower urban development Continuously invest in long-term, stable child welfare programs in both urban and rural areas Develop an integrated "medical care, elderly care, rehabilitation and nursing" urban senior service system Provide solutions for employment stability and public welfare based on urban development needs Deeply engage in community governance and transform public welfare services from short-term initiatives into long-term mechanisms 	<ul style="list-style-type: none"> Subsidiaries applied differentiated communication strategies at various project development stages: in-depth community needs research during the preliminary stage, transparency during construction, and regular feedback channels during operation Each investee enterprise conducted local research and risk identification before launching major projects, dynamically tracked community feedback during implementation, promptly optimized construction progress and supporting services, and continuously built open, transparent, and trustworthy community relationships. Collaborated with the Golden Rooster Film Festival to carry out public-benefit cultural activities, improving the quality of life for the people. Improved schooling conditions through scholarships, organized professional volunteer science education and safety training, expanded children's social cognition, and promoted balanced development of urban and rural educational resources. Built a comprehensive elderly care service system covering health care, cultural activities, skills development, and safety protection, upgrading from basic protection to quality living. Focused on stabilizing employment and protecting jobs. For unemployed registered persons, those with employment difficulties, and veterans, the investee enterprises organized 527 targeted recruitment fairs covering 16,932 companies and serving over twenty thousand people; for university students, participated in organizing city-level talent promotion events, provincial and national recruitment fairs, and online livestream job promotions, serving over 3,000 companies and providing over 15,000 job opportunities. Continued to host various public-benefit and recreational activities based on industrial sectors and company characteristics, expanding the scope of corporate public welfare brands, with more than 800 volunteer service activities organized. 	     
Innovation-driven Development	<ul style="list-style-type: none"> Continuously promote technological innovation and digitalization. No litigation cases arising from infringement of others' intellectual property rights. No penalties incurred due to violations of information security management regulations. 	<ul style="list-style-type: none"> Optimized R&D and innovation management, built diversified R&D and innovation platforms, promoted product technology and service innovation, and increased R&D investment. Carried out intellectual property rights confirmation work and dynamic tracking, with no litigation cases caused by infringement of others' intellectual property rights. Established and improved the information security management structure, continuously enhanced the company's information security management level and protection capacity through normalized risk management, emergency management, and cultural development, with no incidents of penalties due to violations of information security management regulations. 	  

Social Matters	Management Indicators	2024 Performance	SDGs Response
Responsible Sourcing	<ul style="list-style-type: none"> Establish a strict supplier access mechanism, with environmental compliance, labor rights protection, and integrity commitments as core requirements. Implement tiered evaluation and negative list management, strengthening dynamic supervision. Encourage subsidiaries to carry out supplier capacity-building programs, improve partners' sustainable development levels, and promote procurement behavior toward transparency, compliance, and sustainability. 	<ul style="list-style-type: none"> Fully incorporated environmental and social responsibility requirements into the procurement management system, established a responsible procurement management system, and implemented responsibility requirements through contract terms to reduce supply chain compliance risks. Subsidiaries actively carried out supplier tiered management, implemented stratified rectification and substitution mechanisms, and enhanced supply chain continuity and stability. Subsidiaries actively carried out supplier environmental and social responsibility audits, incorporated environmental testing, labor rights, green procurement, and other requirements into supplier access and audit processes, and included responsibility clauses in contracts with breach handling mechanisms. 	
Supply Chain Security	<ul style="list-style-type: none"> Strengthen identification and response to systemic and operational supply chain risks. Formulate procurement and contract management systems, promote process standardization and front-end risk control, and improve performance assurance and emergency response capabilities. 	<ul style="list-style-type: none"> Promoted diversified supply layouts and strategic reserves to enhance key material security capacity and supply chain resilience. Established a full-process risk management system covering "identification-assessment-response-monitoring," with no major business interruption or economic loss incidents caused by procurement risks. 	  
Equal Treatment to Small and Medium-sized Enterprises	<ul style="list-style-type: none"> Improve information disclosure and contract performance mechanisms to ensure timely and compliant payments to SMEs. Optimize payment processes and enhance tiered approval mechanisms to ease SMEs' liquidity pressure. 	<ul style="list-style-type: none"> Continuously improved the SME payment tiered approval mechanism, further optimized process standards and execution efficiency. No incidents of overdue payments to SMEs. 	  
Safety and Quality of Products and Services	<ul style="list-style-type: none"> Adhere to integrity and compliance operations, strictly comply with laws and regulations on product quality, safety, and compliance. Establish a full-process quality management system and strengthen quality control from procurement to after-sales, and customer feedback mechanisms. Standardize marketing practices and customer service processes, and improve customer satisfaction management system. Strictly implement customer privacy protection requirements and improve full-process management mechanism for information collection, use, and storage. 	<ul style="list-style-type: none"> Strictly complied with the laws and regulations on product quality, safety, and compliance in all operating regions. Continuously optimized full-process quality management mechanisms, strengthened quality control in procurement, production, after-sales, and other key aspects. No major customer complaints caused by product safety issues. Strictly complied with the Personal Information Protection Law, established customer information classification and hierarchical management mechanisms. No incidents of infringement of customer privacy. 	  

Social Matters	Management Indicators	2024 Performance	SDGs Response
Equal Employment	<ul style="list-style-type: none"> ◆ Build a diverse and inclusive work environment, ensuring that all candidates have equal employment opportunities based on ability and job requirements. 	<ul style="list-style-type: none"> ○ No penalties due to violations of labor-related laws or employment discrimination. 	   
Human Rights Protection	<ul style="list-style-type: none"> ◆ Formulate a Human Rights Protection Policy, prohibit discrimination, child labor, and forced labor, oppose all forms of violence, and build an inclusive professional environment. ◆ Ensure that the human rights of employees, customers, suppliers, and other stakeholders are fully respected and protected. 	<ul style="list-style-type: none"> ○ No incidents of workplace discrimination or harassment. ○ No incidents of violations of human rights protection-related policies and regulations. 	
Employee Communication	<ul style="list-style-type: none"> ◆ Establish diversified communication mechanisms, ensure employees' participation, expression, and supervision rights in corporate governance, and provide smooth feedback channels for employees. 	<ul style="list-style-type: none"> ○ Organized trade union joint committee meetings and employee representative assemblies, reviewed performance management, compensation management, and labor personnel management systems, and completed re-election of employee democratic representative organization leaders. 	
Talent Development	<ul style="list-style-type: none"> ◆ Build a comprehensive talent development system, continuously innovating talent training methods. ◆ Build a dual-track career development system of management and professional sequences, creating diversified development platforms for employees. 	<ul style="list-style-type: none"> ○ Organized 8,605 training sessions for all employees, with a total of 181,491 participants. The training coverage rate reached 80%. ○ ITG Talent Development Institute organized 66 large-scale offline training sessions, covering 6,870 trainees, with total training hours of 24,169 and an average satisfaction score of 94.8. ○ Encouraged employees to accumulate cross-sector, cross-industry, cross-segment, and cross-line experience, with 504 internal job rotations and 43 cross-company job rotations within the system. 	
Employee Compensation and Benefits	<ul style="list-style-type: none"> ◆ Build a performance-oriented compensation distribution system and provide competitive compensation and benefits system. ◆ Provide diversified care measures to create a warm working atmosphere. 	<ul style="list-style-type: none"> ○ Implemented stratified and categorized performance appraisals, covering all employees, with appraisal results linked to promotion and salary adjustment. ○ Continuously improved diversified care measures, including canteen lunches, shuttle buses, annual physical examinations, professional attire, birthday blessings, staff dormitories, to safeguard and improve employees' work and living quality and enhance their health and well-being. 	
Occupational Health and Safety	<ul style="list-style-type: none"> ◆ Sign responsibility agreements of work safety target management and implement work safety management responsibilities. ◆ Continuously reduce the number of work safety accidents and casualties, minimizing accident losses. ◆ Continuously strengthen work safety risk control and improve hazard rectification and management levels. 	<ul style="list-style-type: none"> ○ 100% signing rate of responsibility agreements of work safety target management. ○ No extraordinarily serious, major, or severe accidents, no deaths caused by general accidents, no work safety accidents with direct economic losses exceeding RMB 1 million. ○ 100% rectification rate of "three-in-one" governance, 100% timely rectification rate of fire hazards, and 100% fire safety compliance rate in densely populated places. 	

Rural Revitalization and Social Contributions

As a responsible state-owned enterprise, we have always integrated serving national strategies and promoting social development into our corporate growth. Leveraging our strengths in industrial resources, we advance rural economic transformation and sustainable development through diversified initiatives such as industrial collaboration, skills training, and infrastructure improvements. We place great importance on fostering positive interaction with local communities by establishing regular communication mechanisms to gain deep insights into local needs. We carry out systematic public welfare programs in areas including education support, healthcare, cultural heritage preservation, and environmental protection. These efforts form a multidimensional model of responsibility that combines "industrial advancement, livelihood improvement, and cultural prosperity," contributing the strength of a state-owned enterprise to advancing common prosperity and social sustainability.

Rural Revitalization

We focus on three key areas: industrial development, talent empowerment, and cultural revitalization. By harnessing the advantages of our supply chain, financial services, and urban development businesses, we effectively integrate industrial capital with rural resources and explore differentiated development paths suited to local conditions. We promote the flow of talent, technology, and capital to rural areas, continuously stimulating endogenous drivers of rural growth. We emphasize combining short-term assistance with long-term mechanisms, and through systematic measures such as industrial linkage, skills training, and cultural preservation, we genuinely support agricultural quality enhancement and efficiency improvement, rural environmental upgrades, and increased income and prosperity for farmers. In doing so, we have forged a rural revitalization path that reflects our unique corporate characteristics.

Industrial Revitalization Stimulates Rural Development

Industrial revitalization is a key pathway to promoting rural revitalization. Leveraging our core business strengths, we closely align with local development needs and integrate our industrial resources to build modern agricultural supply chain systems, thereby advancing the standardization and branding of distinctive agricultural products. We innovate financial service models and utilize tools such as "insurance + futures" and "green credit" to ensure smooth capital flows along the industrial chain. By cultivating region-specific industries, we activate the value of rural resources and production factors. Through systematic industrial empowerment, we strive to enhance value creation across the entire agricultural chain, driving both sustained income growth for farmers and greater endogenous momentum for rural economic development, providing sustainable industrial support for rural revitalization.



Xiamen ITG Group's Efforts in Food Security with Modern Agricultural Supply Chains Highlight

Food security is a national priority. In recent years, agricultural product prices have fluctuated significantly due to various domestic and international factors. As a company deeply engaged in the agricultural supply chain, Xiamen ITG Group leverages its full industrial chain layout to continuously build a sustainable agricultural industrial ecosystem and help safeguard national food security.

In China's major grain-producing areas, Xiamen ITG Group establishes long-term partnerships with farmers through contract farming, guaranteed-price purchasing, and technology empowerment, working together with domestic warehousing and logistics systems to strengthen agricultural product distribution channels and promote win-win outcomes for both enterprises and farmers. Xiamen ITG Group also make extensive use of futures and other financial derivatives to manage business in key products such as corn, soybean meal, and soybean oil. By combining futures and spot market operations, Xiamen ITG Group helps farmers mitigate price fluctuation risks, continuously boost their incomes, and contribute to rural prosperity.

In 2024, Xiamen ITG Group engaged in specialized storage and procurement of staple crops such as corn and rice in major grain-producing regions in eastern Inner Mongolia and northeastern China. Through standardized processes involving scientific drying, moisture prevention, and pest control, Xiamen ITG Group ensures grain quality fully meets national reserve standards. These high-quality grain supplies are primarily used in feed processing, and Xiamen ITG Group relies on a multimodal logistics network including road, rail, and waterway transport to efficiently deliver raw materials to feed manufacturers nationwide, thereby supporting the stability of the livestock industry supply chain. Based on their expertise in grain distribution, ITG Agricultural Products has been designated by Dalian Commodity Exchange as an "Industry-Finance Integrated Development Base" for agricultural products. Through innovative efforts to build a modern agricultural supply chain system that serves both domestic and international markets, Xiamen ITG Group not only contribute to national food security strategies but also inject industrial momentum into rural revitalization.



ITG Capital's Financial Empowerment for Rural Revitalization Highlight

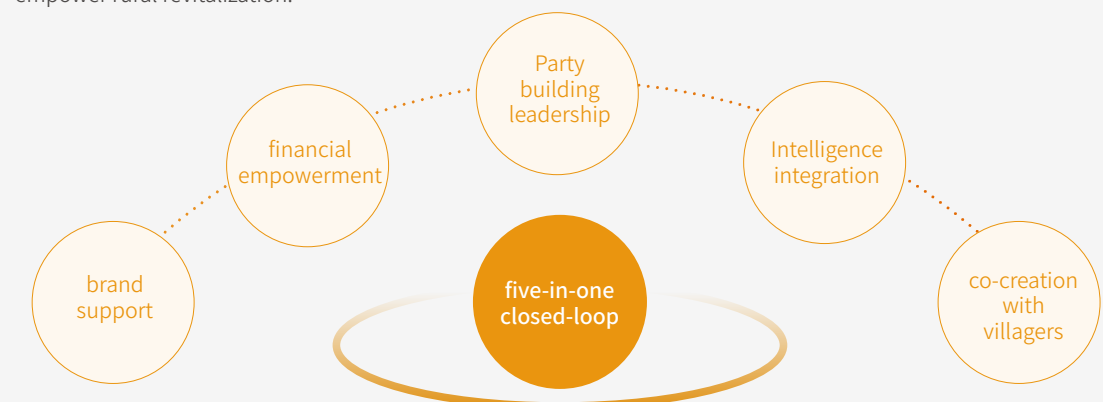
In the face of challenges such as "zero assets, zero projects, and zero development paths" in rural industries, ITG Capital's subsidiary, Chuangcheng Financial Leasing, proactively assumed responsibility for assisting Sanzhong Village in Hongtang Town, Tong'an District. Driven by Party building and supported by financial tools, the company has steadily advanced the revitalization of Sanzhong Village.

In view of the village collective's weak "self-reliance" capacity and fragile development foundation, Chuangcheng Financial Leasing conducted over 20 on-site surveys and worked closely with the village committee to repeatedly assess project directions. Chuangcheng Financial Leasing proposed an integrated solution of "facility agriculture + financial support," tailored to local conditions. This included the construction of vegetable greenhouses, with RMB 3 million in interest-free funding provided by an ITG Capital subsidiary to support the build-out. Chuangcheng Financial Leasing assisted the village committee in land transfer and greenhouse construction while mobilizing our trade union and partner networks to promote and market the vegetables. By the end of 2024, the first 11 steel-framed greenhouses had been successfully completed, and the inaugural harvest of sweet potatoes was a success, delivering stable income to the village collective and creating local jobs for surplus labor.



◇ The first batch of 11 steel-frame greenhouses in Sanzhong Village has completed inspection successfully

In the support practice at Sanzhong Village, Chuangcheng Financial Leasing innovatively established a five-in-one closed-loop assistance framework combining "Party building leadership + financial empowerment + intelligence integration + brand support + co-creation with villagers." Centered on Party building and empowered through multiple dimensions such as finance, this framework provides a replicable model for state-owned enterprises to empower rural revitalization.



CCRE Group's Exploration of a Sustainable Path for Rural Revitalization Highlight

As a designated support unit, CCRE Group has implemented a systematic approach since 2022 based on "Party Building Leadership - Industrial Empowerment - Targeted Services," tailoring support strategies to the specific development needs of villages and transforming organizational strengths into development advantages.

Enhancing the Efficiency of Consumption-Based Assistance

CCRE Group supported Lianyun Xiangpin Company in integrating dispersed and small-scale agricultural products from Houpou Village and surrounding areas. In collaboration with the village support team, the Group actively promoted the sale of Houpou's specialty agricultural products, while its trade union helped boost village income through institutional procurement.

Project-Driven Industrial Linkage Enhancement

To support Houpou Village's planned "ginger processing" project, the Group provided RMB 150,000 as seed funding for the construction of the ginger processing plant, fostering a complete industry chain covering cultivation, processing, and sales.

Technology Empowerment for Agricultural Transformation

In coordination with its subsidiary XGMA Heavy Industry, CCRE Group co-established an agricultural machinery company with Houpou Village to support the development of an intelligent vegetable farming machinery project, thereby advancing agricultural modernization.

Culture-Tourism Integration to Expand Development Channels

The Group explored the cultural and tourism resources of the village to cultivate diverse new growth drivers.

By addressing villagers' urgent needs through initiatives such as consumption- and industry-based support, CCRE Group significantly enhanced residents' sense of gain and was awarded a plaque of honor for "Wholeheartedly Addressing Villagers' Concerns." After two years of implementation, Houpou Village's collective economy has experienced sustained growth, and the Group's support model has been highly recognized by local government authorities.



Talent Cultivation for Rural Revitalization

Talent is the core driving force behind rural revitalization. Based on the actual needs of rural development, we have actively advanced public welfare recruitment services such as "bringing jobs to villages," building efficient bridges that connect migrant workers and returning youth with potential employers. Through customized job recommendations, on-site consultations, follow-up services, and other multi-dimensional offerings, we continuously expand the coverage and precision of our employment services. By opening channels for rural labor to integrate into urban industrial chains, we promote the efficient alignment of urban and rural human resources and inject lasting vitality into rural development.

Best Talent's Targeted Assistance for Employment Highlight

In alignment with the rural revitalization strategy, Best Talent, a subsidiary of ITG Education, has actively carried out the "Targeted Assistance for Employment" public welfare initiative across Xiang'an, Tong'an, Jimei, and other districts of Xiamen. These actions focus on supporting veterans, unemployed individuals, migrant workers in Xiamen, and groups facing employment challenges. By leveraging government-enterprise collaboration, job delivery to villages, and targeted job matching, Best Talent has built an efficient and convenient employment service platform.

In 2024, relying on our professional job placement service network, Best Talent organized 25 dedicated rural job fairs in towns and villages across Xiamen, engaging nearly 1,000 enterprises and attracting over 10,000 urban and rural job seekers. These efforts directly facilitated 3,860 employment agreements, effectively boosting local employment levels for rural labor and providing solid human capital support for rural revitalization. By continuously optimizing public employment services, Best Talent has integrated employment stabilization with rural revitalization, effectively advancing the long-term mechanism of "employing one person, lifting one household out of poverty, and driving prosperity across communities."



Job Fair in Tong'an Xinmin



Job Fair in Xiang'an Maxiang

2024

Best Talent organized 25 dedicated rural job fairs in towns

25^{field}

These efforts directly facilitated

3,860^{employment agreements}

Cultural Identity and Charms of the Countryside

In our efforts to support rural cultural revitalization, we remain committed to both preservation and innovation. With respect for local cultural context as a foundation, we protect and restore traditional village buildings and revitalize carriers of cultural heritage, helping rural communities preserve their memories and sense of belonging. At the same time, we creatively integrate cultural and tourism elements to develop cultural spaces with distinctive regional characteristics, inspiring villagers to engage actively and reshaping cultural identity within communities. This approach, combining "faithful restoration" with "place-based solutions," not only preserves rural textures and historical landscapes but also fosters new forms of integrated "culture + industry" development, exploring a sustainable path for rural cultural revitalization.

New Rural Landmark of Revitalized Ancient Dwellings

Highlight

In the rural revitalization practice of Lianhua Village in Xiang'an District, Xiamen, we have pioneered a model of integrated "culture + countryside" development. Anchored by the revitalization project of Tongzicuo, a provincial-level protected cultural relic, we have created a demonstration case of combining cultural heritage protection with rural revitalization. Adhering to the principle of "preservation first, revitalization in use," we have fully retained the architectural character of the ancient dwelling while deeply exploring its historical and cultural value. Through scene reconstruction, event planning, and artistic engagement, we have infused new vitality into this static cultural heritage. The project preserves the authentic architectural features of Minnan-style buildings while skillfully incorporating modern tourism concepts and local cultural elements, achieving a seamless fusion of tradition and modernity.



◇ Watching "Lianhua Lou" at Lianhua Lou



Social Contributions

Guided by our core value of "partnership" we deeply integrate social responsibility into our corporate strategy and daily operations. Leveraging our industrial resource advantages, we advance through systematic planning and innovative practices to promote community development, serve public well-being, and protect cultural heritage. We actively implement the ITG Holding Community Policy, integrating social responsibilities such as volunteer services, employment promotion, and care for vulnerable groups into our business strategies. We have established a comprehensive community engagement mechanism, with a strong focus on listening to diverse stakeholder voices to ensure that our business activities are aligned with local development needs. While driving regional economic growth, we place greater emphasis on creating lasting social value by enhancing the quality of life for community residents through professional service systems and customized solutions, thus fostering a symbiotic and mutually prosperous social ecosystem.

Community Communication and Impact Assessment

We have built a collaborative community governance system that spans the entire project lifecycle, promoting symbiosis and mutual prosperity between enterprises and communities through institutionalized communication mechanisms. Our subsidiaries apply differentiated communication strategies at various stages of project development: conducting in-depth research into community needs during the preliminary phase, maintaining transparency during the construction phase, and establishing regular feedback channels during the operational phase. We work in close cooperation with local governments to develop diversified community communication channels, creating a standardized and sustainable model for community relationship management. Our subsidiaries flexibly apply communication approaches based on business characteristics, safeguarding both corporate operations and community rights to achieve mutual benefit between enterprise development and community building. In advancing the construction and operation of various projects, we focus on identifying and managing potential impacts on surrounding communities, incorporating community considerations into project planning and decision-making processes. We have established a management mechanism that combines initial assessment, ongoing monitoring, and feedback adjustments. This mechanism comprehensively considers key dimensions, including but not limited to, the demographic structure, aging population, local residents' rights and interests, cultural diversity, local customs, and cultural heritage of the project location and surrounding communities. We strive to minimize any adverse impact on the community environment and residents' lives. Prior to launching major projects, our subsidiaries conduct local research and risk identification; during implementation, we dynamically track community feedback to promptly adjust construction schedules and supporting services, continuously fostering open, transparent, and trustworthy community relationships.

ITG Real Estate's Practice in Community Governance and Service

Highlight

ITG Real Estate has developed a systematic practice model in community governance and service innovation. In addressing the challenges of managing aging residential communities, ITG Real Estate's subsidiary ITG Services signed co-construction agreements with various project communities, forming positive three-way interactions among the community, owners' committees, and property management. This created a "Party-building + joint community governance" model. By assigning dedicated building managers, we have established regular communication bridges with residents to address issues directly affecting their interests. Project teams actively visit households, collect feedback and suggestions, and promptly respond, continuously improving services and effectively enhancing property service quality. This has built warmer, more stable, and more trustworthy relationships between the company and communities.

In multiple residential, industrial park, and urban renewal projects, ITG Real Estate has gradually established a working mechanism that integrates early-stage assessments with dynamic responses. At the project initiation and design stages, ITG Real Estate conducts local research to assess potential impacts on community traffic, living convenience, and distribution of public resources. ITG Real Estate mitigates disruption to residents' lives through adjustments to planning layouts, optimization of entrance and exit locations, and the addition of public facilities. During construction, ITG Real Estate project teams maintain close communication with local subdistrict offices and owners' committees to promptly address residents' feedback and coordinate solutions to issues such as construction disturbances and environmental impacts. These efforts minimize community disruption and effectively balance project development with community interests, achieving a win-win outcome for enterprise growth and community improvement.

Cultural Heritage and Livelihood Care

Anchored in the development needs of people's well-being in the new era, we embrace our brand commitment as "a creator for better life" and have innovatively built a systematic practice model for state-owned enterprises to serve public well-being. Leveraging our strengths in resource integration and platform collaboration, we contribute to cultural heritage by revitalizing cultural traditions and supporting the development of China's cultural undertakings while helping traditional culture shine with contemporary value. In the area of livelihood security, we have developed a full life-cycle service system to promote initiatives such as age-friendly renovations and the construction of child-friendly cities. In terms of social development, we have established long-term employment support mechanisms to promote inclusive growth. While delivering precise public well-being services, we continuously explore contemporary solutions to enhance urban development quality and improve people's livelihoods.

Development and Innovation of Film and Television Culture

As the chief strategic partner of the China Golden Rooster and Hundred Flowers Film Festival for six consecutive years, we are committed to promoting the high-quality development of China's film and television culture. By coordinating resources across our business segments and deeply engaging in the full process of the festival, we actively explore distinctive pathways for film and television culture to empower urban development. We are dedicated to strengthening Xiamen's brand as a city of film and television culture and, through the in-depth development of cultural IP and extension of the industry chain, injecting new momentum into the growth of the city's modern service sector.

Sustainable Development Concepts Embedded in Film Art

Highlight

Since 2022, ITG Holding have launched the ITG Special Screening Unit with the China Golden Rooster Film Festival as part of the "ITG Sustainable Development Action," focusing on the theme of "sustainable development." Each year, under annual themes such as "Homeland," "Symbiosis," and "Pioneers," we select around 10 high-quality films that align with these concepts. We invite renowned film critics and scholars to provide in-depth guidance and host post-screening salons that encourage audiences to reflect on the harmonious relationship between humanity, nature, and society.

In 2024, the ITG Special Screening Unit showcased films including "A savana e a montanha", focusing on public humanities and environmental concerns, further advancing the concept of sustainable development. To build a sustainable festival ecosystem, we used eco-friendly paper for ticket printing throughout the ITG Special Screening Unit, embedding green practices in every aspect of the event and creating a distinctive "green film festival" model.



Golden Rooster Film Venture's Support for Young Filmmakers

Highlight

To cultivate the next generation of Chinese filmmakers, we have actively participated in the Golden Rooster Film Venture and created the influential ITG Golden Rooster Night brand event, providing a platform for showcasing and engaging outstanding new talent and new works. We continue to set up the ITG Special Award to offer substantial funding support to exceptional film projects. At the 2024 Golden Rooster Film Venture Promotion Ceremony, we presented awards and creative grants to Divergence (ITG Special Award - Jury Prize Winner) and The Last Bodehi (ITG Special Award - Xiamen Production Winner), demonstrating our firm commitment to supporting emerging filmmakers.



In 2024, the second edition of the Golden Rooster Film Venture Sample Film Lab, supported by ITG Holding, further integrated the Golden Rooster Film Venture's review resources and its mentor team of top producers. By combining professional guidance with funding support, the lab helped young creators achieve the critical leap from script to sample film. After two years of exploration and practice, the Sample Film Lab has assisted 10 outstanding projects in completing sample films, achieving breakthrough progress. Among them, A SPARE ONE (short film named "A Broken Man") was shortlisted for the Short Film Main Competition at the Moscow International Film Festival, with its feature-length version having secured investment and entered production; The Wild Journey is set to star Ailiya and Badema and is being produced by XIYING Group; My Name won the "Most Investment-Worthy Project" award in the project venture section of the 15th Beijing International Film Festival.



The Cultural Initiative of ITG Brings You to Golden Rooster

Highlight

As an important cultural initiative of the China Golden Rooster and Hundred Flowers Film Festival, the ITG Brings You to Golden Rooster program introduces film culture and art into everyday life through innovative approaches such as "culture + service." In 2024, the program spanned five cities, Xiamen, Zhangzhou, Fuzhou, Ningbo, and Shanghai, and carefully curated over ten themed open-air screenings in community streets and industrial parks, bringing outstanding films, including past Golden Rooster Award-winning works, to nearly 10,000 viewers. The program also skillfully integrated contemporary themes such as sustainable development and marine conservation, enriching public cultural life while promoting mainstream values. Through cultural performances, charity markets, and other engaging formats, it built bridges for seniors, young people, and other groups to access high-quality cinematic art, becoming a vivid example of "art for the people" in action.



Sharing the Joy of Film without Barriers

Highlight



As a key public welfare program of the China Golden Rooster and Hundred Flowers Film Festival, "ITG Holding × Guangming Cinema" initiative has, since its launch on the International Day of Persons with Disabilities in 2021, provided accessible film viewing experiences to people with visual impairments and autism for four consecutive years, helping more than 200 individuals experience the magic of films. Drawing on our strengths in venue operations, service organization, and public welfare resources,

we ensure accessible viewing by offering dedicated narrators, barrier-free guidance processes, and customized screening arrangements, enabling visually impaired audiences to enjoy a complete film experience. Throughout the event, we coordinate internal resources to ensure the smooth execution of venue facilities, volunteer services, and reception processes, allowing audiences to immerse themselves in film content in a friendly, inclusive environment and experience equal, accessible cultural opportunities.

In 2024, volunteers from ITG Real Estate's ITG Services, following professional training in special education and disability inclusion, provided attentive guidance for individuals with visual impairments and children with autism, while offering respite services for their families, applying professional expertise to daily community services. During special screenings for visually impaired audiences, ITG Services partnered with the Research Institute of Accessible Information and Communication at the Communication University of China to deliver customized screenings of popular films, weaving beautiful memories for them through the magic of films.

Protection of Children and Adolescents' Growth

The company regards the protection and support of children and adolescents as a key focus of its corporate social responsibility. Centering on education support, companionship, and safety protection, the company is committed to creating a nurturing environment for the healthy development of young people. With sustained resource investment, the company has launched long-term and stable child-focused care and education initiatives across both urban communities and rural areas. These efforts aim to expand children's social horizons, promote the balanced development of urban and rural education resources, and accompany every child's growth journey with love and responsibility.

Early Childhood Education in Communities

Highlight

In response to China's "universal access to early childhood care" policy and to enhance public services at the community level, in 2024, ITG Education partnered with ITG Services to launch the "Early Childhood Education in Communities" public welfare program. Leveraging community infrastructure, the initiative explores an innovative "property management + childcare" model to support the creation of child-friendly learning communities. Focusing on the core needs of families with children aged 0-3, the program draws on the company's strengths in curriculum design and operational capabilities to bring quality preschool education directly into residential communities. The pilot program, launched at CNOOC-ITG Upper Town in Xiamen, offers a series of professionally developed childcare courses covering nine key areas, including science experiments, creative art, behavioral safety, situational speech training, and sensory-motor integration. Designed by a team of qualified early childhood educators, the program builds a supportive childcare system tailored to real family needs, enabling parents and children to enjoy accessible, professional, and warm early education experiences right at their doorstep.



Development of the International Education Ecosystem

Highlight

Educational equity and diversity form the foundation of a sustainable society. Upholding a market-oriented, high-quality, and international approach to school operations, ITG Education is committed to nurturing globally minded and innovative talent. Its international education division operates Hong Kong Chu Hai College, Xiamen ITG Bilingual High School, and Maple Glory Education, contributing to regional education equity and injecting new momentum into the international development of young talent. Xiamen ITG Bilingual High School and Maple Glory Education focus on bilingual instruction and international curricula, aiming to enhance students' language proficiency and intercultural competence. In 2024, the two schools achieved a 33% year-on-year increase in the rate of undergraduate admissions, securing over 140 offers from world-renowned universities, a testament to their success in fostering well-rounded development and global perspectives. In the same year, Hong Kong Chu Hai College added 675 full-time enrollment slots and ranked first among Hong Kong's private institutions in three key areas: number of master's degree programs, approved enrollment quotas, and number of mainland Chinese students studying in Hong Kong.

2024

securing over 140 offers from world-renowned universities

140 offers

Hong Kong Chu Hai College ranked first among in three key areas



Hong Kong Chu Hai College

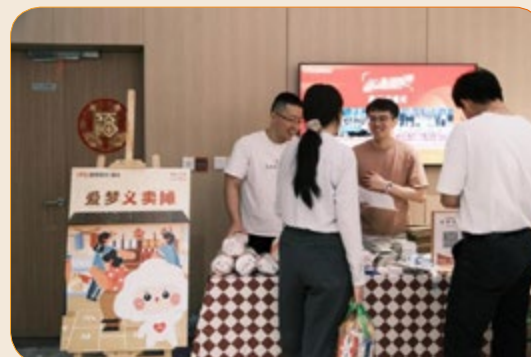


Maple Glory Education

Flying Love and Dream: Caring for Children from Special Groups

Highlight

Since its launch in 2005, Xiamen ITG Group's "Flying Love and Dream" public welfare brand has focused on the healthy growth of children and adolescents, building a caring support network for children from special groups through systematic and sustainable charitable practices. The brand has innovatively created the "AMO" cartoon character, and over the past years its efforts have reached urban and rural communities across Xiamen and surrounding areas, benefiting special groups including rural left-behind children and migrant children in cities. In 2024, Xiamen ITG Group centered on the theme of protecting minors and carried out the AMO Public Welfare Activity Season across Xiamen, Shanghai, and Chengdu. During the campaign, teams of employee volunteers visited children's hospitals, special education schools, and other venues, organizing over ten themed activities such as charity sales and benefit performances. Xiamen ITG Group fully leveraged their strengths in resource integration and employee volunteerism to realize the joint creation of love and social value.



Building a Child-Friendly City Together

Highlight

A child-friendly city reflects the future vision of urban development and represents a long-term, intergenerational public commitment. In 2024, Xiamen deeply integrated the child-friendly concept into its urban governance system and public space design, promoting the shift of children from mere "beneficiaries" of city construction to active "co-builders." As the brand service provider for Xiamen's Series of Child-Friendly City Development Service Projects, ITG MICE has continued to innovate in spatial transformation, institutional support, cultural promotion, and industrial integration, striving to create a safer, more inclusive, and more diverse urban environment for children's growth.



Establishing a "friendly" brand

We supported Xiamen in releasing the Xiamen Child-Friendly City VI Identity Specification Manual, systematically and visually translating the child-friendly concept into an urban visual identity system and shared language, helping move the idea from advocacy to standards and implementation.

Creating "friendly" communities

We assisted in advancing the transformation of the first 20 child-friendly communities across the six districts of Xiamen, ensuring the precise deployment of child-friendly facilities. Centered on the concept of "Five Friendlies," we widely incorporated children's opinions—for example, decorating underground passages as "monster mouths" and designing "piano key" pathways—bringing genuine childlike fun into the language of urban design.

Upgrading "friendly" spaces

We supported the creation of Xiamen's first Child-Friendly Ecological Space—the Xiatawei Mangrove Park—integrating natural ecosystems with children's education to provide an open and diverse "nature classroom" for children's growth.

Hosting "friendly" activities

We organized events such as the Cinema China 2nd Children's Film Night and child-friendly sports meets, deeply integrating the child-friendly concept into the city's brand promotion efforts.

Developing a Full-Chain Urban Elderly Care Solution

We actively respond to China's national strategy for addressing population aging and deeply implement the requirements of the "Healthy China 2030" plan. Leveraging our industrial strengths in healthcare and our expertise in elderly care services and health big data, we have developed a full-chain solution that covers housing security, medical support, rehabilitation nursing, and mental well-being, creating an integrated "medical care, elderly care, rehabilitation, and nursing" urban elderly care service system. By advancing basic elderly services toward specialized medical rehabilitation, applying smart health devices and digital platforms to enhance service efficiency, and promoting the delivery of quality elderly care resources to communities, we help achieve the societal goal of ensuring the elderly are well-supported, well-treated, and enjoying their later years.

Smart Elderly Care for Healthy Later Life

Highlight

As an active practitioner in addressing population aging, we have built a comprehensive elderly care service system encompassing health care, cultural enrichment, capacity building, and safety protection, promoting the transition from basic support to quality living in elderly care. Xiamen ITG Group has thoroughly implemented China's home-based elderly care policies and its subsidiary, ITG Elderly Care, is one of the first pilot units for family care bed placement. From 2011 to 2024, Xiamen ITG Group provided 42,764 elderly care services, with a total service duration exceeding 36,576 hours, primarily serving low-income elderly supported by the government and seniors over 80 years old with severe disabilities.

In terms of service model innovation, Xiamen ITG Group has advanced the development of embedded community service networks to make professional care accessible, built resource collaboration platforms to integrate medical, rehabilitation, and other services, and organized regular themed activities to meet seniors' spiritual and cultural needs. Through systematic and continuous service delivery, Xiamen ITG Group has truly improved the quality of life for the elderly.



◇ Community Elders Craft Moxa Massage Hammers Under Staff Guidance



◇ University volunteers coaching elderly residents on smartphone usage skills

2024

From 2011 to 2024

42,764 elderly care services

Total service duration exceeding

36,576 hours



1. Dumpling-making activity at Care Center
2. Calligraphy class at Care Center
3. Fire Safety Training at Care Center
4. Free installation of age-friendly handrails for solitary seniors has been offered under the "Yellow Handrail" initiative since 2023
5. Community Cultural Talent Show

Diversified and Collaborative Employment Support System

Based on the needs of urban development, we integrate industrial resources and promote coordinated action among government, enterprises, and society to provide full-cycle career development services for different groups. Leveraging our resources and professional strengths, we focus on key groups such as university graduates and workers in job transition, offering regular customized services including vocational skills training, targeted job matching, and entrepreneurship guidance. These efforts not only meet corporate employment needs but also enhance workers' employability, effectively fostering a healthy talent ecosystem for cities and providing solutions for employment stability and public well-being.

Talent Acquisition for Regional Development

Highlight

Best Talent, a subsidiary of ITG Education, has fully utilized the advantages of the "XMEA" Talent Service platform to build efficient bridges between job seekers and employers, promoting deep integration of human resources services with regional economic development. In 2024, Best Talent focused on key groups such as laid-off and unemployed individuals, persons with disabilities, and migrant workers, planning and organizing 527 dedicated recruitment events that engaged 16,923 companies and provided a total of 57,667 job listings across industries including services, sales, machinery manufacturing, and electronics processing. At the same time, targeting university students, Best Talent undertook city- and district-level talent recruitment projects, participating in the planning and organization of 24 recruitment fairs and 11 promotion events in and outside the province. These activities reached cities such as Yanji, Changchun, Hefei, Changsha, Fuzhou, and Nanping, helping to achieve optimal human resource allocation and supporting high-quality regional development.



◇ Volunteer Program of "XMEA" Talent Service

2024

Organized

527

dedicated recruitment events

Engaged companies

16,923^{Unit}

Provided a total of job

57,667

Establishing Long-Term Mechanism for Public Welfare Actions

We have deeply integrated into community governance by regularly carrying out initiatives such as "Double Reporting" and "Serving the People," precisely addressing community needs. We have built a comprehensive community service matrix encompassing environmental beautification to improve living quality, convenience services to meet daily needs, cultural co-creation to enrich community spirit, emergency response to strengthen safety defenses, and anti-fraud awareness campaigns to protect residents' property. Guided by community needs, we have helped address key community governance challenges such as parking difficulties and environmental sanitation issues. We have also enriched residents' cultural life through activities such as book donations and cultural performances, while demonstrating corporate responsibility during critical moments like flood and typhoon emergency responses. We are committed to shifting public welfare services from short-term activities to long-term mechanisms, contributing our corporate wisdom to the creation of sustainable communities.

In 2024, we organized 838 volunteer service activities with 6,665 participants.

2024

Organized

838^{volunteer activities}

with

6,665^{Participants}



◇ Volunteering Activities

Supply Chain Responsibility

Against the backdrop of accelerated global supply chain restructuring, corporate supply chain management is facing multiple challenges in the areas of environmental, social, and governance (ESG) performance. Guided by the philosophy of sustainable development, we align with both our global deployment and China's strategic goal of strengthening the resilience and security of industrial and supply chains. We embed responsibility into every link of our operations from resource organization and production-sales coordination to value creation, promoting a cooperative ecosystem of fair competition and mutual benefit. We strive to build a supply chain network that is secure, resilient, fair, transparent, efficient, and green. We have established a full-process responsibility system covering supplier admission, production operations, and logistics delivery. We continuously enhance transparency and traceability, working together with partners to create a green, efficient, and inclusive supply chain ecosystem. In doing so, we not only safeguard operational resilience but also inject long-term momentum into the sustainable development of the industrial chain.

Supply Chain Security

We actively respond to China's strategic call to safeguard the security and stability of industrial and supply chains. We encourage our subsidiaries to integrate key elements such as environmental protection, social responsibility, and business ethics deeply into supply chain management, taking into account industry characteristics and regional realities, while continuously improving transparency and traceability. At the same time, we place great emphasis on supply chain security management. Through diversified supplier networks, strategic reserves of key raw materials, and dynamic monitoring of supply chain risks, we continuously enhance supply chain resilience and ensure business continuity.

Responsible Sourcing

Amid the global wave of sustainable supply chain development, responsible procurement has become a critical component of corporate sustainability strategies. We have established a stringent supplier admission mechanism that sets environmental compliance, labor rights protection, and integrity commitments as core requirements, and we apply tiered assessments to enable dynamic management. For suppliers found to have violated standards, we strictly enforce a negative list management system. In addition, we encourage our subsidiaries to implement supplier capacity-building programs that help partners enhance their sustainability performance, fostering a shared-responsibility, value-sharing ecosystem. In doing so, we work to reduce supply chain compliance risks while jointly creating long-term business value.



Supply Chain Responsibility Management by Xiamen ITG Group

Highlight

As a responsible corporate citizen, Xiamen ITG Group is committed to working with its partners to promote the high-quality development of the industrial ecosystem. Xiamen ITG Group has issued the Supplier Code of Conduct, which sets out requirements for our supply chain partners in areas such as human rights protection, occupational health and safety, business ethics, and environmental protection.

Xiamen ITG Group actively fulfill our responsibility for responsible supply chain management and place great importance on effective communication with our suppliers. By establishing open and transparent communication channels, Xiamen ITG Group continuously deepen collaboration with suppliers and contractors. All their suppliers and contractors have signed the Integrity Notification, Integrity Agreement, Integrity Purchase and Sales Contract, and Labor Compliance Commitment Letter. Through both online and offline meetings, Xiamen ITG Group engages in regular in-depth exchanges with suppliers on topics including business negotiations, operational execution, production and business conditions, and credit standing. This ensures that all suppliers fully understand and are able to comply with the requirements of the Supplier Code of Conduct, as Xiamen ITG Group works together across the supply chain to build a fair, transparent, and sustainable business ecosystem.

Supply Chain Responsibility Management by Zhonghong Medical

Highlight

As part of a special industry directly linked to patients' health and lives, medical device manufacturing imposes higher demands on supply chain management. Zhonghong Medical places social responsibility at the core of its procurement management practices. By formulating the Supplier Social Responsibility Audit Checklist, Zhonghong Medical has systematically standardized compliance requirements in three key areas: employee rights, environmental protection, and health and safety. Zhonghong Medical explicitly incorporates related responsibility clauses into procurement contracts and establishes corresponding breach handling mechanisms. This system ensures that suppliers strictly fulfill their social responsibilities, fosters long-term and stable partnerships built on responsibility, and not only safeguards the safety and reliability of the medical device industry chain, but also contributes to raising overall industry standards, achieving the organic integration of corporate business value and public health benefits.

Supplier Social Responsibility Audit Requirements of Zhonghong Medical	
Employee Rights	• Strict compliance with national and local labor laws and regulations, international labor standards, and relevant industry rules
	• Signing labor contracts with employees
	• Prohibition of child labor and forced labor
	• Reasonable and compliant working hours and compensation and benefits
Environmental Protection	• opposition to workplace discrimination and harassment
	• Strict compliance with national and local environmental protection laws and regulations
	• Possession of ISO 14001 or equivalent environmental management system certification
	• Implementation of energy-saving and emission-reduction measures to lower energy consumption and emissions and promote green production
Health and Safety	• Standardized handling of medical waste to ensure compliant disposal
	• Strict compliance with national and local health and safety laws and regulations
	• Possession of ISO 45001 or equivalent occupational health and safety management system certification
	• Development of employee health and safety emergency response plans
	• Provision of necessary protective equipment
	• Regular employee occupational health checks and safety training

Supply Chain Risk Management

As global supply chains undergo profound adjustments, building supply chain resilience has become a core task for addressing uncertainty and challenges. We have established a comprehensive risk management system covering the entire process of "identification–assessment–response–monitoring," with a focus on systemic risks such as geopolitical tensions, natural disasters, and market volatility, as well as operational risks including supplier concentration and logistics bottlenecks. We have formulated policies such as the Contract Management Measures and Procurement Management Measures to standardize the entire contract and procurement management process, accelerate digitalization, and move risk prevention forward in the workflow. We have also built monitoring and response mechanisms into contract fulfillment processes to enhance controllability and risk defense capability. Through diversified supplier layouts, strategic reserves of key materials, and digital risk monitoring platforms, we continuously promote the normalization and systematization of risk prevention mechanisms, steadily strengthening supply chain resilience and security.

Xiamen ITG Group's Innovation in Floating Storage Operations

Highlight 

In the context of increasingly complex global energy supply chains and the critical role of regional storage capacity in ensuring market stability, enterprises must rapidly expand overseas resource nodes and enhance supply chain coordination to address uncertainties in resource flows. Xiamen ITG Group, through its subsidiary ITG Petrochemical, operates the floating storage and offloading vessel ITG Amoy in the Strait of Malacca to provide storage, blending, and transshipment services for the global oil supply chain. Converted from a Very Large Crude Carrier (VLCC), the vessel has a total storage capacity of over 330,000 cubic meters, accommodating approximately 2 million barrels of crude oil. With its large cargo capacity and professional equipment, it can serve multiple clients simultaneously, improving blending efficiency and storage utilization, and significantly enhancing regional oil market supply security.

The "ITG Amoy" is operated by a professional management team with a comprehensive safety management system. Since its commissioning, it has obtained the qualification for fuel oil and diesel Platts market window trading, becoming the only floating oil storage platform independently operated by a Chinese company. Leveraging this platform, Xiamen ITG Group provides global clients with integrated "supply chain + finance" solutions that enhance coordination across pricing, logistics, and storage, helping clients mitigate market volatility risks and improve the quality and efficiency of oil supply chains. In 2024, this project was selected for the National Supply Chain Innovation and Application Model Cases (enterprise category), guided by the Ministry of Commerce, and was the only project from Fujian Province to be included.



Equal Treatment to Small and Medium-sized Enterprises

We actively respond to national policies aimed at improving the business environment and protecting the rights and interests of small and medium-sized enterprises (SMEs). We strictly comply with laws and regulations such as the Anti-Unfair Competition Law and the Regulation on Ensuring Payment to Small and Medium-sized Enterprises, standardizing our practices in information disclosure and contract payment obligations to ensure the timeliness and legal compliance of fund payments.

In supply chain management, we emphasize equality in transactions and fairness in cooperation. We have strengthened our internal management systems to ensure that SMEs enjoy the same admission conditions and service guarantees as large enterprises in procurement, services, and other business processes. We continue to promote transparency in our payment processes, refine tiered authorization and approval mechanisms, and effectively ease liquidity pressures on SMEs. By doing so, we foster an open, fair, and stable cooperation environment and promote collaborative development along the industry chain.

Safety and Quality of Products and Services

We have always regarded integrity and compliance as the cornerstone of our business development, strictly adhering to all applicable laws and regulations related to product quality, safety, and compliance in the regions where we operate. Through a closed-loop management mechanism that integrates institutional improvement, process supervision, and continuous improvement, we ensure product safety and service reliability. In quality management, we strengthen full-process control from raw material procurement to after-sales service to safeguard product performance and safety standards. In compliant operations, we strictly regulate marketing practices to protect consumer rights. In service assurance, we optimize customer feedback mechanisms and improve service response quality. Through systematic management measures, we continuously reinforce our product safety baseline and are committed to providing customers with trustworthy products and services, setting a benchmark for the healthy development of the industry.

Responsible Products

We strictly comply with the Code of Business Conduct and the laws and regulations of the countries and regions where we operate globally. We have established a quality management system covering the entire process from R&D, production, and sales to service. By strengthening the application of technical standards, improving employee training systems, optimizing the after-sales service system, and integrating green design concepts, we deeply embed product quality control and sustainable development requirements into our daily operations to ensure outstanding performance in quality, safety, and environmental protection. In 2024, no major customer complaints were reported due to product safety issues.



Quality Management in the Digital Intelligence Technology Segment Highlight

In the technology-driven digital industry, the standardization, systematization, and controllability of project delivery are critical to ensuring service stability and building customer trust. The Digital Intelligence Technology Division of Xiamen Xindeco provides comprehensive services covering project planning, technology development, implementation, and operations and maintenance. To ensure the quality and safety of purchased products and construction activities, the Shandong Xindeco IoT under digital intelligence technology division established a Technical Quality Committee, supported by a Software Quality Task Group and an Engineering Quality Task Group. During project implementation, a project accountability system is applied. The division conducts regular reviews of construction progress, strictly adheres to relevant national regulations, prepares detailed plans prior to implementation, and promptly addresses deviations during execution, ensuring that all projects are completed on time and to a high standard of quality.



◇ ISO 9001:2015 Quality Management System Certification
Awarded to Shandong Xindeco IoT

supervision, and establish robust product traceability and recall systems. Through regular drills and continuous improvement, Zhonghong Sanrong is consistently enhancing our food safety risk prevention and control capabilities to provide consumers with safe and reliable poultry products.

In 2024, Zhonghong Sanrong's overall yield rate increased to 93.75%, with no food safety incidents, maintaining a leading position in the industry.



Food Quality Management by Zhonghong Sanrong Highlight

Given the high safety requirements of poultry products, Zhonghong Sanrong has established an end-to-end food safety management system covering the entire industry chain. Zhonghong Sanrong has achieved ISO 22000 and HACCP international certifications and developed standardized documents such as the Food Safety Management Manual to enable full-process quality traceability from incubation to logistics.

In farming, Zhonghong Sanrong implements a "Five Standardizations" management model and improve biosecurity by optimizing feed formulas and providing technical guidance. In processing, Zhonghong Sanrong invests in automated equipment to enhance process stability, assemble professional teams to strengthen process



◇ In-process product inspection

Responsible Marketing

We uphold the philosophy of integrity in business and deeply embed compliance requirements into our full-process marketing management. We strictly comply with laws and regulations such as the Advertising Law and the Anti-Unfair Competition Law, and have established a comprehensive review mechanism covering product promotion, customer communication, and brand marketing. By strengthening internal risk control and compliance training, we ensure that all marketing content is truthful, accurate, lawful, and compliant. We and our subsidiaries rigorously implement unified standards, strictly preventing false or misleading advertising, effectively safeguarding consumer rights, and fostering a fair and transparent market environment that enhances our brand's credibility.

Responsible Marketing Management by ITG Real Estate Highlight

At a time when information asymmetry has long plagued real estate transactions and demands for stronger protection of customer rights continue to rise, building a truthful, transparent, and compliant marketing ecosystem has become a key breakthrough for rebuilding trust in the industry. ITG Real Estate, guided by the Urban Real Estate Administration Law, Advertising Law, and Regulations on the Administration of Commercial

Housing Sales, has formulated the Sales Site Code of Conduct to continuously standardize marketing practices and the management of external promotional content:

All members of the marketing team sign a Letter of Integrity Commitment, pledging to conduct marketing activities with honesty and compliance, and to avoid exaggeration or misleading practices. Partners undertaking marketing material production must demonstrate good credit standing, extensive experience, compliance in production, and high-quality outputs. For information disclosure at sales sites, ITG Real Estate requires all active projects to prominently display notices of adverse factors, such as uncertainties about education facilities, environmental noise impacts, layout differences, and the location of support facilities (e.g., fan rooms, pump rooms, telecom equipment rooms, civil air defense facilities) to protect customers' right to know and reduce information asymmetry risks.

In 2024, ITG Real Estate further advanced compliance controls across the entire marketing and procurement chain through a combination of special audits, risk alerts, and policy training, building a solid foundation of trust to support consumer decision-making.



◇ Quality management training for suppliers engaged in marketing services

Digital Marketing Practice by Zhengtong Auto

Highlight

Against the backdrop of rapidly developing digital marketing, Zhengtong Auto has built a new media marketing system that balances compliance with innovation. Zhengtong Auto strictly comply with the Advertising Law and other legal requirements. Through its Marketing Business Management Measures, Zhengtong Auto has established a full-process control mechanism. The brand management department centrally reviews marketing plans from all stores and implements multi-level reviews of image, text, and video content to ensure that promotional materials are truthful and accurate, effectively protecting consumer rights. Leveraging the "Easy Partner Connection" digital platform, Zhengtong Auto enables efficient linkage between headquarters, stores, and customers, expanding customer touchpoints through diversified formats such as livestreaming and short videos. Zhengtong Auto also continuously strengthen our team's digital marketing capabilities through regular professional training and case sharing, driving ongoing marketing model upgrades and maximizing brand communication effectiveness while remaining compliant.

Customer Service

We uphold the core philosophy of "customer first" and have built a service assurance mechanism covering the entire customer journey. Our investee enterprises promote service standardization and closed-loop management through various approaches, continuously optimizing the customer satisfaction evaluation system and complaint response mechanism to ensure that every customer request is handled in a timely and transparent manner. At the same time, we strictly implement data security standards and strengthen customer privacy protection measures to create a safe and reliable service environment. We are committed to enhancing service professionalism and customer trust, laying a solid foundation for sustainable development.

Customer Satisfaction Management

We strictly comply with the Consumer Rights Protection Law and other relevant laws and regulations, and have established a systematic customer satisfaction management framework. Through clear service standards and evaluation mechanisms covering all business segments, we have defined service responsibilities and achieved full-process monitoring and quality assessment. We use diversified feedback channels, including regular customer follow-ups, satisfaction surveys, and in-depth interviews with key customers, to comprehensively gather opinions and suggestions. Based on this feedback, we regularly organize dedicated service improvement reviews to continuously optimize our response processes and service quality.

Full-Cycle Customer Experience Management by ITG Real Estate

Highlight

Amid the industry trend of diversified customer touchpoints and rising quality expectations, ITG Real Estate has established a full-cycle customer experience management system. By commissioning regular surveys through third-party agencies, the company systematically tracks customer satisfaction across key stages in prospective buyer, handover, move-in, and stabilization while leveraging smart ID badges and mystery shopping to monitor the entire service process. To enhance the efficiency of customer feedback response, ITG Real Estate has set up a 400 call center and the 968115 Digital Communication Center, providing 24/7 online support. Meanwhile, the company has developed a three-pronged research model combining in-depth interviews with project owners, face-to-face interviews with customers, and mystery shopping to drive continuous improvement of service standards and internal management practices. In 2024, ITG Real Estate conducted surveys with 11,561 households, achieved a score of 95.6 in mystery shopping evaluations at sales centers, and maintained a customer satisfaction level above the industry average.



◇ ITG Golden Key Premier Membership Services Platform

In 2024

ITG Real Estate conducted surveys with

11,561 households

in mystery shopping evaluations at sales centers

95.6



Customer Service Management Enhancement in Automotive Dealerships

Highlight

As automotive consumption upgrades and digital service transformation accelerate, customer experience has become a key element of core competitiveness for dealerships. With rising consumer expectations for transparency, professionalism, and personalized service, dealerships are shifting from traditional sales-focused models to full-cycle service models, achieving dual improvements in customer satisfaction and brand value.

△ Customer Satisfaction Management by Zhengtong Auto

Zhengtong Auto regards customer service as a core competitive advantage and continues to refine its customer satisfaction management:

- The brand management department standardizes service processes, implementing closed-loop management linking customer follow-ups, feedback collection, and performance evaluation.
- A three-level feedback mechanism connecting OEMs, headquarters, and stores ensures timely issue response.
- Zhengtong Auto uses digital tools such as WeCom to enhance service efficiency and build trust through initiatives like owner workshops.



◇ "Car Owner Workshop" of Zhengtong Auto

△ Full-Cycle Service from Xindeco ITG Automobile

Xindeco ITG Automobile, guided by the mission of "leading quality automotive lifestyles," has built a full-process service system covering the entire car purchase journey:

- Xindeco ITG Automobile provides one-stop services from consultation and financing to after-sales support.
- Xindeco ITG Automobile has established monthly follow-up and satisfaction survey mechanisms, focusing on six key service points (appointment scheduling, reception and pre-inspection, waiting area experience, settlement and delivery, work quality, and claims assessment).



Customer Satisfaction Management by XGMA Machinery

Highlight



Against the backdrop of transitioning from reactive to proactive customer service management, XGMA Machinery leverages digital management and equipment platforms to accurately identify and meet customers' personalized needs. Through systematic analysis, it has established an efficient information feedback management process that achieves a closed-loop mechanism of "collection – analysis – improvement," providing strong support for the continuous enhancement of service quality.

In 2024, the company completed a total of 2,824 customer follow-ups, achieving an effective follow-up rate of 98.3% and an overall customer satisfaction rate of 91.3%. Through the special campaign "Circle of Unity • Service Without Limits," in collaboration with over 20 dealers, the company conducted in-depth visits to 109 customers nationwide, performed air filter cleaning and maintenance on 160 loaders on site, resolved 37 types of faults, collected 97 customer survey questionnaires, and received 35 quality issue feedbacks and 37 improvement suggestions, significantly enhancing customer loyalty and service recognition.

Customer Complaint Management

We strictly comply with the Consumer Rights Protection Law and other relevant laws and regulations, and have established a systematic and standardized customer complaint management mechanism. Taking into account the characteristics of each business segment, we have standardized the full-process work procedures from complaint acceptance and handling to feedback to ensure timely responses and effective resolutions of customer requests. By improving our complaint data recording and analysis system, we have achieved closed-loop management of customer feedback and transformed complaint information into an important basis for service improvement. In 2024, no major public opinion incidents or legal disputes arose from mishandled complaints.

Customer Complaint Management by ITG Futures

Highlight

Given the high compliance requirements of the financial industry, ITG Futures has established a comprehensive customer complaint management mechanism. ITG Futures strictly comply with the Futures and Derivatives Law and other relevant regulations, and have formulated the Customer Complaint Handling Measures. ITG Futures sets up a dedicated complaint handling team and clearly define time standards of "accept within 3 working days and resolve within 20 trading days," with a notification mechanism in place for delays under special circumstances to ensure that complaint handling processes are standardized and transparent. ITG Futures has built eight types of complaint channels, including hotline, email, and offline service counters, to provide comprehensive acceptance of customer requests. The Customer Service Department serves as the central management unit and strictly adheres to the requirement of archiving complaint records (including written materials and audio recordings) for 10 years to ensure traceability of cases. At the same time, ITG Futures has established an emergency response mechanism for complaint-related incidents and conduct regular self-assessments and evaluations to continuously enhance our service capabilities.

Customer Privacy Protection

We have always regarded customer privacy protection as a core priority in our business development. We strictly comply with the Personal Information Protection Law, the Data Security Law, and other relevant laws and regulations, and have built a privacy protection system that covers the full process of information collection, storage, and use. Our subsidiaries refine management systems based on industry characteristics and comprehensively safeguard customer information security through measures such as implementing minimum necessary access authorization, establishing information classification and grading mechanisms, deploying encryption technologies, and conducting confidentiality training for all employees. Through a management model that integrates clear confidentiality responsibilities, enhanced technical safeguards, and strengthened process supervision, we effectively protect customers’ lawful rights and interests and fortify our information security defense line.


Customer Information Security Management by ITG Real Estate Highlight

In business scenarios such as property sales and property management services, the handling and use of vast amounts of customer data—including personal identity, financial status, and behavioral preferences—significantly heighten the risk of privacy breaches. Protecting customer privacy has become a key initiative for real estate enterprises seeking to enhance competitiveness and uphold brand reputation. To prevent the leakage or misuse of customer information, ITG Real Estate has formulated the Customer Information Protection Management Rules for Real Estate and continuously improves its customer information protection and management mechanisms.

In customer information collection, for sales centers that use facial recognition, ITG Real Estate prominently inform customers that they are entering monitored areas and display a Notice of Informed Consent for Facial Information Collection, clearly explaining the types of information collected, purposes of use, protection measures, and the rights customers enjoy. Only after obtaining explicit customer authorization may facial recognition be used, and access to customer facial information is strictly limited to designated personnel.

In the storage and use of customer information, ITG Real Estate requires all personnel who access or handle customer data to strictly fulfill confidentiality obligations. ITG Real Estate enhances privacy protection through technical measures such as information system account permission management, customer file management, information monitoring, and data encryption. For third-party partners such as distributors and agents, ITG Real Estate includes customer information protection clauses in contracts and manage permission levels for third-party system accounts they use.

In addition, to ensure effective implementation of customer information protection, ITG Real Estate conducts regular supervision and inspection of business system account usage and have established a reward and penalty mechanism. Employees who promptly report customer information breaches are rewarded, while those found responsible for information leakage are penalized in accordance with relevant accountability policies.



Promoting Industry Development

We are deeply integrated into China's national strategic plans, continuously advancing our subsidiaries' focus on core businesses and coordinated growth by strengthening strategic planning, optimizing resource allocation, and enhancing management efficiency. We actively build industrial cooperation platforms, support enterprises in participating in industry standards formulation and regional industrial collaboration, and promote efficient coordination across upstream and downstream segments of the industrial chain. Through these efforts, we foster competitive industrial clusters and help shape a new pattern of industrial development that features balanced structures and complementary strengths.

Companies	Associations	Membership
ITG Holding	China Foreign Trade and Economic Cooperation Enterprises Association	Vice President
	China Enterprise Directors Association	Director
	Fujian Enterprises and Entrepreneurs Confederation	Executive Vice President
	Xiamen Enterprises and Entrepreneurs Association	Executive Vice President
	Chamber of International Commerce Xiamen	Executive Vice President
	Xiamen Patriotic Support for the Military Promotion Association	Executive Vice President
	Xiamen Institute of Internal Audit	Vice President
	Xiamen Emergency Management Association	Vice President
	Integrity Promotion Association of Xiamen	Executive Director
	Xiamen Accounting Association	Director
	Xiamen Intellectual Property Association	Member
	Chief Accountant Association of Xiamen City	Member
	Xiamen Intellectual Property Protection Alliance	Member
Xiamen ITG Group	China Association for Public Companies	Director
	Xiamen Listed Companies Association	Vice President
	The Institute of Modern Supply Chain of China Federation of Logistics and Purchasing	Vice President
	China Customs Brokers Association	Executive Director
	China Chamber of Commerce For Import and Export of Textiles	Director
	China Chamber of Commerce of Metals, Minerals & Chemicals Importers & Exporters	Executive Director
	China Chamber of Commerce for Import and Export of Light Industrial Products and Arts-Crafts	Director
	Xiamen Import & Export Chamber of Commerce	Vice President
	Xiamen Iron and Steel Trading Association	Vice President
	Xiamen Chamber of International Commerce	Executive Vice President

Companies		Associations	Membership
Xiamen ITG Group		Xiamen Modern Supply Chain Federation	Vice President
		Xiamen Pilot Free Trade Zone and Customs Special Supervision Area Association	Executive Vice President
		China Chamber of Commerce for Import and Export of Machinery and Electronic Products	Member
		China Chamber of Commerce of Import & Export of Foodstuffs, Native Produce & Animal By-Products	Member
		Xiamen Association of Commerce Chamber	Member
		Xiamen Association of Grain Sector	Member
		China Paper and Pulp Industry Chamber of Commerce	Executive Director
		Xiamen Association For Medical Devices	Vice President
Xiamen ITG Group	ITG Paper	China Paper Association	Director
	ITG Health Technology	Xiamen Elderly Care Service Promotion Association	Vice President
		Fujian Chamber of Commerce for Medical Equipment	Vice President
	Xiamen Health and Medical Big Data	Xiamen Health Association	Vice President of the First Council (Supervisors)
	Panther Medical	China Association For Medical Devices Industry	Member
	ITG Baokang Medicine Technology	Pharmaceutical Circulation Professional Committee of Fujiang Pharmacists Association	Executive Committee Member
		China Tourist Hotels Association	Director
		Hubei Tourist Hotels Association	Executive Director
Xiamen Xindeco		Tourist Hotel Branch of Hubei Provincial Tourism Association	Vice President
		Xiamen Import & Export Chamber of Commerce	Vice President
		Xiamen Modern Supply Chain Federation	Vice President
Xiamen Xindeco	Xiamen Xindeco	Xiamen Chamber of International Commerce	Vice President
		China Video Industry Association	Member
		National Lighting Appliance Standardization Technical Committee, Lighting Fundamentals Sub-Technical Committee	Committee Member
	Xindeco Optoelectronics	Xiamen Technology Innovation Association	Director
		Xiamen High Tech Development Association	Member
		Xiamen Optoelectronic Semiconductor Industry Association	Member
		Fujian Optoelectronics Industry Association	Member
	Xindeco ITG Automobile	China Automobile Dealers Association	Vice President
		Xiamen Automobile Dealers Association	Executive Vice President
	Xindeco IoT	RAIN RFID Alliance	Member of the Asia Working Group
		Fujian Provincial Information Industry Association	Vice President
		Xiamen IoT Industry Association	Executive Vice President

Companies		Associations	Membership
Xiamen Xindeco	Xindeco IoT	Xiamen Intellectual Property Association	Member
		China Information Industry Trade Association Internet of Things Application Branch	Director
		Xiamen Hi-tech Development Association	Member
		Xiamen Science and Technology Service Association	Member
	Shandong Xindeco IoT	Shandong Public Security & Protection Technology Association	Member
		Shandong Software Industry Association	Member
CCRE Group	XGMA Machinery	Maintenance and Remanufacturing Branch of China Construction Machinery Association	Vice President
		Subcommittee 1 on Test Methods Relating to Safety and Machine Performance of National Technical Committee 334 on Earth moving Machinery of Standardization Administration of China	Committee Member
		Standardization Expert Committee of China Construction Machinery Association	Committee Member
		National Technical Committee of Industrial Trucks	Committee Member
		Xiamen Standardization Association	Director
		National Technical Committee 334 on Earth-moving Machinery of Standardization Administration of China	Committee Member
		National Technical Committee 440 on Second Hand Goods of Standardization Administration of China	Committee Member
		Subcommittee 2 on Sustainable Development of National Technical Committee 334 on Earth moving Machinery of Standardization Administration of China	Committee Member
		Technical Committee On Earth-moving Machinery of Standardization Administration of Fujian	Committee Member and Deputy Secretary-general
		Xiamen Technology Innovation Association	Member
	XGMA Heavy Industry	Xiamen Intelligent Manufacturing Industry Association	Member
		Sanming Fluorochemical Industry Association	Director
		Fujian Machinery Industry Federation	Director
	XGMA (Sanming) Heavy Machinery	China Construction Machinery Association Road Machine Chapter	Director
		National Technical Committee 334 on Earth-moving Machinery of Standardization Administration of China	Correspondence Committee Member
		Sanming Association of Fluorochemical Industry	Director
		Sanming Machinery Industry Association	President
		Fujian Machinery Industry Federation	Member
		China Construction Machinery Association	Member
	Yinhua Machinery	China Hydraulics Pneumatics & Seals Association	Member
		Xiamen Enterprises and Entrepreneurs Association	Executive Director
		High-tech Development Association	Member
		Construction Machinery Parts Branch of the China Construction Machinery Association	Member
		Fujian Machinery Industry Federation	Member

Companies			Associations	Membership
CCRE Group	Yinhua Machinery		National Technical Committee 3 on Fluid Power of Standardization Administration of China	Committee Member
			Xiamen Science and Technology Service Association	Member
ITG Real Estate	ITG Real Estate Xiamen Company		Xiamen Real Estate Association	Vice President
			Xiamen Enterprise Contract Management Association	Member
			Zhangzhou Real Estate Association	Vice President
	ITG Real Estate Shanghai Company		Anhui Real Estate Chamber of Commerce	Vice President
			Hefei Real Estate Association	Executive Director
	ITG Real Estate Fuzhou Company		Jiangxi Real Estate Association	Vice President
			Fuzhou City Real Estate Association	Vice President
			Ganzhou Real Estate Association	Director
	ITG Services		China Property Management Association	Member
			Fujian Province Property Management Association	Executive Director
			Xiamen Property Management Association	Vice President
			Xiamen Pricing Association	Vice President
			Xiamen Security Association	Vice President
	ITG Education	Best Talent	Fujian Human Resources Service Industry Association	Executive Director
			Employment Service Agency	Xiamen Human Resources Association
		CXIC	China Maritime Labour Dispatch Coordination Agency	Director
			China International Contractors Association	Director
			Crew Service Industry Association, Fujian	Vice President
	ITG MICE		International Association of Exhibitions and Events (IAEE)	Member
			International Congress and Convention Association (ICCA)	Member
			China Convention / Exhibition / Event Society	Vice President
			Fisheries Branch of the Association for Agricultural Exchange Across the Taiwan Straits	Vice President
			Xiamen Convention and Exhibition Association	Vice President
	ITG Capital		Fujian Provincial Association of Local Financial Institutions	Vice President
			Xiamen Municipal Association of Local Financial Institutions	Honorary President
	ITG Capital	ITG Futures		The Securities Futures and Funds Association of Xiamen
China Futures Association				Member

Companies		Associations	Membership
ITG Capital	Tianxiada	Fujian Provincial Association of Local Financial Institutions	Member
		Xiamen Municipal Association of Local Financial Institutions	Member
	Warm Rain AMC	Xiamen Municipal Association of Local Financial Institutions	Member
	Golden Strait Financing Guarantee	Xiamen Municipal Association of Local Financial Institutions	Director/Member of the Finance and Guarantee Industry Committee
	Golden Strait Micro-Credit	Xiamen Municipal Association of Local Financial Institutions	Member
	Golden Strait Pawn	Xiamen Municipal Association of Local Financial Institutions	Member/Member of the Pawn Industry Committee
	Hengxin Financial Leasing	Xiamen Municipal Association of Local Financial Institutions	Director/ Deputy Director of the Financial Leasing Industry Committee
	Chuangcheng Assets Management	Xiamen Municipal Association of Local Financial Institutions	Member/ Member of the Distressed Asset Management Committee
	Yingtai Financial Leasing	Xiamen Municipal Association of Local Financial Institutions	Member
	Hengxin Micro-Credit	Xiamen Municipal Association of Local Financial Institutions	Member
		China Micro-credit Companies Association	Member
	Chuangcheng Financial Leasing	Xiamen Municipal Association of Local Financial Institutions	Director/ Chairperson of the Financial Leasing Committee
		Leasing Business Association of China Association of Enterprises with Foreign Investment	Director
		China Construction Machinery Association Construction Machinery Leasing Branch	Vice President
	Chuangyi Commercial Factoring	Xiamen Municipal Association of Local Financial Institutions	Member
		Factoring Expertise Committee of Fujian Finance Association	Committee Member, with the General Manager Serving as Chairperson
Zhong hong Pulin	Haixiang Micro-Credit	China Micro-credit Companies Association	Member
	Zhonghong Medical	China Rubber Industry Association	Presidium
		Chinese Chemical Society	Member
		Hebei Emergency Industry Alliance	Vice President
		Occupational Safety and Health Protection Products Committee of the China Textile Commerce Association	Member
		Malaysian Rubber Glove Manufacturers Association (MARGMA)	Member
	Zhonghong Sanrong	Food Ingredients Supply Chain Association of CFLP	Director
		China Hospitality Association	Member
	Zhengtong Auto	China Automobile Dealers Association	Vice President
	ITG Holding Finance	China National Association of Finance Companies	Director
		Xiamen Association Of Banks	Member
		Xiamen Special Economic Zone Finance Society	Member
		Xiamen Enterprises and Entrepreneurs Association	Member

Participation in the drafting/compilation of enterprise standards, industry standards and national standards			
Company Name	Standard Number	Standard Name	Classification
CCRE Group	GB/T 44254-2024	Electric earth-moving machinery—Terminology	National Standard
	GB/T 45094-2024	Earth-moving machinery—Hybrid electric wheel loaders	National Standard
	GB/T 44258-2024	Earth-moving machinery—Battery electric wheel loaders for plateau tunnels	National Standard
	GB/T 44259-2024	Earth-moving machinery—Battery electric hydraulic excavator for plateau tunnels	National Standard
	GB/T 44255-2024	Earth-moving machinery—Energy consumption for battery electric hydraulic excavators—Test methods	National Standard
	GB/T 44256-2024	Earth-moving machinery—Energy consumption for battery electric wheel loader—Test methods	National Standard
	GB/T 44257.1-2024	Traction battery of electric earth-moving machinery—Part 1: Safety requirements	National Standard
	GB/T 44257.2-2024	Traction battery of electric earth-moving machinery—Part 2: Electrical performance requirements	National Standard
	GB/T 45047-2024	Earth-moving machinery—Battery electric wheel loaders—Technical requirements	National Standard
	GB/T 45052-2024	Earth-moving machinery—Battery electric wheel loaders—Test methods	National Standard
	JB/T 14815-2024	Earth-moving machinery—Battery electric wheel loaders-Technical specifications	Industry Standard
	JB/T 14816-2024	Earth-moving machinery—Battery electric wheel loaders Test methods	Industry Standard
Yinhua Machinery (CCRE Group)	JB/T 14823-2024	Earth-moving machinery Liquefied natural gas wheel loader	Industry Standard
	JB/T 14827-2024	Earth-moving machinery—Remanufactured wheel loaders	Industry Standard
	GB/T 45452-2025	Hydraulic fluid power—Mounting dimensions for single rod cylinders, 25MPa series	National Standard
	GB/T 38205.1-2025	Hydraulic fluid power—Mounting dimensions for single rod cylinders, 16 MPa series—Part 1: Medium series	National Standard
	GB/T 38178.1-2025	Hydraulic fluid power—Mounting dimensions for single rod cylinders, 10 MPa series—Part 1:General series	National Standard
	GB/T 38205.2-2025	Hydraulic fluid power—Mounting dimensions for single rod cylinders,16 MPa series—Part 2:Compact series with bores from 25 mm to 220 mm	National Standard
	GB/Z 44070-2024	Hydraulic cylinder—Method for evaluating the buckling load	National Standard
	GB/T 15622-2023	Hydraulic cylinder—Test method	National Standard
	GB/T 41354-2022	Hydraulic fluid power—Plain-end,seamless and welded precision steel tubes—Dimensions and nominal working pressures	National Standard
	GB/T 40565.3-2021	Connections for hydraulic fluid power—Quick-action couplings—Part 3:Screw connection type for general purpose	National Standard
	GB/T 38206.5-2021	Methods to assess the reliability of pneumatic components—Part 5: Non-return valves, shuttle valves, dual pressure valves (AND function), one-way adjustable flow control valves, quick-exhaust valves	National Standard
	GB/T 786.3-2021	Fluid power systems and components—Graphical symbols and circuit diagrams—Part 3: Symbol modules and connected symbols in circuit diagrams	National Standard
	Q/XYHY001-2017	medium, high pressure hydraulic cylinders	Corporate Standard
	Q/XYHY002-2015	hydraulic cylinders 2P life test	Corporate Standard

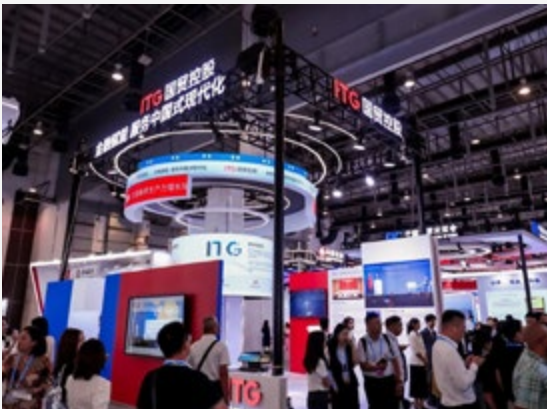
Openness and Win-Win: The 24th China International Fair for Investment and Trade (CIFIT)

Highlight

In 2024, the 24th China International Fair for Investment and Trade (CIFIT) opened in Xiamen under the theme of "Investing in a Better World." This year's CIFIT aimed to build an international, professional, and branded platform to connect global industrial cooperation. ITG Holding continued to leverage its strengths in resource coordination and actively organized and participated in a series of high-level industry platforms to engage with global industrial cooperation and development from multiple perspectives, promoting industrial security, resilience, and green transformation. ITG MICE provided market-oriented operations and service support for CIFIT for the fifth consecutive year.



This year's CIFIT featured, for the first time, an "Invest in China" matchmaking zone with an exhibition area of 13,000 square meters, hosted by ITG MICE. The zone included segments such as "Financial Capital Matchmaking" and "Specialized, Refined, and Innovative Enterprises Dialogue with Hidden Champions." ITG Holding's financial services sector showcased at the "Invest in China – Financial Capital Matchmaking Zone," demonstrating the Group's resource aggregation capabilities, full-cycle financial service system, and new-quality growth potential. The exhibition introduced global participants to the Group's journey in facilitating effective connections between industry and capital.



△ Supply Chain Cooperation and Innovation Conference

During CIFIT, ITG Holding co-hosted the Kulangsu Forum • 2024 Supply Chain Cooperation and Innovation Conference with the Xiamen Municipal Government and the Ministry of Commerce. Together, we built an industrial exchange platform themed "'Linking' the World, 'Supplying' the Future," gathering stakeholders from government, business, academia, and research to deliver keynote speeches and engage in thematic discussions on supply chain resilience, greening, and security. The conference explored how the global supply chain system can ensure safety and stability amid uncertainty.

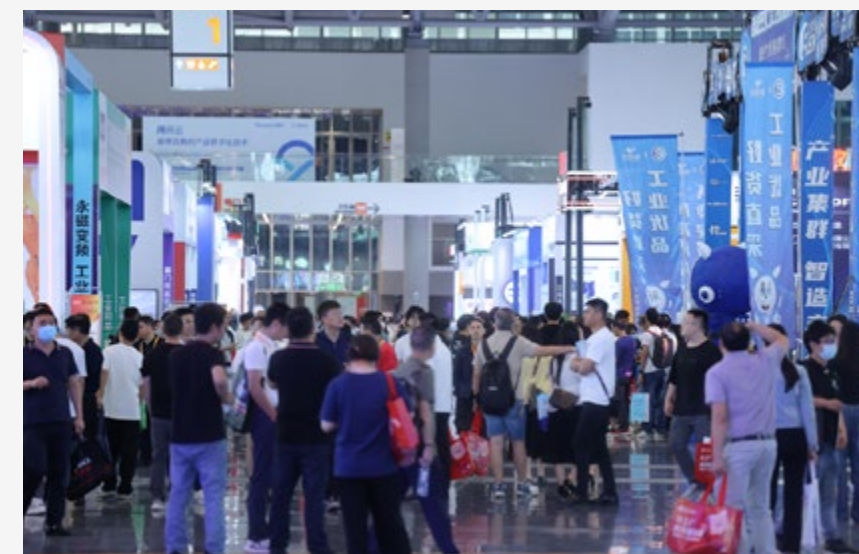
As one of the sub-forums of the 2024 Supply Chain Cooperation and Innovation Conference, ITG Holding hosted, and Xiamen ITG Group. organized, the forum on Reshaping Resilience: Supply Chain Security, Stability, and Sustainable Development in the New Landscape. This forum focused on supply chain resilience, green and low-carbon development, cross-border logistics, and export strategies, bringing together leading international enterprises and industry think tanks to exchange views on trends, share practical solutions, and jointly promote international supply chain collaboration and high-quality development.

During the conference, the China Federation of Logistics and Purchasing, Deloitte China, and the ITG Supply Chain Industrial Research Institute jointly released the Global Supply Chain Development Trends Blue Paper, providing in-depth analysis of global supply chain frontier trends and leading industry practice cases to offer insights for enterprises and contribute to the innovation and development of Xiamen's supply chain sector.



Co-Creating a New Manufacturing Ecosystem: 2024 Xiamen Industry Exposition and the 28th Cross-Strait Mechanical and Electronic Commodity Fair

Highlight



In May 2024, the 2024 Xiamen Industry Exposition and the 28th Cross-Strait Mechanical and Electronic Commodity Fair (referred to as the "Xiamen Industry Expo") was successfully held at the Xiamen International Expo Center.

Organized by ITG MICE, this year's exposition was themed "Intelligent Transformation and Digital Empowerment for Industry." The event covered an exhibition area of 75,000 square meters, attracted over 900 domestic and international enterprises, and showcased the latest achievements in smart manufacturing, digital transformation, and new energy equipment—offering

a comprehensive display of trends in the development of new-quality productive forces. Core ITG Holding companies—including Xiamen ITG Group, Xiamen Xindeco, CCRE Group, ITG Real Estate, and ITG Capital—participated collectively to demonstrate the Group's strength in integrating "industry + platform" synergies.

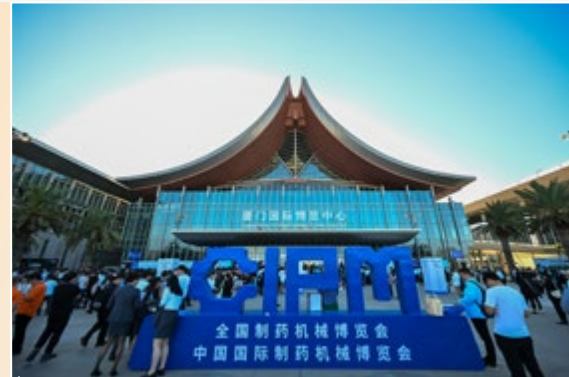
After more than two decades of development, the Xiamen Industry Expo has become a major industrial exhibition rooted in Fujian, serving both sides of the Taiwan Strait, and extending nationwide. Through high-standard exhibition operations and high-quality participation, ITG MICE continues to provide multi-dimensional services that support upstream and downstream industry chain collaboration, building exchange platforms for key areas such as intelligent manufacturing, green and low-carbon development, and technological innovation. These efforts help elevate the high-quality development of manufacturing and further solidify Xiamen's strategic position as a hub for regional industrial clusters and the convention and exhibition industry.

Building a New Exhibition Hub: The China National Pharmaceutical Machinery Expo and China International Pharmaceutical Machinery Expo

Highlight

In 2024, the 65th (Autumn 2024) China National Pharmaceutical Machinery Expo and China International Pharmaceutical Machinery Expo was successfully held at the Xiamen International Convention and Exhibition Center. The expo utilized 11 exhibition halls, covering a total area of 230,000 square meters. It brought together 1,694 exhibitors and attracted nearly 60,000 professional visitors. The event covered nine major sections, including API equipment, formulation machinery, packaging and inspection, and water and air purification. A series of high-level forums and technical exchange activities were held concurrently, showcasing cutting-edge achievements and innovation pathways in the pharmaceutical equipment sector.

As the venue provider and event operations organizer, ITG MICE worked in collaboration with the Xiamen Municipal Bureau of Commerce, the China Association for Pharmaceutical Equipment, and other stakeholders to comprehensively upgrade hardware facilities and service processes. During the expo, the venue operations team implemented integrated management, overseeing site management, visitor coordination, and logistical support to ensure "zero malfunctions" and "high-efficiency operation" service guarantees. By adopting an online-offline combined invitation mechanism, we further expanded the reach and engagement of professional audiences, injecting platform momentum into the high-quality development of the pharmaceutical equipment industry and supporting its continuous progress in smart, green, and internationalized development.



Expanding Agricultural Business Opportunities: The High-Quality Hosting of the Winter Trade Fair

Highlight

In 2024, the 27th China (Hainan) Winter Trade Fair for International Tropical Agricultural Products opened at the Hainan International Convention and Exhibition Center. Themed "Showcasing Agricultural Excellence, Seizing Free Trade Opportunities," this year's Winter Trade Fair covered an exhibition area of over 80,000 square meters, attracted 2,200 exhibitors, welcomed more than 30,000 visitors on site, and achieved nearly RMB 700 million in signed contracts on the first day. As the main organizer, ITG MICE fully implemented a "market-oriented, professional, and international" approach to exhibition operations, delivering the nation's first agricultural trade fair to achieve fully customized booth setups for two consecutive years. The event prominently featured tropical fruits, premium fruit varieties, aquatic seedlings, livestock and poultry products, and tropical cash crops, alongside intelligent agricultural equipment and cutting-edge technologies, highlighting advances in agricultural science and technology. Concurrent activities included free trade port agricultural trade and investment exchanges, agricultural brand launches, and out-of-province market matchmaking, attracting 10,000 professional buyers from 23 major wholesale markets nationwide and several Fortune Global 500 companies for business negotiations.



Innovation-driven Development

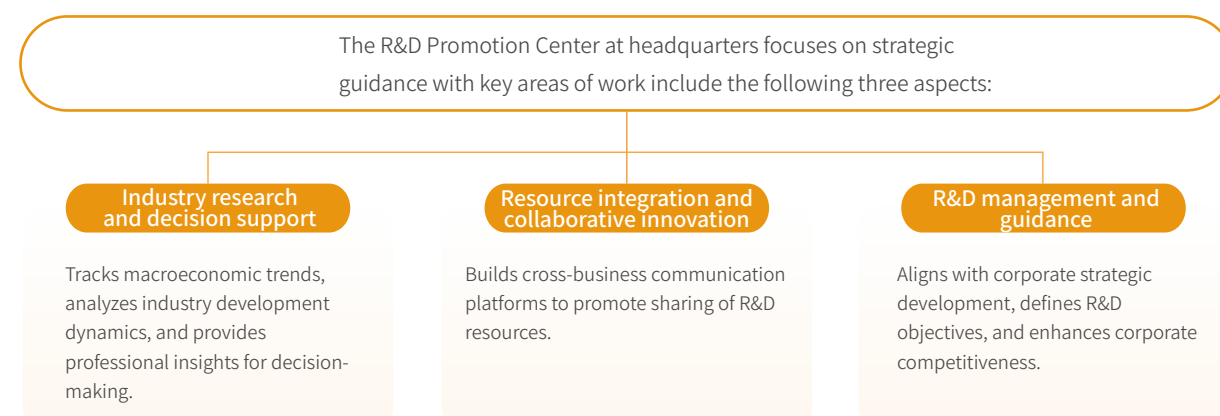
In this new era marked by the deep integration of scientific and technological revolution with industrial transformation, technological innovation has become a key driving force for building core competitive advantages, cultivating new quality productive forces, and supporting high-quality development. We regard innovation as a critical pillar for enhancing our core competitiveness and advancing new quality productivity. By establishing an open and collaborative R&D system, we are deepening breakthroughs in key and core technologies and promoting the integration of digital technologies with the real economy to continuously strengthen our innovation-driven momentum. At the same time, we are committed to transforming scientific and technological achievements into industrial development drivers, enhancing the resilience and modernization of our industrial chains, and opening up new paths and injecting fresh vitality into our sustainable, high-quality growth.

R&D and Innovation Management

We continuously optimize our R&D and innovation management by building diversified innovation platforms, strengthening collaborative innovation and results-sharing mechanisms, and advancing industry-academia-research cooperation. These efforts aim to enhance our overall R&D capabilities, improve efficiency, and accelerate the transformation of innovation outcomes, driving the company's long-term development through innovation. Our investee companies, based on their respective management models and business characteristics, have improved their own R&D management mechanisms, actively nurtured technical talent, and promoted innovation in both products and services to support the development of specialized business segments. In 2024, our total R&D investment reached RMB 289 million.

R&D and Innovation Platforms

We have established a systematic R&D and innovation framework, driven by a dual-engine model of "headquarter coordination + business collaboration" to comprehensively enhance our R&D efficiency.



We have established several research institutes, including the ITG Supply Chain Industrial Research Institute, ITG Research Institute of New Quality Productive Forces, ITG Real Estate Research Institute, and the Automotive Industry Research Institute. Our investee companies have also set up R&D innovation platforms within their specialized sectors, conducting research focused on industry development and market trends across their business tracks to empower the transformation and growth of each sector.



◇ "QiZhi" (Enlightenment) Salon Events

ITG Supply Chain Industrial Research Institute Drives Supply Chain Transformation

Highlight



◇ The Unveiling Ceremony of the ITG Supply Chain Industrial Research Institute

In the process of advancing the "triple-chain integration" of supply chain, industrial chain, and value chain, we face challenges such as long supply chain business cycles, high coordination requirements, and accelerating internationalization, while also embracing new development opportunities. In 2024, we officially established the ITG Supply Chain Industrial Research Institute as an R&D platform that integrates supply chain practice with theoretical research. The institute focuses on

core areas including macro strategy, supply chain development trends, industrial investment, model innovation, and market research, aiming to provide specialized, refined, and distinctive innovation-driven R&D services. By collaborating with various business units and investee companies, the institute has conducted forward-looking market analyses in fields such as crude oil, non-ferrous metals, and agricultural products, leveraged financial instruments to capture structural opportunities, and provided investment appraisal and impact evaluation support for key projects including Cuban sugar, Indonesian coal, and Sanmenxia alumina. Meanwhile, the institute partnered with the China Federation of Logistics & Purchasing and Deloitte China to jointly publish the "Blue Book on Global Supply Chain Development Trends." Relying on its forward-looking research capabilities and strengths in integrating internal and external resources, the ITG Supply Chain Industrial Research Institute continuously enhances its R&D service efficiency and effectively supports the transformation, upgrading, and internationalization of our supply chain business.

ITG Research Institute of New Quality Productive Forces Empowers Intelligent Manufacturing

Highlight



◇ The Unveiling Ceremony of the ITG Research Institute of New Quality Productive Forces

In the context of deep industrial transformation and the cultivation of new quality productive forces, advanced manufacturing demands a higher level of technological innovation. To strengthen collaboration in key core technologies and improve the coordinated allocation of scientific and technological resources, we officially established the ITG Research Institute of New Quality Productive Forces in 2024. It focuses on sectors such as manufacturing and equipment, advanced

materials, new energy and environmental protection, artificial intelligence, and next-generation electronic information, primarily conducting R&D on generic and core technologies, along with the incubation and transfer of research outcomes.

The ITG Research Institute of New Quality Productive Forces is actively fostering a collaborative innovation ecosystem that integrates industry, academia, and research. The institute promotes the efficient integration of innovation resources by engaging in joint R&D, technical exchanges, and industry dialogues with universities, research institutions, and leading enterprises. Looking ahead, the institute will continue to deepen its exploration of technological innovation in advanced manufacturing, accelerate breakthroughs in key core technologies and industrial upgrading, and remain committed to providing high-quality technological support for the regional manufacturing ecosystem, aiming to become a leading benchmark in science and technology innovation services.

Collaborative Innovation in Hydrogen Industry Development

Highlight

The Tan Kah Kee Innovation Laboratory (IKKEM), established in September 2019 with approval from the Fujian Provincial Party Committee and Government, is one of the first four provincial innovation laboratories in Fujian. In 2023, the IKKEM signed a cooperation agreement with ITG Holding, focusing on collaboration in the new energy and new materials industries.

In 2024, both parties deepened their cooperation by entering the hydrogen energy sector. As a key national strategic emerging industry, hydrogen energy plays an increasingly important role in green and low-carbon transformation and energy structure optimization. However, large-scale industrial application still faces challenges such as high production costs, difficulties in storage and transportation, and limited application scenarios. Xiamen ITG New Energy Technology, a subsidiary of our company, together with Jiageng Laboratory Technology Industry Development (Xiamen) Co., Ltd., leverage their respective strengths to establish a joint venture. Focusing on hydrogen-based energy, they aim to integrate the green electricity, green hydrogen, hydrogen energy, and hydrogen chemical industries into a complete application chain. The joint venture is committed to building a green energy industrial platform that integrates investment, comprehensive services, and system integration. This cooperation will accelerate the integration of industry, research, and development in the hydrogen sector, promote the commercialization of hydrogen energy technologies, and advance the integrated development of hydrogen production, storage, transportation, refueling, and utilization in Xiamen. It will contribute to China's carbon peaking and carbon neutrality goals and support the country's green transition.



◇ Tan Kah Kee Innovation Laboratory (IKKEM)

Research and Innovation Collaboration

We actively deepen the industry-university-research cooperation mechanism, strengthen collaboration and exchanges with universities, research institutions, and other external innovation entities, promote collaborative innovation and technology transfer, support the enhancement of the company's innovation capabilities, and strengthen the role of technological innovation in driving business development.



R&D and Innovation Achievements

In 2024, we established the ITG Holding "R&D Achievement Award" for the first time. Three projects, "ITG AI Office Assistant," "R&D Innovation of Panther Medical Electric Stapler," and "Research and Industrialization of a Large-scale Industrial Converter," were honored with the inaugural R&D Achievement Award.

Intelligent Medical Equipment R&D at Panther R&D Center

Highlight

To better satisfy the increasing clinical demands for safety, precision, and operational efficiency in surgeries, Panther R&D Center of Xiamen ITG Group focuses on the intelligent upgrading of high-end medical equipment as a key technological breakthrough. The center continuously advances core product platform innovations to enhance patient treatment experience and surgeon operational effectiveness.

The team has successfully developed a new-generation intelligent stapler platform centered on two major R&D directions: "intelligent control" and "precise response." This platform integrates multiple functions including smart instant recognition, precise navigation, one-click loading, automatic detection, accurate driving, and real-time interaction, making surgical procedures more efficient and smooth. The next-generation ultrasonic high-frequency energy platform features intelligent automatic frequency modulation for the host, enabling real-time digital control.

Panther R&D Center emphasizes independent innovation and intellectual property protection. By the end of 2024, it had obtained a total of 235 domestic patents and 15 international patents, providing strong support for product iteration and technological advancement.

Panther R&D Center

had obtained a total of domestic patents

235 Item

international patents

15 Item



◇ Panther Staplers

R&D and Industrialization of Large-Scale Converters by XGMA (Sanming) Machinery

Highlight

Facing the technical challenge of incomplete raw material reaction and high energy consumption in the anhydrous hydrofluoric acid production process, CCRE Group's subsidiary XGMA (Sanming) Machinery formed a specialized R&D team to actively transform the traditional heavy equipment manufacturing model characterized by high energy consumption and high emissions.

The R&D team conducted systematic research focused on in-furnace material reaction mechanisms and achieved multiple breakthroughs in key technical areas such as equipment structural design and sealing optimization. They overcame manufacturing difficulties related to ultra-large size and high strength, successfully launching products including a 4-meter hydrofluoric acid converter, activated carbon carbonization drying furnace, and non-ferrous metal smelting cooling cylinders, covering diverse converter application needs across industries.

By the end of 2024, the related achievements included 16 patent applications (8 of which are invention patents) and the publication of one professional paper. The 3.8-meter hydrofluoric acid converter passed authoritative testing and certification, reaching a domestic leading level and being recognized as the first major technical equipment set in Fujian Province. This product series has continuously set new capacity records within the industry, earning high recognition from many leading enterprises and becoming a crucial pillar supporting the company's transformation and upgrading.

By the end of 2024

the related achievements included patent applications

16 Item

invention patents

8 Item

publication of professional paper

1 Item



◇ The HFRK38-315-type Reactor independently developed by XGMA

Intelligent Management Innovation - "ITG AI Office Assistant"

Highlight



Amid the wave of digital and intelligent transformation, artificial intelligence has become a key enabler for enhancing organizational efficiency, unlocking data value, and strengthening decision-making capabilities. In this context, we launched the innovative "ITG AI Office Assistant" to reshape our operational management model and accelerate the digital-intelligent upgrade of enterprise management. Built on a secure and controllable architecture, the platform features a highly scalable AI framework that integrates core functionalities such as natural language interaction, knowledge base retrieval, intelligent document generation, and data visualization. This smart solution supports both PC and mobile applications, empowering typical workplace scenarios such as content creation, task management, and business analysis. As a result, it has significantly improved our organizational collaboration and response speed.

In 2024, the "ITG AI Office Assistant" was selected in the China Digital Innovation Case Repository by Digital Transformation Committee of Internet Society of China and received the "Digital Innovation Model Case Award" at the China Digital Annual Conference 2024.



R&D and Innovation Achievements

Company	R&D Achievements and Honors
ITG Holding	<ul style="list-style-type: none">"ITG AI Office Assistant" was selected in the China Digital Innovation Case Repository by Digital Transformation Committee of Internet Society of China"ITG AI Office Assistant" was honored with "Digital Innovation Model Case Award" at the China Digital Annual Conference 2024
Xiamen ITG Group	<ul style="list-style-type: none">"Xiamen ITG Group – Intelligent and Digitalized Supply Chain Application" won Third Prize (Energy Digitalization category) at the 3rd "Dingxin Cup" Digital Transformation Application Competition, jointly organized by the China Academy of Information and Communications Technology (CAICT) and the Institute of Cloud Computing and Big Data"ITG Big Data Asset Management Platform" won Third Prize (Middle Platform category) at the 3rd "Dingxin Cup" Digital Transformation Application Competition, jointly organized by CAICT and the Institute of Cloud Computing and Big DataThe "ITG Atlas" Agriculture Industry Solution was selected as a "Exemplary Digitalization Case in Agriculture Industry" at the 2024 China Digital Annual ConferenceThe "ITG Atlas" Iron & Steel Industry Solution was selected as a "Exemplary Case in Digital Services" at the 2024 China Digital Annual Conference"ITG ATLAS – Facilitating Efficient Business Flow" was selected as a "Typical Case of Trade Digital Transformation in Xiamen 2024" by the Xiamen Municipal Bureau of Commerce"ITG Carbon Chain – Smart Energy and Carbon Management Platform" was selected as a "Typical Case of Trade Digital Transformation in Xiamen 2024" by the Xiamen Municipal Bureau of Commerce
ITG Digital Technology	<ul style="list-style-type: none">ITG Digital Technology was honored with the "8th China Supply Chain Finance Industry Benchmark Awards - Best Supply Chain Fintech Provider", jointly presented by the Evaluation Committee of Industry Benchmark Awards of the China Supply Chain Finance and the Organizing Committee of the China Supply Chain Annual Conference
Xiamen Xindeco	<ul style="list-style-type: none">The "Big Data Intelligent Analytics Platform" received the "Big Data Product Innovation Award" from the Digital Product Innovation Research CenterThe "Xiamen Xindeco Smart Warehousing System for Supply Chain" was selected as an "Outstanding Case of Supply Chain Digitalization in 2023" by the Xiamen Modern Supply Chain Federation
Xindeco IoT	<ul style="list-style-type: none">Xindeco IoT was recognized as a "Ambient IoT Innovation Demonstration Enterprise" by the AloT Technology and Industry AssociationXindeco IoT received the "SSCL Golden Chain Award – Best Logistics Innovation Award" by Ningbo China Institute for Supply Chain Innovation, CSCMP, and TAPA APACThe "Implantable Linear Tag" was selected by the Xiamen IoT Industry Association as one of the "2024 Xiamen Excellent IoT Products and Application Solutions"The invention patent "Electronic Tag (Patent No. ZL201210290559.3)" was awarded the Excellence Award at the 25th China Patent Awards
Xindeco Optoelectronics	<ul style="list-style-type: none">Xindeco Optoelectronics was recognized by Hangjia Industry Research Center as a "2024 Hangjia Aurora Award – Influential Supply Chain Enterprise in RGB Packaging (Discrete Devices)"The "LED lighting with anti-counterfeiting, anti-tampering, and remote on-site identification functions" won the "11th China LED Innovation Award - Excellence Award."The "Top 2020 DCI Product" received the "Excellent Product Award" presented by the Organizing Committee of 2024 ISLE-International Intelligent Display and System Integration ExhibitionXindeco Optoelectronics was recognized by the Xiamen Science and Technology Bureau as the "Advanced LED Packaging and Application Innovation Center of Xiamen Xindeco"
Xindeco ITG Automobile	<ul style="list-style-type: none">The "Xindeco ITG Automotive Smart Operations and Service Digital Platform" was selected as a "Digitalization Benchmark Case in the Automotive Industry" by the Digital Product Innovation Research Center
CCRE Group	<ul style="list-style-type: none">Yinhua Machinery was included in the "2024 5G Factory Directory" by Ministry of Industry and Information TechnologyThe "CCRE Industrial Internet Platform Development Project" won Second Prize in the 3rd "Dingxin Cup" Digital Transformation Application Competition, jointly organized by the China Academy of Information and Communications Technology (CAICT) and the Institute of Cloud Computing and Big DataThe project "Development and Application of an Industrial Internet Platform for Intelligent Manufacturing" was selected by the China Enterprise Confederation as an exemplary case in the "2024 National Smart Enterprise Innovation Program – Digital Technology Infrastructure Category"The project "IPv6+5G-Based Industrial Data Collection Platform" was recognized as an Outstanding Achievement in the "IPv6 Technology Innovation and Integrated Application Pilot Program" at the 3rd China IPv6 Innovation and Development Conference
Zhonghong Pulin	<ul style="list-style-type: none">HBM Protections's digital quality management experience based on the "discrete intelligent manufacturing model" was recognized as a "Typical Quality Benchmarking Practices" by the China Association for QualityZhonghong Medical was recognized as the "Outstanding Enterprise in Smart Digital Applications" by Kingdee InternationalZhonghong Sanrong was honored with the "Digital Intelligence Innovation Award for Manufacturing Enterprises" by YFIDA

Intellectual Property Protection

By the end of 2024

held a total of 1,214 patents

registered trademarks 1,979 patents

We uphold the principles of independent innovation and respect for intellectual property, and have built a comprehensive intellectual property (IP) protection system. In strict compliance with laws and regulations such as the "Patent Law of the People's Republic of China," "Copyright Law of the People's Republic of China," and "Trademark Law of the People's Republic of China," we have established a systematic IP management framework covering the full lifecycle from rights registration and dynamic maintenance to risk prevention and control. We have also incorporated IP protection into our "Code of Business Conduct," explicitly prohibiting any infringement of others' IP rights. To strengthen capabilities, we regularly organize themed training sessions and case-sharing activities to raise awareness and foster a corporate culture that values innovation and respects intellectual property.

In 2024, we obtained 436 new intellectual property rights, including 254 newly registered trademarks, 116 granted patents, and 66 newly registered copyrights. No lawsuits related to infringement of others' intellectual property were recorded during the year. As of the end of 2024, we held a total of 1,214 patents, 1,979 registered trademarks, and 306 registered copyrights.



Information Security Management

As digital transformation continues to accelerate, information security has become an increasingly vital cornerstone of sustainable business development. We place equal emphasis on security and growth, strictly complying with laws and regulations such as the "Cybersecurity Law of the People's Republic of China." We have formulated key management policies, including the "Information Security Policy" and the "Network and Information Security Management Regulations." By establishing a regular risk management mechanism, conducting routine emergency drills, and continuously fostering a strong security culture, we have built a comprehensive end-to-end security management system that covers prevention, monitoring, and response. These efforts consistently strengthen our capabilities in safeguarding information security.

Information Security Management Structure

To effectively promote and implement information security management, we have established a clearly defined organizational structure:

<p>Cyber and Information Security Leadership Group</p> <p>This group oversees and leads the company's cyber and information security work. The General Manager serves as the primary person responsible and acts as the group leader, while the executive in charge of cyber and information security serves as the deputy leader. Members include the executives and responsible personnel for cyber and information security from each of our investee companies.</p>	<p>Cyber and Information Security Office</p> <p>The leader in charge of cybersecurity and information security serves as the director of the office, responsible for implementing the tasks and directives issued by the leadership group.</p>	<p>Digital Management Department</p> <p>As the designated cybersecurity department, it is staffed with both full-time and part-time cybersecurity personnel and is responsible for managing all matters related to the company's information and network security.</p>
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We remain committed to implementing the cybersecurity responsibility system. Our headquarters undergoes annual comprehensive evaluations conducted by the higher-level Party committee, while our investee companies are assessed annually by the headquarters. The evaluation criteria cover a wide range of areas, including regularly holding cybersecurity meetings, organizing or participating in cybersecurity emergency drills, conducting cybersecurity monitoring and early warning, carrying out awareness and education initiatives, and reporting major cybersecurity incidents.



Information Security Risk Management

We continuously improve our information security risk management system by implementing regular management measures such as information system security grading assessments, technical protection deployments, cybersecurity risk evaluations and inspections, and IT audits. These efforts comprehensively enhance the company's overall cybersecurity defense and risk management capabilities. Under the guidance and supervision of headquarters, our investee companies actively advance information security initiatives by implementing defense measures, conducting cybersecurity inspections, and advancing localization and IPv6 substitution. Headquarters also conducts annual reviews of the cybersecurity performance of investee companies, urging them to address deficiencies in their cybersecurity risk response mechanisms.

In 2024, our information security risk management efforts included

<p>Cybersecurity Risk Identification and Assessment</p> <ul style="list-style-type: none">Reviewed the organization's internet exposure and internal network information assets, conducted cybersecurity risk assessments, and analyzed potential threats and system vulnerabilities. Risk-based measures were taken, including surface minimization, vulnerability patching, and policy optimization.Conducted regular vulnerability scans and penetration testing to maintain real-time monitoring of the security landscape, promptly detect vulnerabilities, and mitigate risks effectively.Implemented requirements related to China's Classified Protection of Cybersecurity, successfully completing Level 2 cybersecurity assessments for the state-owned asset management system and the official website system to ensure system stability and security.	<p>Cybersecurity Defense Deployment</p> <ul style="list-style-type: none">Deployed an email security gateway and introduced a phishing email detection and security operation service to enhance defense capabilities against phishing threats.Completed localization (domestic technology substitution) for office networks, the official website, and certain devices, and carried out IPv6 upgrades to improve the security of business data transmission.Blocked malicious overseas domains and IP addresses and patched system vulnerabilities in response to the latest cybersecurity threat alerts.During major events, formulated cybersecurity protection plans, enforced strict on-call and duty protocols, and ensured stable network operations throughout the event period.
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Information Security Emergency Response

We have established a comprehensive emergency response mechanism to ensure that the company can react promptly and manage information security incidents in an orderly manner, minimizing the negative impact of such events. We set up a Cyber and Information Systems Incident Response Leadership Team responsible for supervising, inspecting, guiding, and coordinating the prevention and response to emergencies. We have developed the "Cyber and Information Systems Incident Emergency Response Plan," which clearly defines the emergency response mechanisms, reporting procedures, and corresponding handling measures for different types of information security incidents. In addition, in accordance with the "Information Security Emergency Drill Management Measures," we organize annual information security emergency drills, conduct analysis and summary afterward, continuously optimize the related emergency plans, and enhance our ability to respond to and handle information security emergencies effectively.

In 2024, we organized multiple information security emergency drills:

The headquarters organized multiple cybersecurity drills, including an emergency response drill for server attack incidents and a reliability drill for optoelectronic backup switches. In active response to higher-level requirements for practical testing of cybersecurity capabilities, the company also participated in several city-level offensive and defensive simulation exercises.

Our investee companies carried out various scenario-based information security emergency drills tailored to their own security management situations, covering attacks on portal websites, data deletion incidents, cryptomining malware intrusions, phishing email attacks, and more.

the Office of the CPC Xiamen Municipal Committee
Cyberspace Affairs Commission
"2023 Outstanding Unit for Practical Cyber Defense"
award
☆☆☆

Information Security Education

We continuously promote a culture of information security through regular, comprehensive awareness and education programs to disseminate information security knowledge, enhance all employees' understanding of information security risks and prevention, and strengthen the professional capabilities of information security personnel and teams, working together to safeguard the company's information security.



◇ Xiamen ITG Group holds cybersecurity training sessions for all employees

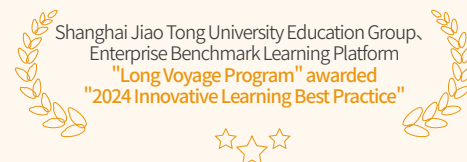
In 2024, we continued to carry out information security education for employees

- Cybersecurity training sessions were organized for information security managers, IT personnel, and other relevant staff from investee enterprises, focusing on topics such as the effective implementation of data security laws and regulations, and strategies for addressing common data security risks. In addition, ongoing cybersecurity awareness and education efforts were carried out for all employees through the information platform.
- Investee enterprises actively organized or participated in both internal and external information security training sessions, and promoted information security awareness through various channels. For example, ITG Holding Co., Ltd. shared 17 security alerts and educational articles with all employees via the "i-ITG" cybersecurity WeChat account and the company's intranet news platform.

Employees

We firmly believe that our employees are the foundation of our enterprise. We always prioritize safeguarding and improving employee well-being as the starting point for our sustainable development. Guided by a "pioneering culture," we continuously enhance our employees' professional capabilities and innovative vitality. We have built a value-driven human resources management system that empowers our strategy, business, and employee development, laying a solid talent foundation to support high-quality growth.

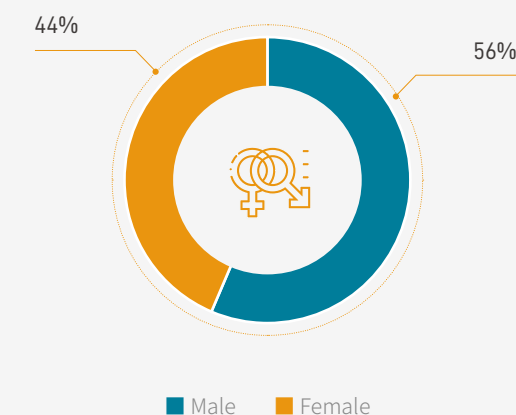
2024 Employer Brand Awards



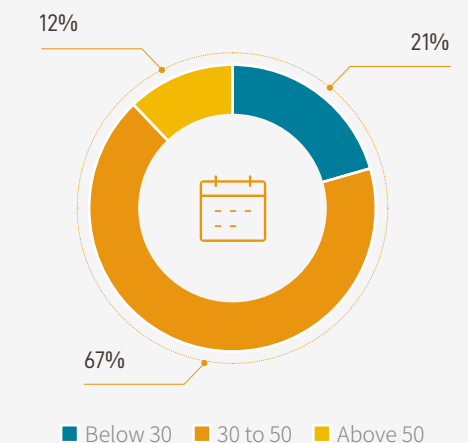
Equal Employment

We are committed to creating a diverse and inclusive work environment. We strictly comply with the Labor Law of the People's Republic of China, Labor Contract Law of the People's Republic of China, Law on the Protection of Women's Rights and Interests, Regulations on the Employment of Persons with Disabilities, and other applicable laws and regulations. We uphold principles of fairness throughout recruitment, onboarding, training, promotion, and recognition, and strictly prohibit discrimination based on gender, age, race, skin color, nationality, ethnicity, place of origin, or other such characteristics. We ensure that all candidates have equal employment opportunities based solely on their capabilities and job requirements. In 2024, there were no penalties for violations of labor-related laws or for employment discrimination.

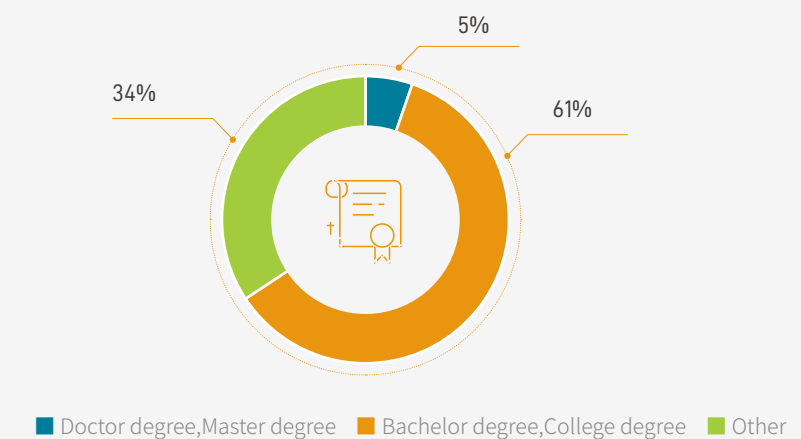
Employee Gender Distribution



Employee Age Distribution



Employee Education Distribution



Human Rights Protection

We adhere to internationally recognized human rights standards and guidelines, including the Universal Declaration of Human Rights, the United Nations Guiding Principles on Business and Human Rights, and the International Labour Organization Declaration on Fundamental Principles and Rights at Work. We strictly comply with national laws and regulations, as well as those of the regions where we operate, in all matters related to human rights protection. We have formulated a Human Rights Protection Policy that prohibits discrimination, the employment of child labor, and forced labor, and opposes all forms of violence. We are committed to ensuring that the human rights of our employees, customers, suppliers, and other stakeholders are fully respected and protected, while fostering a diverse and inclusive workplace. In 2024, no instances of workplace discrimination or harassment occurred at our company.

Protection of Female Employees' Rights and Interests



◇ "Mommy's Lounge" at the Shanghai Office



◇ International Women's Day Event conducted by ITG Holding

Employee Communication

We respect the democratic rights and freedom of speech granted to employees by the Constitution and laws, and we encourage employees to express their individual wishes, opinions, and ideas. We have established a diverse communication system that provides smooth feedback channels for employees through trade unions and employee representative congresses, employee communications and interviews, a chairman's mailbox, and online suggestion collection. These mechanisms effectively safeguard employees' rights to participate in, express opinions on, and supervise corporate governance. In 2024, we organized meetings of the trade union federation committee and the employee representative congress to review policies such as the Performance Management Regulations, Compensation Management Regulations, and Labor and Personnel Management Regulations. We also completed the election of new leaders for our employee democratic representative organizations.



◇ Member Representative Conference of the Trade Union Federation of ITG Holding

Talent Development

We regard talent as a strategic driver of development. By building a systematic and well-rounded talent development framework, we continuously innovate talent cultivation approaches, enhance employees' professional capabilities and comprehensive qualities, expand internal and external development opportunities, and solidify a strong talent foundation to support sustainable growth.

We have revised several policies including the Career Development Management Regulations, Employee Recruitment Implementation Measures, Employee Job Rotation Management Measures, Measures for Strengthening the Development of the Cadre Talent Team, Interim Measures for the Cultivation and Selection of Outstanding Young Cadres, and the Implementation Rules for the Selection and Management of Professional Managers. to continuously improve our end-to-end talent selection, utilization, development, and retention mechanisms. We have built a dual-track career development system covering both managerial and professional paths, creating diverse development platforms to meet employees' varied growth needs, unlock intrinsic talent motivation, and promote the alignment of personal value realization with company strategic goals.

Strengthening Merit-Based Selection to Unlock Talent Development Potential Highlight

In 2024, we revised the Outstanding Young Cadre Selection and Development Management Measures and established a dynamic "talent pool" management mechanism. We analyzed key talent gaps and competency weaknesses across the dimensions of experience, potential, and capability, while simultaneously implementing performance-oriented candidate recommendations for reserve cadres. These initiatives aim to increase the proportion of professional young cadres and business-oriented cadres in the talent pool, optimize the overall structure of our cadre team, and build a robust talent pipeline.

Promoting Internal Talent Mobility and Cultivating Cross-Sector Talent Highlight

In 2024, we updated the Employee Job Rotation Management Measures and introduced a more coordinated, organization-level approach to job rotation. We improved rotation management and incentive mechanisms, streamlined job rotation procedures between the supply chain and automotive segments, and encouraged employees to gain experience across different business lines, industries, segments, and functions. In 2024, we facilitated 504 instances of internal job rotation across our system, including 43 cross-company job rotations.



Employee Training

We have built a comprehensive and well-structured talent development system, continuously providing our employees with diverse learning resources and career growth pathways to support their ongoing improvement in professional qualities, technical skills, and managerial capabilities. Under our talent development strategy, the ITG Talent Development Institute plays a coordinating role in systematically planning and advancing key training programs. Each investee enterprise, based on its specific needs, focuses on talent pipeline building by offering targeted professional and leadership training. This forms an efficient talent development mechanism that combines group-level strategic initiatives with enterprise-level innovation, ensuring both alignment and differentiation across the organization. In 2024, we organized 8,605 training sessions for all employees, with a total of 181,491 participants. The training coverage rate reached 80%, and the average training hours per employee exceeded 13 hours.

In 2024, the ITG Talent Development Institute focused on the theme of "stabilizing through progress, enhancing quality through pioneering efforts," and refined the TALENT training framework and roadmap, further optimizing the training system with drivers rooted in strategy, culture, organization, and value. In 2024, the Institute organized 66 large-scale in-person training sessions, covering 6,870 participants, delivering a total of 24,169 training hours, with an average participant satisfaction score of 94.8.





Long Voyage Program

Highlight

The Long Voyage Program targets our outstanding young cadres and uses an integrated model combining "learning line, action line, and integration line" to drive organizational performance improvements. In 2024, the program deepened its young talent development efforts through the following initiatives:

Strategic collaboration practice

Participants worked on decision consulting recommendations and performance improvement projects, receiving guidance from company leaders to strengthen their strategic understanding and business capability.

Talent pipeline assessment

Through "executive face-to-face" activities, the program provided direct input for the Party Committee to observe, identify, and cultivate talent at the grassroots level.

Innovation and quality improvement

Participants engaged in cross-disciplinary innovation courses and visited benchmark enterprises in new-quality productive forces, fostering innovation and quality enhancement in their work.



Pilot Program

Highlight

The Pilot Program focuses on developing our mid- and senior-level managers. Using an action learning approach based on real business challenges, the program provides ideas for performance enhancement and business transformation, fostering a collaborative and purpose-aligned learning culture. In 2024, the program included thematic training on core focus and internationalization, and organized visits to benchmark enterprises in new-quality productive forces to help managers broaden their strategic perspectives systematically.



New Voyage Program

Highlight

The New Voyage Program is designed for newly recruited graduates. Through closed, intensive training and specialized business training, it helps new employees strengthen their cultural identity and strategic understanding. In 2024, the program delivered onboarding training activities including the Chairman's First Lesson, track-specific knowledge sessions, business site visits, and cultural expansion exercises. The program also introduced a one-year growth tracking mechanism to accelerate new employees' integration through multiple initiatives.



Digital Learning Platform - ITG i-School

Highlight 

ITG i-School is centered around "process-driven operations, intelligent development, and personalized experiences," and it reconstructs the organizational training ecosystem through AI and big data. Process-driven operations enable digital management of the entire training process, improving efficiency and reducing costs; intelligent development



leverages AI technology to extract organizational best practices and create intelligent course content, enhancing knowledge dissemination. Personalized experiences are designed based on learner profiles, optimizing learning paths and improving learning outcomes. The platform deeply integrates technology with business, empowering talent development and accelerating digital transformation.

Employee Compensation and Benefits

We strictly comply with the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, and other relevant laws and regulations. We have formulated management policies such as the Compensation Management Regulations, Performance Management Regulations, and Employee Administrative Benefits Management Regulations to build a performance-oriented compensation distribution system. We are committed to providing employees with competitive compensation and benefits.

Compensation and Performance

Our employee compensation structure consists of a fixed portion, variable performance-based components, allowances, subsidies, and benefits. Business teams across our subsidiaries design flexible market-oriented incentive mechanisms, including commissions and bonuses. We implement layered and categorized performance evaluations through the Compensation Management Regulations and Performance Management Regulations. For management personnel, we fully promote the professional manager system, tenure-based contracts, and contractual management, strengthening performance incentives and constraints. We apply KPIs, GS indicators, 360-degree evaluations, and other tools to ensure performance assessments cover all employees, linking results to promotion and salary adjustments to strengthen motivation and drive vitality. This fosters a culture of "continuous learning, striving for excellence" and enhances management quality through improved performance coaching, communication, and appeals processes.

Employee Benefits

In addition to basic protections such as social insurance, housing provident fund contributions, and statutory leave, we and our eligible subsidiaries have established enterprise annuity plans in compliance with regulations. We continuously improve diverse employee care measures, balancing business realities with employee needs. These include cafeteria lunch programs, shuttle services, annual health checkups, professional attire, birthday greetings, and employee dormitories, all aimed at safeguarding and improving employees' work and living conditions, enhancing their health and well-being, and creating a warm workplace atmosphere.

We value the spiritual and cultural lives of our employees, offering a variety of care activities to foster a sense of warmth and belonging, and building a "home for employees" that warms hearts, stabilizes the workforce, and strengthens cohesion. In 2024, we organized birthday parties, holiday activities, visits, and support for employees in need, providing employees with thoughtful benefits.



◇ Employee Birthday Party



◇ Holiday Celebration Activities



Care Fund for Employee Well-Being

Highlight

We established the ITG Holding Care Fund, managed by the ITG Holding Group Trade Union Federation, to provide timely assistance and care for employees and their families facing difficulties, helping them overcome challenges. In 2024, the ITG Holding Care Fund supported four employees in need, disbursing a total of RMB 70,000 in aid.

In 2024

the ITG Holding Care Fund supported four employees in need, disbursing a total of

7 Ten-thousand



Summer Childcare Program

Highlight

In response to the Xiamen Federation of Trade Unions' call, we organized a variety of summer childcare services to help employees manage their children's vacation needs and effectively address the "summer childcare challenge" faced by employees. Our summer childcare program is guided by the principles of "safety, quality, and scientific education," with rigorous plans in place for meal planning, fire safety, food safety, and more. Through a rich curriculum, we ensured that children of different ages enjoyed a fulfilling and meaningful summer experience. In 2024, our Third Summer Childcare Program for Children of Employees of ITG Holding and Subsidiaries offered 14 classes, two more than the previous session, benefiting 421 children of employees across the group.



Occupational Health and Safety

As of the end of 2024

Subsidiaries obtained

13

ISO45001 Occupational Health and Safety Management System certifications

Subsidiaries obtained

31

Level 3 Work Safety Standardization certifications

The International Labour Organization (ILO) states that a safe and healthy working environment is a fundamental principle and right at work. Building a safe, healthy, and dignified workplace is a shared responsibility of enterprises, governments, social organizations, and every worker. We are firmly committed to the safety-first, people-centered development philosophy that prioritizes life above all else. We strictly comply with the Work Safety Law of the People's Republic of China, the Labor Law of the People's Republic of China, the Law on the Prevention and Control of Occupational Diseases of the People's Republic of China, and relevant industry standards on occupational health and safety in the regions where we operate. We have established an Occupational Health and Safety Policy and formulated the 2024 ITG Holding Key Work Points on Work Safety, as part of our ongoing efforts in the three-year action plan for addressing the root causes of workplace safety challenges. We strengthen our primary responsibility for work safety, enhance the occupational health and safety management system, and strive to provide our employees with a healthy, safe, and comfortable working environment. Our company and subsidiaries proactively identify and mitigate workplace safety risks and implement targeted safety management plans to ensure a secure and reassuring work experience for all employees.

Work Safety Management

Guided by the principles of "addressing both the symptoms and root causes, enforcing strict standards, assigning clear accountability, and upholding bottom-line safety," we follow the work safety approach of "equal responsibility for Party and government leadership, dual responsibility for each position, joint management, and accountability for negligence." We have implemented an end-to-end safety management model that combines work safety standardization, graded safety risk management and hazard identification and rectification (dual prevention mechanism), group-level supervision and accountability, and an integrated digital supervision platform. This model ensures that the company's primary responsibility for work safety is fully enforced, helping us to effectively prevent risks, safeguard safety, maintain stability, and support high-quality development.

Work Safety Management Structure

We have established a Work Safety Leadership Group composed of the Chairman, General Manager, responsible executives, and the chairpersons of our subsidiaries. This group provides comprehensive leadership for the work safety efforts of the company and all subsidiaries. Under the leadership group, we have set up an office staffed with dedicated or part-time work safety management personnel responsible for the day-to-day management of work safety. Each subsidiary has established its own work safety management body to ensure the implementation of work safety responsibilities.

We actively enforce the principles of "equal responsibility for Party and government leadership, dual responsibility for each position" and "three levels of management, three levels of responsibility must be fulfilled". We implement an all-employee work safety accountability system and have refined the annual assessment framework for Party organizations, subsidiaries, and their management teams. The results of these assessments are incorporated into evaluations for cadre selection and appointment, promotion, and performance-based rewards or penalties. Work safety performance is also integrated into the business performance evaluation system for subsidiary leadership and linked to their performance-based compensation. For units under entrusted management or contract operations, our subsidiaries sign work safety management responsibility agreements with contractors or entrusted parties in accordance with relevant work safety laws, regulations, and rules, clearly defining safety management responsibilities and fulfilling their supervisory duties.



In 2024, ITG Holding and our subsidiaries carried out targeted safety initiatives, including the three-year action plan to address the root causes of work safety challenges, flood and typhoon prevention, Work Safety Month, Fire Prevention Month ("119" campaign), 100-day major accident hazard clearance campaign, and fire safety awareness campaigns in five types of venues. We held 204 dedicated work safety meetings and signed 18,259 annual Responsibility Agreements of Work Safety Target Management.



Digitalization of Safety Management

We place great emphasis on leveraging digital technologies to enhance our intrinsic safety standards. By integrating work safety management with technological solutions, we actively promote the use of platforms such as ITG Smart Brain, CCRE Inspection, and Smart Construction Site to strengthen digital systems that support our dual prevention mechanism for risk control and hazard management. In 2024, after completing the construction of an intranet-based Work Safety Information Management System—which enables one-click access to safety data queries, work deployment, and reporting—we further expanded our digital applications. By integrating resources from CCRE Group's "CCRE Inspection" Platform, we built an independent internal work safety supervision network that supports a unified safety management structure and seamless coordination across the entire group.

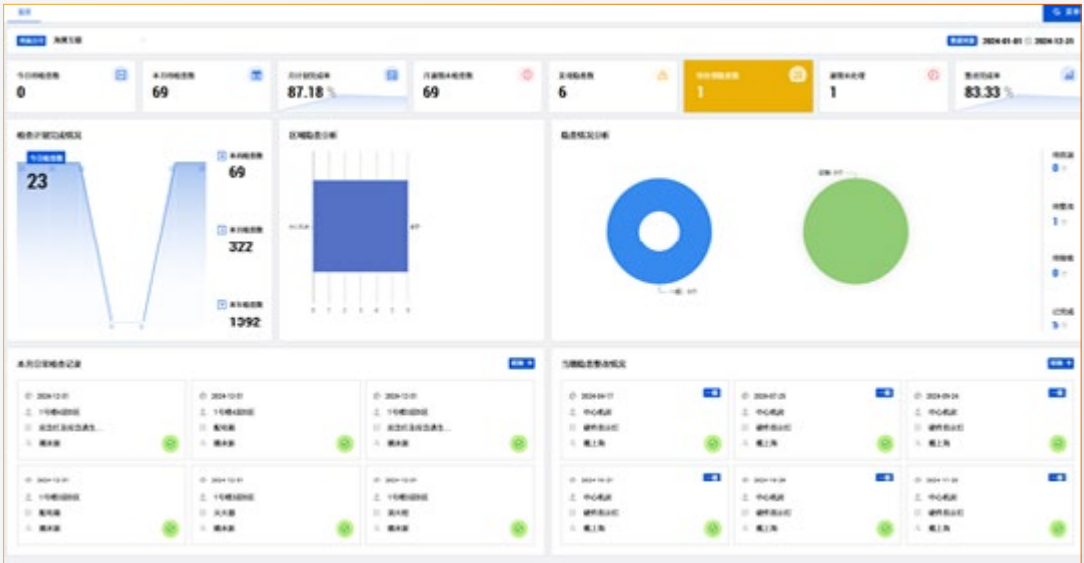
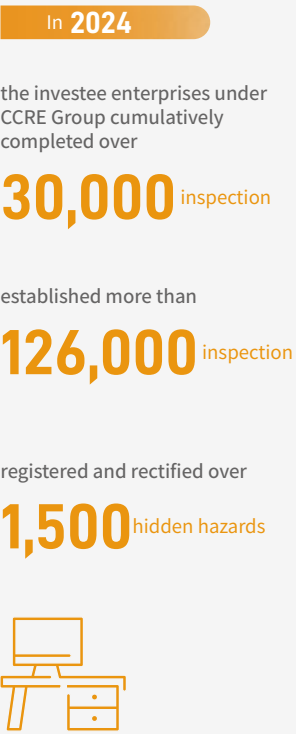
"CCRE Inspection" Work Safety Management Platform

Highlight

The "CCRE Inspection" Work Safety Management Platform is a proprietary digital solution developed by CCRE Group. It features seven core modules covering risk management, hazard rectification, inspection analytics, safety training, and more. Powered by AI, big data, and real-time monitoring technologies, the platform establishes a risk classification register and a closed-loop hazard rectification mechanism, enabling comprehensive situational awareness of safety operations. Currently, the platform has been promoted to enterprises under ITG Holding, including Xiamen Xindeco and ITG Real Estate.

In 2024, the investee enterprises under CCRE Group cumulatively completed over 30,000 inspection tasks using the "CCRE Inspection" Safety Management Platform, established more than 126,000 inspection records, and registered and rectified over 1,500 hidden hazards. This effectively eliminated potential safety risks within the enterprises, ensured timely remediation of identified hazards, and enhanced the digital management level of work safety.

In 2024, Companies including Xiamen Xindeco launched a pilot initiative leveraging the "CCRE Inspection" Work Safety Management Platform to advance digital transformation in safety management. The companies began building a safety management system aligned with their operational realities, ensuring that safety practices are monitorable, verifiable, and comparable. This initiative marked a shift in its safety management approach from passive response to proactive risk prevention and control.



"ITG Smart Brain" Safety Management System

Highlight

"ITG Smart Brain" Safety Management System is a digital solution developed by ITG Corporation to enhance work safety management. The system continues to evolve, with expanded features for hazard identification and rectification, contractor personnel management, and more, providing comprehensive and efficient support for the company's work safety efforts. In 2024, ITG Corporation implemented system research and deployment at sites such as Guangzhou Keerun Paper Dongguan Warehouse and ITG Health Technology Taho Rehabilitation Hospital, effectively helping these units strengthen their safety management practices.

Work Safety Inspection

We continue to strengthen risk control in work safety by making hazard identification and rectification a routine part of operations. We have established comprehensive hazard identification and rectification checklists and conduct daily, periodic, and special inspections to achieve dynamic hazard clearance. By leveraging third-party professional institutions and industry safety experts, we use a range of methods—including "four no's and two directs" (unannounced, unaccompanied inspections), follow-up reviews, special inspections, and cross-checks to enhance hazard rectification efforts. We are committed to zero tolerance and zero omission for all types of hazards, assigning clear accountability and rectification deadlines for every issue identified. Our top management, safety leaders, and subsidiary heads strictly fulfill their legal responsibilities as the "first person responsible" for work safety and actively practice the "five lead-by-example" work mechanism. We focus on key processes and high-risk areas, and intensify work safety oversight during major holidays and key periods such as Spring Festival, May Day, Mid-Autumn Festival, National Day, Work Safety Month, and Fire Safety Publicity Month. During these times, we organize comprehensive, grid-style special inspections and rectification campaigns. In 2024, our senior executives and safety leaders led 22 work safety inspection missions. We also conducted 27 additional inspections through supervisory visits, third-party audits, off-site inspections, cross-checks, and follow-up reviews. These efforts resulted in 44 rectification notices being issued and 466 safety hazards identified—all of which have been successfully resolved.

In 2024

our senior executives and safety leaders led

22^{Session}

rectification notices being issued

44^{copies}

safety hazards identified

466^{Item}



Safety Inspections of Major Project Construction

Highlight

We continuously strengthen safety oversight of key engineering projects across the group, coordinating timelines, quality, and safety management. Our inspections focus on high-risk project elements such as deep excavations, high formwork, scaffolding, edge protection, large equipment, flood and typhoon prevention, and other hazardous sub-projects. Any issues identified during inspections are required to be rectified immediately by the project teams, with additional measures implemented to prevent recurrence. We combine unscheduled supervisory visits, routine hazard identification, and third-party expert reviews to strengthen oversight and ensure timely rectification. In 2024, we conducted special inspections and follow-up reviews of major projects including Rural Commercial Bank Building, ITG Tianqinhai, Poly-ITG Tianqin, and Minnan Buddhist Academy (Lower Campus), effectively reinforcing the implementation of safety responsibilities at these sites.



Targeted Safety Rectification Actions

Highlight

Following directives from national, provincial, and municipal authorities, we conducted focused safety rectification campaigns in key sectors. In 2024, we carried out 649 work safety inspections across critical areas such as industrial park rental facilities, building safety, urban gas safety, typhoon defense during flood season, construction, mining, confined spaces, and outsourced operations. In addition, we implemented ongoing initiatives targeting confined space safety, unauthorized construction and welding rectification, safety upgrades in dining establishments (e.g., switching from bottled gas to piped gas or electricity), regulatory oversight of self-built commercial properties, and full-chain safety management for electric bicycles, contributing to creating a safer urban environment.

In 2024

work safety inspections across critical areas such as industrial park rental facilities

649^{Session}



△ Safety Culture and Training

We are firmly committed to the principle of "safety first, prevention foremost" and have established and continually refined key policies and plans including the Work Safety Training Management Measures, Safety Education System, Safety Training Regulations for Production and Business Units, Work Safety Accident Emergency Response Plan, Flood and Typhoon Emergency Plan, and Earthquake Emergency Plan. We integrate safety culture initiatives throughout the year, with detailed requirements for the frequency, content, and evaluation of all safety education and training programs to enhance their professionalism and effectiveness. We provide training through external expert guidance, internal knowledge sharing, and organized emergency drills to comprehensively strengthen employees' safety awareness, knowledge, and skills.

In 2024, we organized 2,073 in-person safety training sessions, involving 96,640 participants and approximately 190,336 total training hours. We also conducted 1,972 emergency drills, with 57,208 participants.

In 2024

in-person safety training sessions

2,073 Times

participants and approximately

190,336 hours

conducted emergency drills

1,972 Session



Fire Safety Training

Highlight

We established a Volunteer Fire Safety Promotion Team that conducts monthly training to continuously improve the theoretical knowledge and practical skills of frontline safety personnel. The team plays a key role in mentoring and coaching, helping to elevate the company's overall emergency management capabilities. On

May 20, 2024, the team organized a "Fire Safety in Enterprises" awareness event at Shuncheng Building, providing detailed guidance on identifying fire hazards in rental properties and handling early-stage fires, which helped strengthen employee safety awareness and practical skills. The team also successfully responded to multiple incidents, earning praise from the Xiamen Fire Department and those involved in the incidents.

In November 2024, we held the "119 Fire Safety Awareness Month" campaign. The Xiamen Fire and Rescue Department was invited to deliver a science lecture on building the "four capabilities" of fire safety. Senior leaders across our subsidiaries actively fulfilled their "five lead-by-example" responsibilities by vigorously promoting full-lifecycle fire safety education and training, strengthening fire prevention and control, and ensuring fire safety responsibilities were fully implemented. These efforts significantly enhanced employees' fire safety awareness and disaster resilience. Subsidiary safety teams also took part in hands-on training and drills covering fire relay activities, comprehensive firefighting, and hose replacement target practice.



Strengthening Flood and Typhoon Preparedness

Highlight

We reinforced daily training and drills for all emergency response teams, and addressed gaps in emergency supplies through timely replenishment. In 2024, after reviewing responses to Typhoon Gaemi and Krathon, we completed rectifications of flood and wind-related hazards and resolved issues such as delayed resource deployment and insufficient supplies. Enhancements included increasing stocks of flood-control sandbags, water pumps, rain boots, loudspeakers, emergency lighting, and first aid kits, as well as improving maintenance practices, significantly strengthening our hardware readiness for emergencies. We require subsidiaries to maintain continuous flood and typhoon preparedness, implement 24-hour duty and leadership on-call systems, closely monitor weather alerts, assess risks proactively, and respond quickly. Before extreme weather events, senior leaders and safety staff lead on-site inspections and preparations based on warning levels to ensure the safety of employees and company assets.

Occupational Health

We strictly comply with the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases and take comprehensive measures to safeguard the occupational health of our employees. These measures include organizing regular health check-ups for all staff, providing periodic mental health assessments, and promoting a system of occupational health consultations.

We place great importance on supporting employees in maintaining a healthy work-life balance and encourage active, healthy lifestyles. In 2024, we organized a variety of sports and cultural events, including basketball tournaments, badminton competitions, dragon boat races, and a host contest, in order to help employees stay fit, support their mental and physical well-being, enrich their leisure time, and foster a positive and vibrant corporate culture.



◇ Master of Ceremonies Competition



◇ Youth Speech Contest



◇ Basketball League



◇ Youth Dragon Boat Fitness Race

Employee Assistance Program (EAP)

Highlight

Xiamen ITG Group has long implemented its Employee Assistance Program (EAP) to provide comprehensive mental health support for employees and their immediate family members. The program offers 24/7 counseling services, regular health knowledge series, online science education courses, and on-site counseling services. It focuses on caring for employees' emotional well-being, respecting their personal value, and helping them manage stress effectively. In 2024, the EAP program delivered over 10 live-streamed classes and special campaigns on mental health topics, providing 212 psychological counseling services.



◇ "Heart & Mind Care" Series of Occupational Wellness Activities






Governance

- Party Building
- Risk Control and Compliance
- Commercial Behaviors
- Complaint Mechanism and Whistleblower Protection

03



Governance Matters	Management Indicators	2024 Performance	SDGs Response
Risk Control and Compliance	<ul style="list-style-type: none">Strengthen the construction of the enterprise-wide risk management system	<ul style="list-style-type: none">Further improved the risk management system and actively promoted subsidiaries to establish corresponding risk management frameworks tailored to their own situations, building multi-level risk management barriers to ensure consistent and effective implementation of risk management across all levels.Identified new risk points based on business characteristics, implemented risk classification management, and continuously improved the corporate risk register.Conducted risk supervision and inspections on key projects, promptly identified risk hazards, and actively promoted rectification of issues.	
Commercial Behaviors	<ul style="list-style-type: none">Eliminate any involvement in money laundering or insider tradingProhibit all forms of unfair competition or monopolistic behaviorStrengthen integrity culture education covering all employeesEliminate any tax-related violations	<ul style="list-style-type: none">No incidents of money laundering or insider trading occurred throughout the year.No litigation or administrative penalties were imposed due to unfair competition or monopolistic behavior during the year.Conducted multi-level and multi-form integrity publicity and education activities, achieving a 100% employee coverage rate for integrity training within the year.Achieved 100% dissemination rate of anti-corruption policies to employees during the year.Continued to promote the systematization and standardization of tax management, adhered to tax laws, and had no tax-related violations throughout the year.	 

Party Building

We adhere to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as our guiding principle, earnestly studying and implementing the spirit of the Third Plenary Session of the 20th Central Committee of the Communist Party of China. We are committed to leading the development of a world-class enterprise with first-class Party building, deepening and expanding the "Strive for Excellence in Learning, Take the Lead in Action, Deliver Results Through Hard Work" initiative. By achieving new progress in Party building, we aim to drive reform and development forward, continuously improving the quality and effectiveness of our Party work and providing a solid foundation for the high-quality development of the company.

Strengthening Corporate Governance

We remain committed to the organic integration of Party leadership and corporate governance, continuously enhancing the Party's political leadership and improving the decision-making mechanism for major issues, major appointments and removals, major projects, and the use of large amounts of money ("Three Majors and One Large"). We embed Party leadership deeply into corporate governance processes to solidify the political foundation for high-quality development. In 2024, our Party Committee revised and improved key documents such as the List of Major Operational and Management Matters Subject to Prior Party Committee Review. A total of 214 major business matters and 294 "Three Majors and One Large" matters were reviewed in advance. We strengthened follow-up and supervision of decision-making and implementation by establishing a dedicated tracking and oversight mechanism, through which 381 decisions were tracked. In addition, we established a rectification leadership group, formulated 164 detailed rectification measures, and developed or improved 182 internal policies and systems.

In 2024		
decisions were tracked	detailed rectification measures	developed or improved internal policies and systems
381 items	164 measures	182 items

Promoting Theoretical Education

We thoroughly study and implement the guiding principles of the Third Plenary Session of the 20th Central Committee of the Communist Party of China and the important speeches delivered by General Secretary Xi Jinping during his visits to Fujian and Xiamen. We have advanced theoretical education in depth, ensuring full coverage across all Party organizations and members. In 2024, our Party Committee organized 45 sessions of "First Agenda" study and held 23 theoretical study sessions for the Party Committee's central study group, using various formats such as focused discussions, site visits, and collective research. In alignment with the objectives of Party discipline education, we guided Party organizations at all levels to conduct 48 leadership group study sessions, 1,098 sessions of "Three Meetings and One Class" and themed Party Day activities, and 392 warning education sessions, establishing a learning pattern featuring top-down leadership, point-to-surface linkage, and coordinated progress.

In 2024

we guided Party organizations at all levels to conduct leadership

48 Session

"Three Meetings and One Class" and themed Party Day activities

1,098 Session

warning education sessions

392 sessions



◇ Theoretical Study Group Meetings of the Party Committee



◇ Study Workshop on Party Discipline Education



◇ Xiamen Municipal Grassroots Theory Publicity Competition



◇ "Integrity in Youth, Pioneer in Action" Speech Contest

Optimizing Talent Management Mechanisms

We adhere to the principle of Party-led cadre management combined with market mechanisms, continuously refining our standards for selection and appointment, strengthening talent pipeline development, and striving to build a responsible, courageous, high-quality, and professional workforce. In 2024, we revised key documents such as the Measures for the Selection and Appointment of Cadres, emphasizing a results-oriented approach. We optimized the selection, appointment, performance evaluation, and incentive mechanisms for cadres. We expanded talent recruitment channels through democratic recommendations, internal competitions, and market-based selections to attract outstanding talents. We comprehensively upgraded the talent development programs, conducting 44 offline training sessions covering 3,240 participants. Additionally, we conducted cadre structure surveys and talent inventories, explored mechanisms for transitioning retiring leaders to non-leadership roles, and promoted a mentorship model to strengthen the cultivation of young cadres.



◇ Capability Enhancement Training for Party Branch Secretaries and Party Affairs Cadres

2024 Achievements in Party Building

Organizational System Development

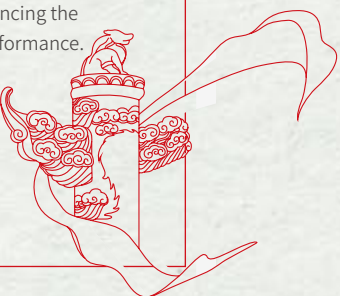
- A total of 14 new Party branches were established throughout the year, continuously optimizing the structure of Party branch arrangements.
- In light of the specific circumstances of mixed-ownership enterprises, we advanced the establishment of both independent and joint Party branches in a targeted manner, achieving full Party organization coverage across all such enterprises. As a representative of the state-owned shareholder, we shared our experience at the city's conference on promoting Party building in mixed-ownership enterprises.

Party Building Brand Development

- As of the end of 2024, a total of 103 Party building brands had been incubated, strengthening the development of a distinctive and coordinated brand matrix across all levels and effectively enhancing the company's operational efficiency and performance.

Party building brands had been incubated

103total



2024 Achievements in Party Building

Pioneer and Leadership

- Zeng Yinggen, a service engineer at XGMA Machinery, was recognized as an "Outstanding Party Member" by the Xiamen municipal government.
- The Party General Branch of ITG Construction and Development was honored as an "Advanced Grassroots Party Organization" in Xiamen.
- The Party Committee of Zhengtong Auto was named an "Advanced Grassroots Party Organization" in Wuhan.
- Two Party branches under Zhonghong Pulin's investee enterprises were respectively recognized as an "A-level Party Organization" in Tangshan and an "Advanced Grassroots Party Organization" in Luannan County.

Party Building Honors and Awards

- The Group Party Committee's innovative case study "Empowering Enterprise Breakthrough Development through Three-Level Linkage" was selected as an Outstanding Case in the Fifth State-Owned Enterprise Party Building Innovation Awards by China State-Owned Enterprises magazine.
- The micro-video My Research Station and I was selected as a "National Outstanding Educational Film" and featured on the Communist Party Member Network.
- The themed Party lecture "Upholding Our Original Aspiration to Serve the Country with Skills and Striving to Build Xiamen's Advanced Manufacturing Investment Platform" won the Excellence Award in the Fujian Provincial Grassroots Party Building Audiovisual Works Competition and Second Prize in Xiamen's Fourth Party Member Education Video Showcase.
- A representative of the Party Committee's Theoretical Publicity Team won the Second Prize in the Xiamen Municipal Grassroots Theory Publicity Competition for the speech Youth Integrity Talk: Guarding a Clear and Honest Youth.



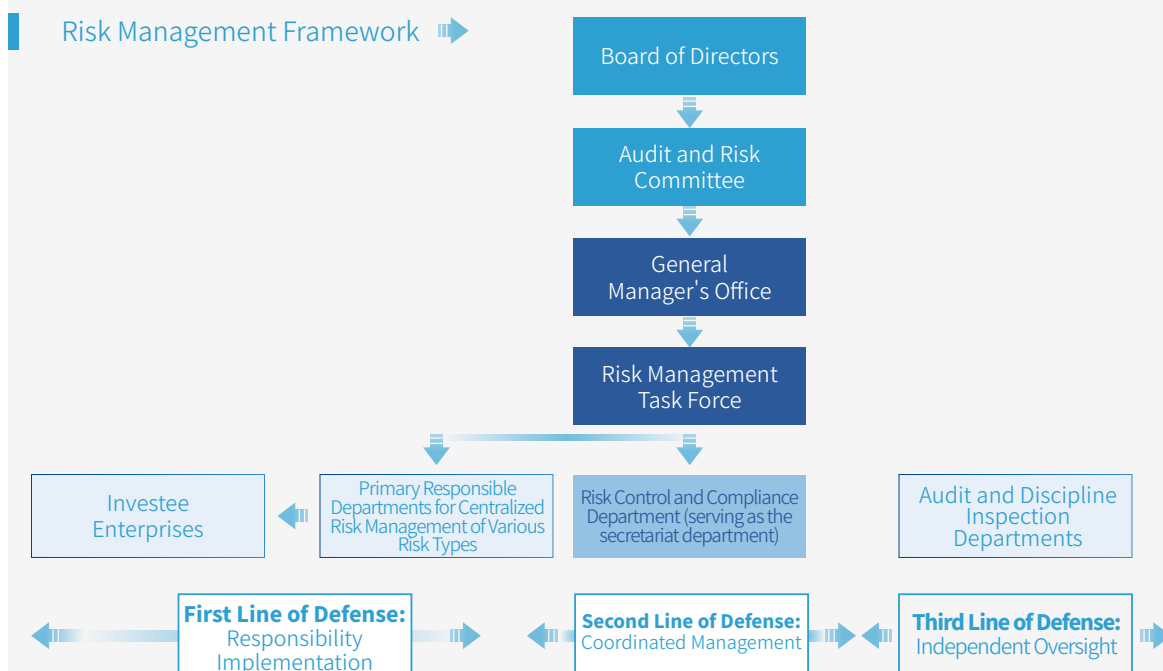
Risk Control and Compliance

Risk, internal control, and compliance management are among the core pillars of sustainable development and serve as key safeguards for long-term, stable operations. We adopt a systematic approach to risk management by identifying, assessing, and addressing risks across strategic, operational, and financial dimensions, thereby strengthening our resilience. Through the enhancement of our internal control system, we standardize business processes, reinforce oversight mechanisms, and effectively improve operational efficiency while mitigating potential vulnerabilities. We remain firmly committed to compliance management, adhering to all applicable laws, regulations, and industry standards to avoid legal and reputational risks. These efforts reinforce our organizational safeguards, promote higher governance standards, build stakeholder confidence, and support the high-quality development of the company.

Risk Management

Guided by our strategic planning and operational objectives, we continuously advance the development of a comprehensive risk management system. Through risk identification and assessment, risk monitoring and response, and risk supervision and inspection, we have established a full-process control mechanism that covers all stages of risk management: before, during, and after risk events. We have built a top-down, clearly defined risk management structure with three lines of defense: primary risk-responsible departments, the centralized risk management function, and the audit and discipline inspection departments. This framework supports the continuous improvement of our risk management policies and systems. In addition, we regularly carry out risk awareness and education activities to enhance our employees' overall risk management capabilities and ensure the orderly and stable operation of the company.

Risk Management Framework



Governance and Management Bodies

- Board of Directors and Audit and Risk Committee
- General Manager's Office
- Risk Management Task Force
- Risk Control and Compliance Department
- Functional Departments
- Investee Companies
- Audit and Discipline Inspection Departments

Risk Management Responsibilities

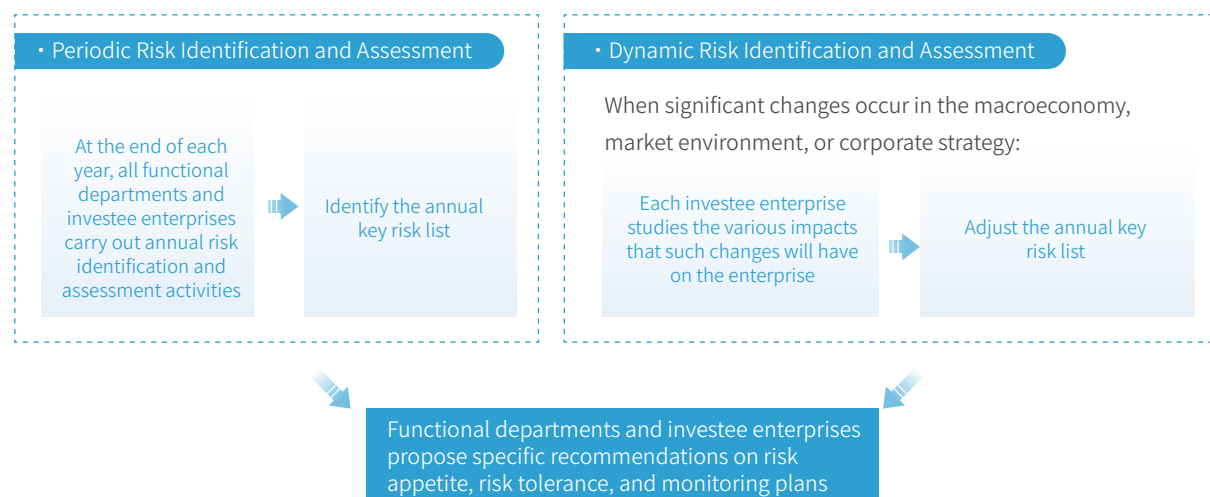
- Highest decision-making and supervisory bodies
- Risk management implementation body
- Risk coordination body
- Risk management secretariat
- Risk management responsible departments
- Risk management execution bodies
- Risk management post-supervision departments

In 2024, we further improved our risk management system:

- We established the Comprehensive Risk Management System as the core of our framework, clearly defining the objectives, responsibilities, authorities, mechanisms, and processes, integrating risk management into daily operations. We revised the Working Rules for the Risk Management Task Force to enhance its collaborative capabilities.
- We optimized the Operational Risk Management Guidelines and Compliance Risk Management Guidelines, formulated the Investment Risk Management Guidelines, and improved various risk management mechanisms to strengthen risk control.
- We actively promoted our investment enterprises to build their own risk management systems based on their actual situations, establishing multi-level risk management barriers to ensure consistent and effective risk management throughout the organization.

Risk Identification and Assessment

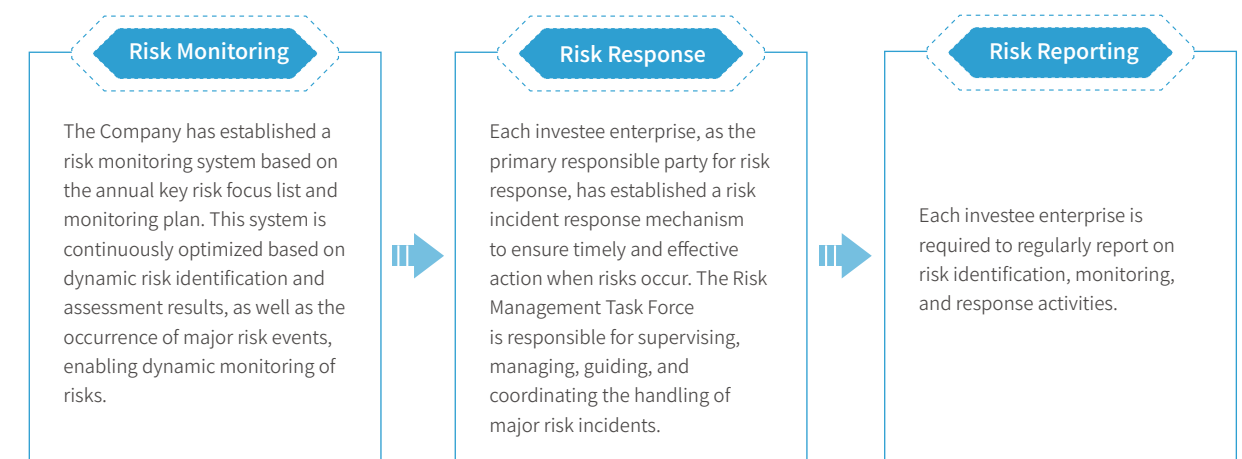
We have established a risk identification and assessment mechanism that combines regular and dynamic processes, tailored to our operational management and business realities.



In 2024, our headquarters identified 16 categories of secondary risks under four primary risk types: strategic risk, financial risk, operational risk, and legal compliance risk. We assigned corresponding responsible departments to implement classified risk management. Based on these 16 secondary risk categories and their own business characteristics, each investment enterprise identified tertiary risks and continuously improved their enterprise risk database.

Risk Monitoring and Response

We have established a comprehensive risk management mechanism covering monitoring, response, and reporting. We dynamically identify and track key risks, strengthen emergency response and information reporting, and further consolidate the foundation for risk prevention and control.



Risk Supervision and Inspection

We continuously improve and implement the risk supervision and inspection mechanism. By reviewing and supervising key business management matters and evaluating the adequacy and effectiveness of the risk management systems of our investment enterprises, we promptly identify issues and push responsible units to carry out rectifications. This strengthens supervision and effectively controls various risks in the company's operations.



2024 Key Risk Supervision and Inspection Projects

- Conducted on-site visits and research on the supply chain business and health technology business of Xiamen ITG Group as well as automotive dealership business of Xiamen Xindeco, providing work suggestions and guidance for implementation.
- Provided guidance and supervision on reducing three types of improper occupations by investment enterprises, resolving key risk issues, and handling overdue lawsuits and non-litigation cases.
- Carried out compliance monitoring of bidding, self-use materials, and service procurement activities.
- Investment enterprises independently organized multiple special risk inspections to timely identify risk hazards and actively promote problem rectification.



Risk Culture Development

We use diverse formats and themes for risk management education and advocacy activities to enhance risk awareness among all employees, build a solid ideological foundation for risk prevention and compliant operations, and promote the deep integration of risk management concepts throughout the company.

In 2024, our headquarters organized 19 risk management system promotion sessions. Our investment enterprises conducted risk control and compliance education through special training, seminars, case studies, and other forms, providing comprehensive and systematic introduction to the structure and operation of the enterprise-wide risk management system. This fosters a company-wide understanding of comprehensive risk management and enhances the risk management capabilities of personnel in relevant positions. Additionally, we utilize internal legal education channels, electronic publications, quizzes, and other media to promote activities such as optimizing corporate governance, further strengthening employees' legal compliance awareness.



Internal Control and Compliance

We continuously improve a risk-oriented internal control system in accordance with the Basic Standards for Enterprise Internal Control and in line with our operational and management practices. Focusing on key areas and critical processes, we refine our internal control policies and procedures while expanding the scope and depth of internal oversight. We strengthen management through measures such as segregation of duties, authorization and approval mechanisms, and accounting systems. By embedding internal control requirements into our daily operations, we enhance the overall internal control capability across the group, providing solid support for the achievement of our strategic goals and business plans.

In 2024

revised

66 matters

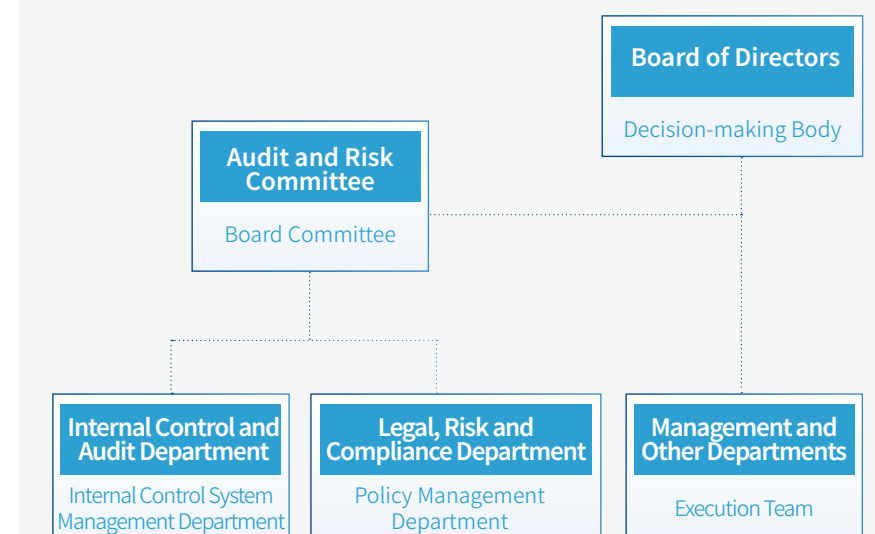
approval processes

72 Count

added new processes

31 Count

Internal Control Management Structure



In 2024, we reviewed and revised the Headquarters Authority Guidelines and Control Boundaries, covering 18 management areas involving 175 matters and 385 approval processes. Specifically, we revised 66 matters and 72 approval processes, and added 31 new processes. This effort ensures that all internal control procedures align with operational needs while maintaining feasibility and efficiency. We also achieved full alignment among the authority guidelines, OA (Office Automation) workflows, and management systems. Under the premise of compliance and risk control, we promoted a flatter and more efficient internal control system.

Internal Control and Audit

We focus on key supervisory areas and adopt multiple oversight approaches including internal audits, special inspections, and internal control reviews to continuously expand audit coverage. Our efforts extend vertically to all affiliated investment enterprises. We actively advance the digitalization of internal auditing to enhance information management and audit efficiency. Our Internal Control and Audit Department is responsible for auditing and inspecting the construction and implementation of internal control systems at both the headquarters and affiliated investment enterprises. By forming audit teams composed of professionals from finance, legal, risk control, engineering, and other departments, we systematically identify internal control issues in key areas and critical processes, thereby reinforcing the synergy of audit supervision. To ensure the effectiveness of audit rectifications, we link the resolution of identified issues to the annual performance evaluations of responsible personnel at investment enterprises, effectively promoting closed-loop management and accountability. In 2024, we conducted a total of 13 audit projects, identified 171 audit issues, and facilitated the implementation of 43 corresponding corrective actions and institutional improvements. We further optimized our internal audit information management system and regularly monitored the completeness and accuracy of data entries from 8 secondary investment enterprises. We employed visualization tools to present the full audit process and outcomes, continuously enhancing the systematic nature and transparency of our audit work and driving improvements in management effectiveness.



In 2024

conducted a total of audit projects identified audit issues

13Item

171Count

facilitated the implementation of corresponding corrective actions and institutional improvements

43Item



2024 Key Internal Control and Audit Projects

Audits of Internal Control

With a focus on risk prevention and control, we conducted two audits of internal control targeting "Three Majors and One Large" matters, internal organizational operations and responsibility implementation, policy formulation and enforcement, as well as authorization and approval controls.

Accountability Audits

Adhering to regulations on the supervision and administration of accountability audits for enterprise leaders, we completed eight accountability audit projects, focusing on key personnel.

Audits in Key Areas

We carried out three special audits or inspections in critical areas related to the supervision of state-owned assets, including investment and mergers, tendering and procurement, and the management of "non-main-business and non-performing assets" enterprises.

Commercial Behaviors

Operating with integrity and in compliance is the foundation of a company's healthy and long-term development. We uphold the principles of honesty, transparency, and compliance, deeply embedding the concept of sustainable development into business decision-making and operational practices to ensure that the pursuit of economic benefits is balanced with environmental responsibility and social accountability, aligning short-term objectives with long-term value. We have established a Code of Business Conduct as a behavioral guideline for all employees across global business activities, and we actively encourage our partners to acknowledge and follow its requirements. By enhancing supply chain management, strengthening anti-corruption mechanisms, and promoting fair competition, we are committed to fostering a responsible business ecosystem.

Anti-Commercial Bribery and Anti-Corruption

We remain committed to integrity, anti-corruption, and clean business practices, firmly opposing all forms of commercial bribery and corruption. We continuously improve our integrity oversight system, strengthen accountability for supervision, and enhance both our anti-corruption risk prevention and supervisory mechanisms. In 2024, we issued the Implementation Guidelines for Deepening the "1+X" Supervision Mechanism, clarifying cross-departmental clue transfer procedures. We also formulated the Guidelines for Embedded Supervision of Key Projects, detailing 32 inspection standards across 8 high-risk areas such as project changes and bidding processes, in order to shift oversight forward and make supervision more targeted and effective.

The Party Committee implements the primary responsibility for strict Party governance, establishing a leadership group for Party conduct and anti-corruption work to coordinate and advance Party discipline and anti-corruption efforts. It adheres to and improves the anti-corruption leadership system, effectively leveraging the roles of departments such as discipline inspection, internal control auditing, and finance, to jointly promote Party conduct and the fight against corruption.

In 2024, we further developed a clean governance supervision network characterized by "vertical penetration and horizontal coordination."

- We deepened the "East, West, South, North, and Central" stationed supervision model by appointing **126** integrity officers across third- and fourth-tier enterprises in different locations, establishing a three-level vertical management system of "Headquarters Discipline Inspection Commission – Platform Discipline Inspection Commission – Integrity Officers."



We also established a Party conduct and integrity coordination mechanism along with a cross-departmental collaboration system, linking **9** departments including Audit and Legal to create a unified supervisory force, jointly advancing the effective implementation of Party conduct, integrity building, and anti-corruption efforts.

Integrity Risk Prevention and Control

We continuously optimize our integrity risk prevention and control system by aligning it with our business operations and the characteristics of each business segment. We dynamically review and update the Integrity Risk Prevention and Control Manual and implement the Administrative Measures on Embedding Integrity Risk Prevention into Business Risk Management. By strictly following a full-cycle approach that covers early-stage prevention, mid-stage monitoring, and post-event handling, we strengthen embedded oversight and ensure the effective prevention and timely response to integrity risks throughout our business management processes.

In 2024, we continued to improve our integrity risk prevention and control mechanisms



Supplier Integrity Management

We uphold the principles of fairness and integrity in our business cooperation with suppliers. We require suppliers to comply with the integrity requirements outlined in our Code of Business Conduct, and strengthen supplier integrity management through measures such as integrity risk assessments, signing integrity agreements, and conducting awareness campaigns. These measures effectively strengthen the integrity management of suppliers, continuously enhancing the standardization and transparency of business cooperation.

In 2024, we incorporated integrity clauses into supplier contracts and required 68 external partners to sign the Integrity Commitment Letter. In addition, through the "Integrity in the Supply Chain" special campaign, we conducted 59 surprise inspections on suppliers in sectors such as automotive products and pharmaceutical procurement and sales, prompting 9 enterprises to implement corrective actions based on identified issues.

Common Pursuit of Integrity and Ethical Conduct

Highlight

Due to the inherent characteristics of the real estate industry, the long project cycles, multiple complex stages, and capital intensity, there is a heightened risk of integrity violations. To effectively prevent corruption and eliminate bribery and other unethical conduct, ITG Real Estate has continuously improved its supplier integrity management mechanisms, embedding integrity requirements throughout all stages of the supply chain. During the tendering stage, ITG Real Estate established a conflict of interest avoidance mechanism, requiring all personnel involved in bidding processes to sign integrity pledges and participate in integrity awareness programs. It also introduced a reporting mechanism for influence-peddling and favoritism, enabling early identification of potential risks. At the pre-cooperation stage, ITG Real Estate incorporated supplier integrity risk screening into its onboarding procedures, assessing corruption risks through qualification checks. During the contracting stage, suppliers are required to sign integrity agreements or use contract templates that include integrity clauses. A "dual notification" mechanism was also set up, informing suppliers via official letters and contract terms that they are expected to report any undue influence or favoritism from ITG Real Estate staff. At the project settlement stage, a post-evaluation and investigation mechanism is employed. For projects exceeding statutory value thresholds, ITG Real Estate conducts supplier follow-ups and invites them to complete integrity self-assessment surveys to detect early signs of potential violations. By building a dynamic integrity risk supervision system that covers all phases of supplier engagement, ITG Real Estate has strengthened its internal risk defenses, protected project quality and corporate reputation, and created a practical model for fair, transparent, and mutually trusting partnerships.



Integrity Supervision and Inspection

We continued to strengthen integrity supervision responsibilities by advancing various forms of oversight, including routine supervision, special inspections, and key project supervision. These efforts ensured the full implementation of integrity-related regulations and effectively prevented and mitigated integrity risks by identifying problems in a timely manner and urging rectification.

In 2024, our key integrity supervision and inspection initiatives included

- Conducted **28** embedded supervisions for **25** key projects in high-risk areas such as project bidding and procurement, identifying **98** issues, all of which have been rectified.
- Carried out **10** rounds of stationed supervision for member enterprises of the "East, West, South, North, Central" platforms, covering **115** off-site enterprises. Issued **13** disciplinary supervision recommendation letters and pushed for immediate rectification of **263** issues.
- Conducted supervision on **1,662** "Three Majors and One Large" decision-making matters.
- Carried out **13** special inspections, including those targeting misconduct such as improper dining, non-compliant official (business) receptions, profiteering from overseas commissions and intermediary fees, and "formalism at fingertips."



Accountability and Disciplinary Mechanism

To strengthen disciplinary enforcement and uphold integrity requirements, we strictly follow the procedures outlined in the Accountability Management System for Irregular Business Operations and Investments and the Guidelines for Investigating Clues of Irregular Business Operations and Investments to carry out accountability investigations and hold responsible parties to account. For individuals confirmed through investigation to bear responsibility, we impose disciplinary actions based on the severity of the case, in accordance with internal policies. These measures include public criticism, suspension, reassignment, demotion, mandatory resignation, deduction of performance-based pay, and referral to judicial authorities, thereby enforcing strict discipline and safeguarding the integrity of our operations.

Integrity Culture Development

We place great emphasis on fostering a culture of integrity and have built the "Clean ITG" integrity culture brand. By creating an integrated online and offline education matrix, we promote regular and comprehensive integrity awareness campaigns to strengthen employees' awareness of integrity and solidify the ideological foundation of clean conduct.

In 2024, we introduced the innovative "Six Learning Approaches" and organized 77 integrity education events, reaching 2,005 participants. We also published 62 learning materials such as "Work Style Micro-Lectures" via our OA system. During the "Integrity Culture Education Month," we engaged all employees in a variety of activities including knowledge quizzes and youth speech contests. Additionally, we held 242 warning education sessions such as visits to Party conduct and integrity education centers and court trial observations. To extend the impact, we launched the "Discipline and Law Express" roadshow, where key personnel observed criminal trials related to duty crimes and participated in 36 frontline warning education activities, such as the "Discipline and Law to Construction Sites" initiative.

In 2024

organized integrity education

77 Session

warning education sessions such as visits to Party conduct

242 Session



◆ Knowledge Quiz Competition



◆ Youth Speech Contest



◆ Visits to Party Conduct and Integrity Education Base



◆ Thematic Learning Exhibition

Conflict of Interest

Preventing conflicts of interest is a critical component of our corporate governance system, directly linked to compliance operations and the promotion of an ethical business culture. In our "Code of Business Conduct", we clearly articulate our principles and position on conflict of interest prevention. We have established a company-wide conflict of interest prevention and control mechanism that ensures objectivity and fairness in business decision-making, safeguards shareholder interests, and upholds fair market competition. This forms a strong risk defense line that supports our path toward sustainable development.

Conflict of Interest Prevention Mechanism

- We define prohibited conduct through institutional policies, detailing reporting procedures and handling standards.
- All employees are required to strictly follow relevant procedures, promptly disclose any actual or potential conflicts of interest, and proactively recuse themselves from business or management activities where such conflicts exist.
- Preventive measures are embedded into key business process nodes, with enhanced review mechanisms for sensitive areas such as procurement and recruitment.
- Regular awareness and training programs are conducted to strengthen employees' compliance awareness.
- An independent whistleblowing channel is in place to ensure effective oversight.

Anti-Unfair Competition and Anti-Monopoly

In the face of an increasingly complex and dynamic global market environment, we recognize that free and fair competition is not only essential for high-quality development, but also a key factor in building social trust and maintaining market vitality. We comply with the Anti-Unfair Competition Law of the People's Republic of China, the Anti-Monopoly Law of the People's Republic of China, and relevant anti-unfair competition and anti-monopoly laws and regulations in the regions where we operate. Guided by our international development strategy, we have established a Code of Business Conduct that applies to our global operations. In all our business activities worldwide, we advocate and uphold the principles of honesty, integrity, and fair competition. We also promote these values among our suppliers, customers, and global partners, striving to help build an open, transparent, fair, and orderly global market environment.

In 2024, we did not experience any lawsuits or administrative penalties related to unfair competition or monopolistic practices.

Tax Compliance

Tax compliance serves as a vital safeguard for corporate operations. We strictly adhere to national tax laws and regulations, as well as those of the regions where we operate. Guided by the principles of legality, integrity, and transparency, we ensure that our tax practices align with our business operations and that our tax-related activities are fully compliant and transparent.

We continue to advance the systematic and standardized development of our tax management practices, aiming to improve tax governance, effectively prevent and control tax risks, and avoid potential losses resulting from tax-related issues. Our efforts include.

In 2024

contributed a total of RMB in taxes

157.31 billion

experience

0 tax violations

Information Sharing

We have established a tax sharing group that brings together tax professionals from our headquarters and affiliated enterprises. The group facilitates regular exchanges, shares updates on tax developments, and conducts targeted discussions on complex tax-related issues.

Digital Management

We have increased investment in digital tax systems and built a tax information-sharing platform focused on fiscal and tax incentives. This allows us to promptly communicate and share the latest policies, information, and practical experiences.

Tax-Authority Communication

We maintain regular communication with tax authorities and closely monitor changes in tax laws and regulations in the regions where we operate.

Capacity Building

We organize specialized training programs on topics such as global tax rules and corporate tax risk management to enhance the expertise and practical capabilities of our tax professionals.

Complaint Mechanism and Whistleblower Protection

Responsible business conduct relies on effective oversight mechanisms. We have established an open and transparent complaints mechanism and actively welcome supervision from stakeholders including employees, customers, and suppliers. We encourage employees and partners to jointly uphold business ethics and compliance standards, fostering a transparent and accountable business environment.

Complaint Mechanism

We place great importance on feedback from stakeholders and have established an efficient and transparent complaint handling mechanism to ensure that all types of appeals are addressed promptly and fairly. We offer multiple complaint channels, including phone, email, and the Chairman's mailbox. The General Manager's Office processes petitions in accordance with regulations, guiding the public to express their concerns lawfully and rationally, protecting their rights, and promoting the timely and effective resolution of conflicts. The company's Discipline Inspection Commission (Office of the Inspector) strictly adheres to relevant policies, responsible for receiving and handling reports of violations of the six major disciplines by Party organizations and members, as well as allegations of misconduct, criminal behavior, or failure to fulfill duties by supervisory targets.

Whistleblower Protection

We attach great importance to the protection of complainants and strictly implement the whistleblower protection policies outlined in our Code of Business Conduct. We have established and enforce confidentiality mechanisms, rigorously safeguarding the privacy of complainants by protecting their names, addresses, and the content of their complaints or reports. Any form of retaliation or reprisal is strictly prohibited. In cases of information disclosure or retaliation against complainants, we will take action according to internal regulations and hold the responsible parties accountable.

Data Overview

Environmental				
Indicator	Unit	2022	2023	2024
Environmental Protection Investment				
Total annual environmental protection investment	Ten-thousand RMB	3,763	5,153	3,371
Number of environmental emergency drills	Times	/	205	178
Eco-investing amount	Hundred-million RMB	/	23	34
Value of green financial leasing products deployed		/	15	24
Emissions				
GHG				
Scope1: Direct GHG emissions ¹	tCO ₂ e	107,174	136,546	115,635
Scope2: Indirect GHG emissions ²		815,048	1,004,504	1,113,590
Total GHG emissions (Scope1+ Scope2)		922,222	1,141,050	1,229,225
GHG emission intensity	tCO ₂ e/ hundred-million RMB of operating revenue	132	189	258
Air Pollutants ³				
NOx emissions	Ton	26	68	48
SOx emissions		7	5	27
PM emissions		8	27	141
Wastewater and Wastewater Pollutants Discharge ⁴				
Wastewater discharge	m ³	1,262,583	1,641,815	3,816,647
Including: Surface water (wastewater destination)		/	78,245	44,077
Sewage treatment plant (wastewater destination)		/	3,652,258	3,772,570
Other (wastewater destination)		/	11,535	0
COD	Ton	113	164	303
Ammonia nitrogen discharge		4	4	17
Total nitrogen discharge		/	11	34
Total phosphorus discharge		/	0.5	2

1.In 2024, our Scope 1 greenhouse gas (GHG) emissions decreased compared to 2023, primarily due to reduced coal consumption in our operations, particularly a decline in thermal coal use, which led to a corresponding reduction in stationary combustion emissions.

2.Scope 2 GHG emissions increased in 2024 as a result of the expansion of our manufacturing businesses, which led to higher demand for electricity, steam, and other energy sources, and consequently, an increase in emissions from purchased energy.

3.Emissions of certain air pollutants increased in 2024 compared to 2023, mainly due to increased production volumes at our manufacturing subsidiaries, resulting in higher total emissions of sulfur oxides (SOx) and particulate matter (PM) during production processes. To mitigate this, we continued to reduce emission intensity per unit of output through measures such as optimizing desulfurization systems and upgrading dust removal facilities. Moreover, as a result of technical upgrades and production line adjustments, total nitrogen oxide (NOx) emissions declined in 2024.

4.In 2024, discharges of wastewater pollutants including chemical oxygen demand (COD), ammonia nitrogen, total nitrogen, and total phosphorus increased compared to 2023, primarily due to greater volumes of production wastewater generated by increased output at our manufacturing subsidiaries. In response, we have improved our wastewater treatment processes and continued to enhance the removal efficiency of pollutants, ensuring that all discharges remain compliant with applicable standards.



Waste				
Hazardous waste generation ⁵	Ton	/	2,611	4,065
Transfer and disposal volume of hazardous waste		821	2,607	2,784
Transfer and disposal volume ⁶ of general waste		14,419	11,034	336,667
General waste recycled ⁶		3,583	2,274	325,829
Energy				
Electricity consumption ⁷	kWh	518,185,327	658,672,536	711,139,258
Including: Green electricity consumption		/	14,484,169	25,141,984
Natural gas consumption ⁸	m ³	6,710,708	3,270,426	5,510,903
Coal gasconsumption ⁹		/	/	5,585,078
Liquefied gas consumption ¹⁰	Ton	3,481	1,255	9
Coal consumption ¹¹		28,240	15,027	1,619
Gasoline consumption	Litre	1,071,252	2,427,799	1,518,293
Diesel consumption ¹²		10,620,962	6,001,830	2,925,693
Marine fuel oil consumption	Ton	12,672	28,433	27,668
Power coal consumption ¹³		8,013	10,007	0
Steam consumption ¹⁴		1,503,412	1,916,474	2,168,532
Water Resources				
Water withdrawal ¹⁵	m ³	/	4,600,120	5,218,839
Water consumption		1,036,974	2,958,305	1,402,192
Water consumption intensity	m ³ / hundred-million RMB of operating revenue	150	487	294
Consumption of recycled water	m ³	/	34,519	824,346
Consumption ratio of recycled water	%	/	0.01	13.64
Green Building				
Newly added green buildings	Unit	/	23	8
Including: Basic level		/	3	3
One-star green buildings		/	10	3
Two-star green buildings		/	7	4
Three-star green buildings		/	3	1
New green building area	m ²	/	2,591,950	856,892

5.In 2024, the volume of hazardous waste generated increased compared to 2023, primarily due to the expansion of manufacturing businesses of our subsidiaries. We strictly comply with the hazardous waste transfer manifest system to ensure that all hazardous waste is transferred and disposed of in accordance with applicable laws and regulations.

6.In 2024, both the volume of non-hazardous waste transferred for disposal and the amount recycled increased compared to 2023, mainly as a result of the expanded scale of manufacturing activities at our subsidiaries. With increased production capacity, the generation of non-hazardous waste also grew. We ensure proper disposal and resource utilization through a standardized waste sorting and recycling system.

7.Electricity consumption in 2024 increased compared to 2023, primarily due to adjustments in organizational boundaries and the expansion of urban development and related businesses.

8.Natural gas consumption increased in 2024 compared to 2023, primarily due to the substitution of liquefied petroleum gas with natural gas at certain operating entities.

9.Gas consumption increased in 2024 compared to 2023, mainly driven by business expansion in the consumer and healthcare segment.

10.Liquefied petroleum gas (LPG) consumption decreased in 2024 compared to 2023, mainly because certain operating entities switched to use electricity and natural gas.

11.Coal consumption decreased in 2024 compared to 2023, primarily due to the complete phase-out of coal use by companies in both the consumer and healthcare segment and the supply chain segment.

12.Diesel consumption declined in 2024 compared to 2023, mainly due to reduced usage by companies in the supply chain segment.

13.In 2024, the supply chain segment completely phased out thermal coal, achieving zero consumption.

14.Steam consumption increased in 2024 compared to 2023, mainly driven by the growth of the consumer and healthcare businesses.

15.Water withdrawal increased in 2024 compared to 2023, primarily due to the expansion of businesses in the consumer and healthcare segment.

Community

Indicator	Unit	2022	2023	2024
Community Engagement				
Charitable donations	Ten-thousand RMB	529.75	600.00	199.28
Including: Accessible environment development		/	/	38.76
Volunteer services	Times	/	/	838
Total participants of volunteer services	Participants	3,209	5,587	6,665
Total volunteer hours	Hour	12,142	15,113	14,651
Environmental public welfare activities	Times	/	341	210
Total participants in environmental public welfare activities	Participants	/	2,147	1,656

Employment

Indicator	Unit	2022	2023	2024
Total number of employees	Person	32,856	34,289	34,257
Employee Composition				
Employee Composition by Gender				
Male	Person	18,519	19,097	19,323
Female		14,337	15,192	14,934
Employee Composition by Age				
Under 30	Person	8,445	8,792	7,039
30 to 50		20,067	21,365	23,056
Over 50		4,344	4,132	4,162
Employee Composition by Education				
Doctorate	Person	9	23	102
Master's degree		1,453	1,639	1,714
Bachelo's degree		9,394	10,025	10,125
College degree		7,917	7,717	10,577
Below college degrees		14,083	14,885	11,739
Employee Composition by Nationality				
China	Person	/	34,254	33,788
Including: Han ethnicity		/	33,130	32,007
Other ethnic groups		/	1,124	1,781
Others		/	35	469

Indicator	Unit	2022	2023	2024
Employee Composition by Function				
Management personnel	Person	/	/	2,304
Female management personnel		/	/	1,127
Professional and technical personnel		/	/	5,549
Female professional and technical personnel		/	/	1,810
General staff		/	/	26,404
Female general staff		/	/	11,272
Management Gender Distribution ¹⁶				
Male management	Person	960	401	1,168
Female management		349	126	489
Proportion of female management	%	26.67	23.91	29.51
Female junior management	Person	/	105	645
Proportion of female junior management	%	/	/	34.47
Female senior management	Person	1	0	1
Proportion of female senior management	%	/	/	20
Female management in revenue-generating departments	Person	/	49	171
Proportion of female management in revenue-generating departments	%	/	16.55	24.50
Employment in the Local Province				
Number of local employees	Person	/	26,058	25,099
Proportion of local employees	%	/	76.00	73.27
Number of female local employees	Person	/	11,884	11,716
Proportion of female local employees	%	/	78.23	78.45
Number of local senior management	Person	/	11	4
Proportion of local senior management	%	/	100.00	80.00
Freedom of Association and Collective Bargaining				
Number of employees participating in the labor union	Person	/	27,140	23,897
Proportion of employees participating in the labor union	%	/	79.15	69.76
Number of employees covered/protected by collective agreements	Person	/	24,311	20,968
Proportion of employees covered/protected by collective agreements	%	/	70.90	61.21
Employment of People with Disabilities				
Number of employees with disabilities	Person	86	108	116
Proportion of employees with disabilities	%	0.26	0.31	0.34
Employee Career Development and Job Transfer				
Number of internal job rotations	Person	/	618	504
Proportion of internal job rotations	%	/	1.80	1.47

16.Our management refers to middle and senior management personnel at our headquarters, and senior management personnel of our subsidiary companies.

Indicator	Unit	2022	2023	2024
Employee Turnover				
Number of new hires in the year	Person	3,645	12,441	6,955
Annual turnover rate	%	3.42	22.25	21.60
Employee Training				
Total annual investment in employee training	Ten-thousand RMB	2,180	2,011	1,355
Total number of employees trained	Person	29,772	28,663	27,386
Total number of male employees trained		/	15,511	11,961
Total number of female employees trained		/	13,152	15,425
Average amount of training	RMB	/	701.70	494.87
Employee training coverage rate	%	90.61	83.59	79.94
Total number of training sessions for employees	Session	/	12,407	8,605
Total participants in training	Participant	/	264,285	181,491
Total number of training hours for employees	Hour	496,824	517,715	377,575
Average training hours for employees		15.12	18.06	13.79
Including: Total training attendees of ITG Talent Development Institute	Participant	/	/	66
Total training sessions of ITG Talent Development Institute	Times	/	/	6,870
Total employee training hours of ITG Talent Development Institute	Hour	/	/	24,169
Total online training hours of ITG Talent Development Institute		/	/	1,198
Employee Training by Type				
Total online training hours	Hour	/	162,025	82,416
Total on-the-Job coaching hours		/	8,572	39,117
Total leadership training hours		/	74,322	37,417
Total professional competency training hours		/	315,984	197,013
Total cultural training hours		/	55,372	23,025
Employee Care and Welfare				
Paid maternity leave requested by employees (primary caregivers)	Day	/	/	37,462.50
Paid maternity leave requested by employees (non-primary caregivers)		/	/	2,624.00
Paid parental leave requested by employees (primary caregivers)		/	5,778.25	5,453.96
Paid parental leave requested by employees (non-primary caregivers)		/	3,267.92	1,673.25
Paid family or caregiving leave (non-maternity leave)		/	2,316.60	8,305.30
Employee assistance investment	Ten-thousand RMB	/	/	19.36
Consolation fund		/	/	1,189.13

■ Market

Indicator	Unit	2022	2023	2024
Resolution of Customer Complaints				
Total number of customer complaints	Case	/	/	11
Resolved customer complaints		/	/	11
Customer complaint resolution rate	%	/	/	100
Supplier Data				
Number of suppliers in mainland China	Unit	49,616	47,978	64,482
Number of suppliers in other regions		9,721	10,723	10,659
Total number of suppliers		59,337	58,701	75,141
Number of suppliers in the province where the company is located		11,713	10,872	11,929
Supplier Audit				
Number of newly admitted suppliers in the year	Unit	8,160	13,107	12,864
Number of audited suppliers		14,489	16,144	14,263

■ Occupational Health and Safety

Indicator	Unit	2022	2023	2024
Work Safety Input				
Total annual investment in work safety	Ten-thousand RMB	32,473	13,492	13,220
Investment in Work-related Injury Insurance	Ten-thousand RMB	/	1,313	1,233
Occupational Health and Safety Training				
Total participants in occupational health and safety training	Participant	55,554	78,801	96,640
Total occupational health and safety training hours	Hour	48,193	215,421	190,336
Total number of employees receiving occupational health and safety training	Person	/	27,895	29,613
Proportion of employees receiving occupational health and safety training	%	/	81.35	86.44
Number of female employees receiving occupational health and safety training	Person	/	11,567	13,311
Proportion of female employees receiving occupational health and safety training	%	/	41.47	44.95
Number of safety emergency drills	Times	1,210	1,907	1,972
Number of offline training sessions	Times	1,140	1,919	2,073

Number of online courses	Course	199	488	381
Number of instructors	Person	26	147	150
Work Safety Accident				
Especially serious accidents	Case	0	0	0
Serious accidents		0	0	0
Large accidents		0	0	0
General accident		0	0	0
Number of shutdowns	Times	2	0	0
Duration of shutdowns	Day	88	0	0
Occupational Health and Safety Performance				
Occupational fatalities	Person	/	0	0
Occupational fatality rate	%	/	0	0

■ R&D Innovation and Intellectual Property Protection

Indicator	Unit	2022	2023	2024
R&D Investment				
Total R&D investment in science and technology	Hundred-million RMB	1.72	2.26	2.89
Proportion of R&D investment amount to main business revenue	%	/	/	0.06
R&D Personnel				
Number of R&D personnel	Person	/	1,082	955
Proportion of R&D personnel to total employees	%	/	/	2.79
Intellectual Property				
Number of new patent applications	Item	/	91	145
Number of new patent grants		/	78	116
Number of new copyright applications		/	13	50
Number of new copyright registrations		/	44	66
Number of new trademark applications		/	188	266
Number of new trademark registrations		/	115	243
Number of new intellectual property rights		/	237	425
Total number of patent grants		/	/	1,214
Total number of copyright registrations		/	/	306
Total number of trademark registrations		/	/	2,068
Lawsuits involving infringement of others' intellectual property rights	Case	/	0	0

■ Business Ethics

Indicator	Unit	2022	2023	2024
Corruption Risk Assessment				
Proportion of operating entities assessed for corruption risk	%	/	100.00	100.00
Anti-corruption Advocacy and Training				
Number of directors, supervisors, and senior management who have been communicated with regarding anti-corruption policies	Person	/	16	16
Proportion of directors, supervisors, and senior management who have been communicated with regarding anti-corruption policies	%	/	100.00	100.00
Number of employees who have been communicated with regarding anti-corruption policies	Person	/	34,273	34,241
Proportion of employees who have been communicated with regarding anti-corruption policies	%	/	100.00	100.00
Number of directors, supervisors, and senior management receiving anti-corruption training	Person	/	16	16
Proportion of directors, supervisors, and senior management receiving anti-corruption training	%	/	100.00	100.00
Number of employees receiving anti-corruption training	Person	/	34,273	34,241
Proportion of employees receiving anti-corruption training	%	/	100.00	100.00
Violations of Business Ethics				
Total number of discrimination and harassment incidents	Case	/	0	0
Total number of money laundering or insider trading incidents		/	0	0
Total number of lawsuits or major administrative penalties due to unfair competition practices		/	0	0
Amount of fines, compensation, or settlement costs related to corruption	Ten-thousand RMB	/	0	0
Number of legal or administrative penalty incidents due to unfair competition or monopoly behavior	Case	/	0	0
Amount of fines, compensation, or settlement costs related to unfair competition or monopoly behavior	Ten-thousand RMB	/	0	0

■ Information Security

Indicator	Unit	2022	2023	2024
Information Security Incidents				
Total number of incidents subject to administrative penalties due to violations of information security management regulations	Case	/	/	0
Number of information security incidents		/	/	0
Total number of incidents involving personal identity information leakage		/	0	0
Proportion of incidents involving personal identity information leakage	%	/	0.00	0.00
Information Security Investment				
Total investment in cybersecurity	Ten-thousand RMB	/	1,878	1,710
Total investment in IT projects		/	12,706	25,698
Proportion of cybersecurity investment in total IT projects	%	/	14.78	6.65
Information Security Assessment and Testing				
Number of systems passed classified protection of network security assessment	Count	/	37	29
Total number of systems requiring classified protection of network security assessment		/	37	29
Assessment passing rate of network security classified protection of information system	%	/	100.00	100.00
Number of systems undergoing annual security risk assessment	Count	/	97	94
Total number of systems requiring security risk assessment		/	97	94
Proportion of systems undergoing security risk assessment	%	/	100.00	100.00
Number of systems performing emergency drills	Count	/	42	51
Number of important systems		/	102	90
Proportion of systems performing cybersecurity emergency drills	%	/	41.18	56.67
Information Security Training				
Number of IT personnel participating in information security training	Person	/	316	180
Total number of IT personnel		/	360	323
Proportion of IT personnel participating in information security training	%	/	87.78	55.73

SASB Index

SASB Topics	Accounting Metrics	Location
Transparent Information & Fair Advice for Customers	FN-AC-270a.1 (1) Number and (2) percentage of licensed employees and identified decision-makers with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	Data Overview
	FN-AC-270a.2 Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	Not available in this report
	FN-AC-270a.3 Description of approach to informing customers about products and services	Responsible Products Responsible Marketing Customer Service
Employee Diversity & Inclusion	FN-AC-330a.1. Percentage of gender and racial/ethnic group representation for (1)executive management, (2) non-executive management, (3) professionals, and (4)all other employees	Data Overview
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	FN-AC-410a.1 Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing and (3) screening	Climate Response Energy Efficiency and Emission Reduction Social Contributions
	FN-AC-410a.2 Description of approach to incorporation of environmental, social and governance (ESG) factors in investment or wealth management processes and strategies	Climate Response Social Contributions
	FN-AC-410a.3 Description of proxy voting and investee engagement policies and procedures	Not applicable
Financed Emissions	FN-AC-410b.1 Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	Climate Response
	FN-AC-410b.2 Total amount of assets under management (AUM) included in the financed emissions disclosure	Not available in this report
	FN-AC-410b.3 Percentage of total assets under management (AUM) included in the financed emissions calculation	Not available in this report
	FN-AC-410b.4 Description of the methodology used to calculate financed emissions	Climate Response
Business Ethics	FN-AC-510a.1 Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations	Anti-Unfair Competition and Anti-Monopoly Data Overview
	FN-AC-510a.2 Description of whistleblower policies and procedures	Complaint Mechanism and Whistleblower Protection

Indicators Reference for ESG Reports of Listed Chinese Central State-Owned Enterprises Index

■ Environmental			
Primary indicators	Secondary indicators	Tertiary indicators	Location
E.1 Resource Consumption	E.1.1 Water Resource	E.1.1.1 Fresh-water consumption	Data Overview
		E.1.1.2 Circulating water usage	Data Overview
		E.1.1.3 The proportion of circulating water usage	Data Overview
		E.1.1.4 Water resource consumption intensity	2024 Sustainable Development Impact Data Overview
	E.1.2 Materials	E.1.2.1 Consumption of non-renewable materials	Data Overview
		E.1.2.2 Consumption of toxic and hazardous materials	Data Overview
		E.1.2.3 Material consumption intensity	Data Overview
	E.1.3 Energy	E.1.3.1 Fossil energy consumption	Energy Usage Data Overview
		E.1.3.2 Non-fossil energy consumption	Energy Usage Data Overview
		E.1.3.3 The proportion of non-fossil energy consumption	Energy Usage Data Overview
		E.1.3.4 The total energy consumption	Energy Usage Data Overview
		E.1.3.5 The energy consumption intensity	2024 Sustainable Development Impact Energy Usage Data Overview
	E.1.4 Packaging materials	E.1.4.1 The amount of packaging materials used	Data Overview
		E.1.4.2 Light-weighting and reduction of packaging materials	Circular Economy
E.2 Pollution prevention and control	E.2.1 Wastewater	E.2.1.1 The compliance status of wastewater discharge	Pollutant Discharge
		E.2.1.2 Wastewater management and emission reduction measures	Pollutant Discharge
		E.2.1.3 Volume of wastewater discharge	Data Overview
		E.2.1.4 Volume of pollutants discharged in wastewater	Data Overview

Primary indicators	Secondary indicators	Tertiary indicators	Location
E.2 Pollution prevention and control	E.2.1 Wastewater	E.2.1.5 Concentration of pollutants discharged in wastewater	Not available in this report
	E.2.2 Exhaust Air	E.2.2.1 Compliance status of exhaust gas emissions	Pollutant Discharge
		E.2.2.2 Volume of air pollutants emitted	Data Overview
		E.2.2.3 Concentration of air pollutants emitted	Not available in this report
	E.2.3 Solid waste	E.2.3.1 Compliance with legal regulations on solid waste disposal	Waste Management
		E.2.3.2 Management of general industrial solid waste	Waste Management
		E.2.3.3 Disposal volume of general industrial solid waste	Data Overview
		E.2.3.4 Management of hazardous waste	Waste Management
		E.2.3.5 Volume of hazardous waste disposed	Data Overview
E.3 Climate change	E.3.1 GHG emissions	E.3.1.1 Sources and types of GHG emissions	Climate Response
		E.3.1.2 GHG Emissions Management Management of greenhouse gas emissions	Climate Response
		E.3.1.3 Scope 1 emission	Climate Response Data Overview
		E.3.1.4 Scope 2 emission	Climate Response Data Overview
		E.3.1.5 Scope 3 emission	Not available in this report
		E.3.1.6 GHG emission intensity	2024 Sustainable Development Impact Energy Usage Data Overview
	E.3.2 Emission reduction management	E.3.2.1 Management of GHG emission reduction	Climate Response Energy Usage
		E.3.2.2 GHG emission reduction	Climate Response Energy Usage
	E.3.3 Environmental rights trading	E.3.3.1 Participation in the carbon emissions trading market	Not available in this report
		E.3.3.2 Participation in the energy rights, water rights, and pollution rights trading markets	Not available in this report
		E.3.3.3 Participation in green electricity trading	Energy Usage
	E.3.4 Climate risk management	E.3.4.1 Climate risk management	Climate Response

Primary indicators	Secondary indicators	Tertiary indicators	Location
E.4 Biodiversity	E.4.1 Impact of production, services, and products on biodiversity	E.4.1.1 Impacts of production, services, and products on biodiversity	Ecosystem and Biodiversity Protection
E.5 Measures for resource and environmental management systems	E.5.1 Setting Low-Carbon Development Goals and Strategic Measures	E.5.1.1 Setting low-carbon development goals and strategic measures	Climate Response Energy Usage
	E.5.2 Resource management measures	E.5.2.1 Water resource management	Usage of Water Resources
		E.5.2.2 Material use management	Waste Management Circular Economy
		E.5.2.3 Energy use and energy efficiency management	Energy Usage
	E.5.3 Energy-saving and carbon reduction monitoring, statistical reporting, and assessment system	E.5.3.1 Energy-saving and carbon reduction monitoring, statistical reporting, and assessment system	Energy Usage
	E.5.4 Green environmental actions and measures	E.5.4.1 Clean production	Pollutant Discharge Waste Management
		E.5.4.2 Green technology upgrading and recycling	Energy Efficiency and Emission Reduction Waste Management Circular Economy
		E.5.4.3 Green building renovation	Energy Efficiency and Emission Reduction
		E.5.4.4 Green office and operations	Energy Efficiency and Emission Reduction
		E.5.4.5 Green procurement and green supply chain management	Supply Chain Responsibility
		E.5.4.6 Environmental conservation public activities	Energy Efficiency and Emission Reduction Ecosystem and Biodiversity Protection
	E.5.5 Green Low-Carbon Certification	E.5.5.1 Environmental Management System Certification	Not available in this report
		E.5.5.2 Green and Low-Carbon Enterprise Certification	Energy Efficiency and Emission Reduction
		E.5.5.3 Green and Low-Carbon Product and Service Certification	Energy Efficiency and Emission Reduction
	E.5.6 Legal compliance in environmental matters	E.5.6.1 Emergency Response Plan for Environmental Incidents	Occupational Health and Safety
		E.5.6.2 Environmental violations	Pollutant Discharge

■ Social

Primary indicators	Secondary indicators	Tertiary indicators	Location
S1 Employee rights	S1.1 Employee recruitment and employment	S1.1.1 Corporate recruitment policy and implementation	Equal Employment Talent Development
		S1.1.2 Employee structure	Data Overview
		S1.1.3 Avoiding child labor and forced labor	Equal Employment
	S1.2 Employee compensation and benefits	S1.2.1 Compensation philosophy and policy	Employee Compensation and Benefits
		S1.2.2 Working hours and rest and leave	Employee Compensation and Benefits
		S1.2.3 Compensation and benefits security	Employee Compensation and Benefits Data Overview
		S1.2.4 Employee democratic management	Employee Communication Data Overview
	S1.3 Employee health and safety	S1.3.1 Employee occupational health and safety management	Occupational Health and Safety
		S1.3.2 Employee safety risk prevention	Occupational Health and Safety
		S1.3.3 Response to safety incidents and work-related injuries	Occupational Health and Safety
		S1.3.4 Employee care and assistance	Occupational Health and Safety Data Overview
	S1.4 Employee development and training	S1.4.1 Employee motivation and promotion policy	Talent Development Employee Compensation and Benefits
		S1.4.2 Employee education and training	Talent Development Data Overview
		S1.4.3 Employee career planning and job change support	Talent Development Data Overview
	S1.5 Employee satisfaction	S1.5.1 Employee satisfaction survey	Employee Communication Talent Development
		S1.5.2 Labor disputes	Data Overview
		S1.5.3 Employee turnover situation	Data Overview

Primary indicators	Secondary indicators	Tertiary indicators	Location
S2 Product and service management	S2.1 Product safety and quality	S2.1.1 Production standard management policies and measures	Safety and Quality of Products and Services
		S2.1.2 Quality management	Safety and Quality of Products and Services
		S2.1.3 Product recall and withdrawal	Responsible Products
		S2.1.4 Negative incidents related to products or services	Safety and Quality of Products and Services
	S2.2 Customer service and rights	S2.2.1 Customer satisfaction	Customer Service
		S2.2.2 Customer complaints and handling	Customer Service
		S2.2.3 Customer information and privacy protection	Customer Service
	S2.3 Innovation development	S2.3.1 R&D and innovation management system	R&D and Innovation Management
		S2.3.2 R&D investment	2024 Sustainable Development Impact Data Overview
		S2.3.3 Innovation achievements	R&D and Innovation Management
		S2.3.4 Intellectual property protection	Intellectual Property Protection
S3 Supply Chain Safety and Management	S3.1 Supplier Management	S3.1.1 Supplier selection and management	Responsible Sourcing
		S3.1.2 Number and distribution of suppliers	Data Overview
	S3.2 Supply Chain Management	S3.2.1 Supply chain management policies and measures	Responsible Sourcing
		S3.2.2 Supply chain security assurance and emergency plan	Supply Chain Risk Management
		S3.2.3 Major risks and impacts (supply chain)	Supply Chain Risk Management

Primary indicators	Secondary indicators	Tertiary indicators	Location
S4 Social contribution	S4.1 Tax payment situation	S4.1.1 Tax payment situation	Tax Compliance
	S4.2 Community co-building	S4.2.1 Policies and measures for participating in local community construction	Rural Revitalization and Social Contributions
		S4.2.2 Contribution and impact on the local community	Rural Revitalization and Social Contributions Data Overview
	S4.3 Social welfare activities	S4.3.1 Policies and measures for participating in social welfare activities	Rural Revitalization and Social Contributions
		S4.3.2 Investment and effectiveness in participating in social welfare activities	Rural Revitalization and Social Contributions Data Overview
		S4.3.3 Construction of an accessible environment	Rural Revitalization and Social Contributions Data Overview
	S4.4 National strategy response	S4.4.1 Industrial transformation	Promoting Industry Development Rural Revitalization and Social Contributions
		S4.4.2 Rural revitalization and regional collaborative development	Rural Revitalization and Social Contributions
		S4.4.3 Belt and Road initiative and overseas responsibility fulfillment	Rural Revitalization and Social Contributions Data Overview
		S4.4.4 Industry characteristics and other social responsibility fulfillment situations	Promoting Industry Development Rural Revitalization and Social Contributions

■ Governance

Primary indicators	Secondary indicators	Tertiary indicators	Location
G1 Governance strategy and organizational structure	G1.1 Governance strategy and processes	G1.1.1 Governance strategy formulation	Governance Structure and Mechanisms
		G1.1.2 Governance strategy supervision process	Governance Structure and Mechanisms Communications with Stakeholders Risk Control and Compliance
		G1.1.3 Governance strategy approval and review process	Governance Structure and Mechanisms
		G1.1.4 Party-building leadership	Party Building
	G1.2 Organizational composition and functions	G1.2.1 Ownership responsibilities	Governance Structure and Mechanisms Risk Management

Primary indicators	Secondary indicators	Tertiary indicators	Location
G1 Governance strategy and organizational structure	G1.2 Organizational composition and functions	G1.2.2 Board of directors, supervisory board, and management organizational structure and functions	Governance Structure and Mechanisms
		G1.2.3 Appointment procedures and composition of the board of directors, supervisory board, and management	Governance Structure and Mechanisms
	G1.3 Compensation management	G1.3.1 Compensation plan for directors and supervisors	Governance Structure and Mechanisms
		G1.3.2 Transparency of the board's compensation	Not available in this report
		G1.3.3 Reasonableness of management compensation	Governance Structure and Mechanisms Occupational Health and Safety
G2 Standardized governance	G2.1 Internal control	G2.1.1 Internal audit	Internal Control and Compliance
		G2.1.2 Internal control structure, mechanisms, and processes	Internal Control and Compliance
	G2.2 Integrity construction	G2.2.1 Integrity construction system standards	Anti-Commercial Bribery and Anti-Corruption
		G2.2.2 Effectiveness of integrity construction measures	Anti-Commercial Bribery and Anti-Corruption Data Overview
	G2.3 Fair competition	G2.3.1 Fair competition system standards	Anti-Unfair Competition and Anti-Monopoly
		G2.3.2 Effectiveness of fair competition measures	Anti-Unfair Competition and Anti-Monopoly Anti-Commercial Bribery and Anti-Corruption Data Overview
	G3.1 Investor relations management	G3.1.1 Investor relations management strategy	We do not involved in the relevant matter
		G3.1.2 Investor communication	Communications with Stakeholders
		G3.1.3 Construction of investor relations management department	We do not involved in the relevant matter
G3 Investor relations management and shareholder rights	G3.2 Shareholder rights	G3.2.1 Shareholder (general) meeting situation	We do not involved in the relevant matter
		G3.2.2 Shareholder communication situation	Communications with Stakeholders
		G3.2.3 Shareholder's right to know and participate in decision-making	We do not involved in the relevant matter

ESRS Index

European sustainability reporting standards (ESRS)		Location/omission
ESRS 2 General Disclosures		
BP-1	General basis for the preparation of sustainability statements	Report Compilation Notes
BP-2	Disclosures in relation to specific circumstances	Not available in this report
GOV-1	The role of the administrative, management and supervisory bodies	Governance Structure and Mechanisms
GOV-2	Information provided to and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies	Governance Structure and Mechanisms Risk Management
GOV-3	Integration of sustainability-related performance in incentive schemes	Governance Structure and Mechanisms Occupational Health and Safety
GOV-4	Statement on due diligence	Material Matters Assessment and Management Risk and Opportunity Management Supply Chain Security
GOV-5	Risk management and internal controls over sustainability reporting	Risk Control and Compliance Risk and Opportunity Management
SBM-1	Strategy, business model and value chain	About ITG Holding Climate Response Supply Chain Responsibility
SBM-2	Interests and views of stakeholders	Communications with Stakeholders
SBM-3	Material impacts, risks and opportunities and their interaction with strategy and business model	Material Matters Assessment and Management Risk Control and Compliance Risk and Opportunity Management
IRO-1	Description of the processes to identify and assess material impacts, risks and opportunities	Material Matters Assessment and Management Risk Control and Compliance Risk and Opportunity Management
IRO-2	Disclosure requirements in ESRS covered by the undertaking's sustainability statement	Report Compilation Notes Material Matters Assessment and Management Appendix
ESRS E1 Climate change		
E1-1	Transition plan for climate change mitigation	Climate Response

Primary indicators	Secondary indicators	Tertiary indicators	Location
G3 Investor relations management and shareholder rights	G3.3 Creditor rights	G3.3.1 Credit situation	Not available in this report
		G3.3.2 Bond market performance situation	Not available in this report
G4 Information disclosure transparency	G4.1 Information disclosure system	G4.1.1 Financial information disclosure	We do not involved in the relevant matter
		G4.1.2 Non-financial information disclosure	We do not involved in the relevant matter
	G4.2 Quality of information disclosure	G4.2.1 Regular supervision, audit, and evaluation of all disclosed information	We do not involved in the relevant matter
G5 Compliant operation and risk management	G5.1 Compliant operation	G5.1.1 Compliant operation system	Risk Management Internal Control and Compliance
		G5.1.2 Construction status of the compliance system	Risk Management Internal Control and Compliance
		G5.1.3 Specific process of compliance review	Risk Management Internal Control and Compliance
	G5.2 Risk management	G5.2.1 Risk identification and early warning	Risk and Opportunity Management Risk Management Internal Control and Compliance
		G5.2.2 Risk control and tracking	Risk and Opportunity Management Risk Management Internal Control and Compliance
		G5.2.3 Risk reporting and management	Risk Management Anti-Unfair Competition and Anti-Monopoly Anti-Commercial Bribery and Anti-Corruption Data Overview

European sustainability reporting standards (ESRS)		Location/omission
E1-2	Policies related to climate change mitigation and adaptation	Climate Response
E1-3	Actions and resources in relation to climate change policies	Climate Response Energy Usage Circular Economy
E1-4	Targets related to climate change mitigation and adaptation	Environment
E1-5	Energy consumption and mix	Energy Usage Data Overview
E1-6	Gross Scopes 1, 2, 3 and Total GHG emissions	Climate Response Data Overview
E1-7	GHG removals and GHG mitigation projects financed through carbon credits	Not available in this report
E1-8	Internal carbon pricing	Not available in this report
E1-9	Anticipated financial effects from material physical and transition risks and potential climate-related opportunities	Climate Response
ESRS E2 Pollution		
E2-1	Policies related to pollution	Pollutant Discharge Waste Management
E2-2	Actions and resources related to pollution	Pollutant Discharge Waste Management
E2-3	Targets related to pollution	Environment
E2-4	Pollution of air, water and soil	Pollutant Discharge Waste Management
E2-5	Substances of concern and substances of very high concern	Climate Response Pollutant Discharge Waste Management
E2-6	Anticipated financial effects from pollution-related impacts, risks and opportunities	Not available in this report
ESRS E3 Water and marine resources		
E3-1	Policies related to water and marine resources	Usage of Water Resources Ecosystem and Biodiversity Protection
E3-2	Actions and resources related to water and marine resources	Usage of Water Resources Ecosystem and Biodiversity Protection

European sustainability reporting standards (ESRS)		Location/omission
E3-3	Targets related to water and marine resources	Environment
E3-4	Water consumption	Usage of Water Resources Data Overview
E3-5	Anticipated financial effects from water and marine resources-related impacts, risks and opportunities	Not available in this report
ESRS E4 Biodiversity and ecosystems		
E4-1	Transition plan and consideration of biodiversity and ecosystems in strategy and business model	Not available in this report
E4-2	Policies related to biodiversity and ecosystems	Ecosystem and Biodiversity Protection
E4-3	Actions and resources related to biodiversity and ecosystems	Ecosystem and Biodiversity Protection
E4-4	Targets related to biodiversity and ecosystems	Environment
E4-5	Impact metrics related to biodiversity and ecosystems change	Ecosystem and Biodiversity Protection
E4-6	Anticipated financial effects from biodiversity and ecosystem-related risks and opportunities	Not available in this report
ESRS E5 Resource use and circular economy		
E5-1	Policies related to resource use and circular economy	Energy Usage Circular Economy
E5-2	Actions and resources related to resource use and circular economy	Energy Efficiency and Emission Reduction Waste Management Circular Economy
E5-3	Targets related to resource use and circular economy	Environment
E5-4	Resource inflows	Usage of Water Resources Energy Usage Circular Economy
E5-5	Resource outflows	Pollutant Discharge Circular Economy
E5-6	Anticipated financial effects from resource use and circular economy-related impacts, risks and opportunities	Not available in this report
ESRS S1 Own workforce		
S1-1	Policies related to own workforce	Employees

European sustainability reporting standards (ESRS)		Location/omission
S1-2	Processes for engaging with own workforce and workers' representatives about impacts	Employee Communication
S1-3	Processes to remediate negative impacts and channels for own workforce to raise concerns	Employee Communication
S1-4	Taking action on material impacts on own workforce, and approaches to managing material risks and pursuing material opportunities related to own workforce, and effectiveness of those actions	Employees
S1-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	Employees
S1-6	Characteristics of the undertaking's employees	Equal Employment Data Overview
S1-7	Characteristics of non-employees in the undertaking's own workforce	Equal Employment Data Overview
S1-8	Collective bargaining coverage and social dialogue	Employee Communication
S1-9	Diversity metrics	Equal Employment Data Overview
S1-10	Adequate Wages	Employee Compensation and Benefits
S1-11	Social protection	Employee Compensation and Benefits Data Overview
S1-12	Persons with disabilities	Data Overview
S1-13	Training and skills development metrics	Data Overview
S1-14	Health and safety metrics	Data Overview
S1-15	Work-life balance metrics	Data Overview
S1-16	Remuneration metrics (pay gap and total remuneration)	Data Overview
S1-17	Incidents, complaints and severe human rights impacts	Human Rights Protection
ESRS S2 Workers in the value chain		
S2-1	Policies related to value chain workers	Supply Chain Security
S2-2	Processes for engaging with value chain workers about impacts	Supply Chain Security
S2-3	Processes to remediate negative impacts and channels for value chain workers to raise concerns	Supply Chain Security Communications with Stakeholders
S2-4	Taking action on material impacts on value chain workers, and approaches to managing material risks and pursuing material opportunities related to value chain workers, and effectiveness of those action	Supply Chain Security


European sustainability reporting standards (ESRS)		Location/omission
S2-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	Supply Chain Responsibility
ESRS S3 Affected communities		
S3-1	Policies related to affected communities	Social Contributions
S3-2	Processes for engaging with affected communities about impacts	Social Contributions
S3-3	Processes to remediate negative impacts and channels for affected communities to raise concerns	Social Contributions Communications with Stakeholders
S3-4	Taking action on material impacts on affected communities, and approaches to managing material risks and pursuing material opportunities related to affected communities, and effectiveness of those actions	Social Contributions
S3-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	Social Contributions
ESRS S4 Consumers and end-users		
S4-1	Policies related to consumers and end-users	Safety and Quality of Products and Services
S4-2	Processes for engaging with consumers and end-users about impacts	Safety and Quality of Products and Services Communications with Stakeholders
S4-3	Processes to remediate negative impacts and channels for consumers and end-users to raise concerns	Safety and Quality of Products and Services
S4-4	Taking action on material impacts on consumers and end-users, and approaches to managing material risks and pursuing material opportunities related to consumers and end-users, and effectiveness of those actions	Safety and Quality of Products and Services
S4-5	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	Supply Chain Responsibility
ESRS G1 Business Conduct		
G1-1	Business conduct policies and corporate culture	Commercial Behaviors
G1-2	Management of relationships with suppliers	Supply Chain Security Equal Treatment to Small and Medium-sized Enterprises
G1-3	Prevention and detection of corruption and bribery	Anti-Commercial Bribery and Anti-Corruption Complaint Mechanism and Whistleblower Protection
G1-4	Incidents of corruption or bribery	Anti-Commercial Bribery and Anti-Corruption Data Overview
G1-5	Political influence and lobbying activities	Not available in this report
G1-6	Payment practices	Equal Treatment to Small and Medium-sized Enterprises

ISSB Standards

IFRS S1		
Core Elements	Disclosure Recommendations	Disclosure Placement
Governance	The governance body(s) (which can include aboard, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities.	Governance Structure and Mechanisms Risk Control and Compliance
	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities.	Governance Structure and Mechanisms Risk Control and Compliance
Strategy	The sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects within the time horizons—short, medium or long term.	Risk and Opportunity Management
	The current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain, and where in the entity's business model and value chain sustainability-related risks and opportunities are concentrated.	Risk and Opportunity Management
	How the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making, and the progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information, and trade-offs between sustainability-related risks and opportunities that the entity considered.	Risk and Opportunity Management
	The quantitative and qualitative effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and the sustainability-related risks and opportunities identified for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements, and how the entity expects its financial position, financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.	Risk and Opportunity Management
	The resilience of the entity's strategy and its business model to those sustainability-related risks.	Risk and Opportunity Management
Risk Management	The processes and related policies the entity uses to identify, assess, prioritize and monitor sustainability-related risks, including information about: the inputs and parameters the entity uses, whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks, whether and how the entity prioritizes sustainability-related risks, how the entity assesses the nature, likelihood and magnitude of the effects of those risks.	Risk and Opportunity Management Risk Management
	The processes the entity uses to identify, assess, prioritize and monitor sustainability-related opportunities, including: whether and how the entity uses scenario analysis to inform its identification of sustainability-related opportunities.	Risk and Opportunity Management
	The extent to which, and how, the processes the entity uses to identify, assess, prioritize and monitor sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.	Risk and Opportunity Management Risk Management
Metrics and targets	a)Metrics required by an applicable IFRS Sustainability Disclosure Standard.	Environment Society Governance
	b)Metrics the entity uses to measure and monitor sustainability-related risks or opportunities and its performance in relation to that sustainability-related risk or opportunity.	Environment Society Governance
	c)Any targets the entity has set it is required to meet by law or regulation.	Environment Society Governance

IFRS S2		
Core Elements	Disclosure Recommendations	Disclosure Placement
Governance	a)The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities.	Governance Structure and Mechanisms Risk Control and Compliance
	b)Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities	Governance Structure and Mechanisms Risk Control and Compliance
Strategy	a)The climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects within time horizons—short, medium or long term, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk.	Risk and Opportunity Management
	b)The current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain, and where in the entity's business model and value chain climate-related risks and opportunities are concentrated.	Risk and Opportunity Management
	c)Information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity sets targets, how the entity is resourcing and quantitative and qualitative information about the disclosed progress of plans.	Risk and Opportunity Management
	d)The quantitative and qualitative effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, the climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements, and how the entity expects its financial position, financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Risk and Opportunity Management
	e)The entity's assessment of its climate resilience, including the entity's assessment for its strategy and business model, the significant areas of uncertainty considered in the entity's assessment of its climate resilience and the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term. The entity shall use climate-related scenario analysis to assess its climate resilience and disclose how and when the climate-related scenario analysis was carried out, including information about the inputs the entity used, the key assumptions the entity made in the analysis and the reporting period in which the climate-related scenario analysis was carried out.	Risk and Opportunity Management
Risk Management	a)The processes and related policies the entity uses to identify, assess, prioritize and monitor climate-related risks, including information about: the inputs and parameters the entity uses, whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks, whether and how the entity prioritizes climate-related risks, how the entity assesses the nature, likelihood and magnitude of the effects of those risks.	Risk and Opportunity Management Risk Management
	b)The processes the entity uses to identify, assess, prioritize and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities.	Risk and Opportunity Management
	c)The extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	Risk and Opportunity Management Risk Management
Metrics and targets	a)The cross-industry metric categories of greenhouse gas emissions, internal carbon prices, the percentage of executive management remuneration recognized in the current period that is linked to climate-related considerations, capital deployment towards climate-related risks and opportunities, the amount and percentage of assets or business activities vulnerable to climate-related risks and opportunities.	Climate Response
	b)Industry-based metrics that are associated with one or more particular business models, activities or other common features that characterize participation in an industry	Climate Response
	c)The quantitative and qualitative climate-related targets the entity has set or it is required to meet by law or regulation, progress towards reaching the target, information about its performance, and each greenhouse gas emissions target.	Environment Society Governance

External Assurance



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Independent Limited Assurance Report


RSMZZ[2025]NO.3610005

To the Board of Directors of Xiamen ITG Holding Group Co., Ltd.

We were engaged by Xiamen ITG Holding Group Co., Ltd. ("the Company") to undertake a limited assurance engagement of the key indicators ("the Indicators") for the period from January 1, 2024 to December 31, 2024 included in its 2024 Sustainability Report ("the Report").

Assured Indicators

<ul style="list-style-type: none"> ● GHG Emissions <ul style="list-style-type: none"> — Scope 1: Direct GHG Emissions (tCO₂e) — Scope 2: Indirect GHG Emissions from Purchased Energy (Market-based) (tCO₂e) — Total GHG Emissions (Scope1 & Scope2) (tCO₂e) ● Air Pollutants <ul style="list-style-type: none"> — NOx Emissions (Ton) — SOx Emissions (Ton) — PM Emissions (Ton) ● Hazardous Waste <ul style="list-style-type: none"> — Transfer and Disposal Volume of Hazardous Waste (Ton) 	<ul style="list-style-type: none"> ● Energy <ul style="list-style-type: none"> — Electricity Consumption (kWh) — Coal Consumption (Ton) — Natural Gas Consumption (m³) — Coal Gas Consumption (m³) — Steam Consumption (Ton) — Gasoline Consumption (Litre) — Diesel Consumption (Litre) — Liquefied Gas Consumption (Ton) ● Water Resources <ul style="list-style-type: none"> — Water Withdrawal (m³) ● Employee Training (ITG Talent Development Institute) <ul style="list-style-type: none"> — Total Participants in Training (Participant) — Total Number of Training Sessions for Employees (Session) — Total Number of Training Hours for Employees (Hour) — Total Online Training Hours (Hour)
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<ul style="list-style-type: none"> ● Signing of Labor Contracts <ul style="list-style-type: none"> — Number of Employees with Disabilities (Person) — Number of Internal Job Rotations (Person) ● Work Safety Accident <ul style="list-style-type: none"> — Especially Serious Accidents (Case) — Serious Accidents (Case) — Large Accidents (Case) — General Accidents (Case) 	<ul style="list-style-type: none"> ● Volunteer Service <ul style="list-style-type: none"> — Volunteer Services (Times) ● Intellectual Property <ul style="list-style-type: none"> — Number of New Trademark Registrations (Item) — Number of New Trademark Applications (Item)
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The Company's Responsibility

The Company was responsible for selecting the criteria, and preparing and fairly presenting information presented in the Report in accordance with that criteria. This responsibility includes establishing and maintaining internal controls, adequate records and making estimates that are reasonable in the circumstances.

RSM's Responsibility

We are responsible for performing a limited assurance engagement on the Indicators in accordance with *International Standard on Sustainability Assurance 5000 - General Requirements for Sustainability Assurance Engagements* (ISSA 5000), and issuing a limited assurance conclusion.

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Our Independence and Quality Control

We have complied with *International Code of Ethics for Professional Accountants* (including *International Independence Standards*) issued by the International Ethics Standards Board for Accountants (IESBA) regarding sustainability assurance engagements. We have maintained independence and fulfilled all other professional ethics requirements. In conducting this engagement, we have adhered to the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

In accordance with *International Standard on Quality Control 1*, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures Performed

In accordance with the requirements of ISSA 5000 and applying professional judgment, we performed the following procedures:

i. Risk Assessment

- Conducted interviews with the Company's management, sustainability reporting team, and relevant data governance departments to gain an understanding of the reporting preparation process.
- Evaluated the applicability of relevant criteria to the Company's operations.
- Identified and assessed risks of material misstatement in the Indicators.
- Gained an understanding of the Company's internal control systems for collecting, reporting, and monitoring sustainability information.

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ii. Data Verification

- Evaluated the design of key structures, systems, processes, and controls established by the Company for compiling the Indicators.
- Performed sample testing on data collection and reporting processes for the Indicators.
- Recalculated the Indicators and reconciled them with reported disclosures.
- Conducted sample testing to verify the consistency between source data and system records.
- Performed analytical procedures on significant fluctuations to assess their reasonableness.

iii. Disclosure Compliance Evaluation

- Evaluated whether the Indicators complies with requirements of applicable criteria.
- Assessed consistency between qualitative statements and quantitative data in the report.
- Examined whether the presentation of the Indicators contains potentially misleading expressions.

iv. Other procedures

Other procedures we deemed necessary.

Limited Assurance Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that the Indicators in the Report are not prepared, in all material respects, in accordance with the Company's reporting criteria described in the Report.

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Inherent Limitation

Due to the selective nature of testing and sampling techniques, as well as the inherent limitations of internal controls, misstatements, fraud, or non-compliance may occur and not be detected.

Furthermore, we draw users' attention to the fact that, there is currently no globally accepted framework for evaluation and measurement. This may result in inconsistent measurement methodologies, potentially affecting the comparability of information across different entities.

Limitation of Use

This report is intended solely for the Company's use in preparing its 2024 Sustainability Report in accordance with applicable criteria, and shall not be used for any other purposes. We accept no liability to any third party other than the intended users.

【This page serves as the officially stamped page of the Independent Limited Assurance Report (RSMZZ[2025]NO.3610005).】

